



30 May 2017

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Ref : 505355

Ref : NESCO

Sub: Press Note

Dear Sir,

Further to our letter and submissions dated 29 May 2017, please find enclosed revised Press note.

Kindly acknowledge receipt of the same.

Thanking you

Yours faithfully,

For Nesco Limited

Jinal J. Shah
Company Secretary and
Compliance Officer



Nesco Limited

CIN : L17100MH1946PLC004886

Western Express Highway, Goregaon (E), Mumbai - 400 063. INDIA.

Phone : +91-22-6645 0123 ■ Fax : +91 22-6645 0101 ■ URL : www.nesco.in ■ E-mail : contact@nesco.in

Press Note

30 May 2017

Nesco reports increase in Income and Profit

For the year ended 31 March 2017, Nesco's consolidated profit before tax was Rs. 244.43 crores (previous year Rs. 210.73 crores), an increase of 16%. Consolidated income increased by 19.35% to Rs. 357.22 crores (previous year Rs. 299.30 crores). Nesco continued to be debt free with liquid resources of over Rs. 486 crores.

While announcing results, Mr. Sumant Patel, Executive Chairman of Nesco gave more details of the Company's business groups and expansion plans.

2. Nesco IT Park showed significant growth in revenues which increased by 14% over the previous year. IT buildings 1, 2, 3 and Incubation Centre in Nesco IT Park are fully occupied with several reputed global companies from IT/ITES and BFSI segments. Company has received requisite approvals for IT building 4 (17,00,000 sq. ft. area) in Nesco IT Park and civil construction work is in progress.

3. Bombay Exhibition Centre is seeing growth in number and size of exhibitions and its revenues increased by 18% compared to previous year. Bombay Exhibition Centre continued to bring largest number of visitors to Mumbai. Company has decided to build a new world class exhibition and convention center with integrated facilities. Plans for construction of first phase admeasuring 15,00,000 sq. ft. are being finalized.

4. Indabrator, Nesco's capital goods division's revenues have increased by 21%, profit was also higher.

5. The Hospitality division which operates Food Courts & Cafeterias in Bombay Exhibition Centre and Nesco IT Park, reported increase in income and profits, and is receiving good response from clients.