



Date : 27th May, 2017

To,
BSE Limited,
Dept. of Listing/Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai -400 001.

Security Code: 513507
Security ID: GUJCONT

Dear Sirs,

Sub : Outcome of Board Meeting held on 27th May, 2017.

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 27th May, 2017 has approved the following :

1. Audited Standalone Financial Results of the Company for the Quarter and Year ended on 31st March, 2017 and Independent Auditors' Report, subject to the approval of the Shareholders at the ensuing Annual General Meeting and ;
2. Accepted resignation of Mr. Nitin Mistry from the post of Company Secretary of the Company w.e.f. 28th May, 2017.

The Meeting of Board of Directors of the Company commenced at 5.00 p.m. and concluded at 6.30 p.m.

Thanking you,
Yours faithfully,

For Gujarat Containers Limited

Kiran Shah
Managing Director

Encl : As Above



Date : 27th May, 2017

To,
BSE Limited,
Dept. of Listing/Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai -400 001.

Security Code: 513507
Security ID: GUJCONT

Dear Sirs,

Sub : Submission of Audited Financial Results for the quarter and year ended 31st March, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 27th May, 2017 has approved Audited Standalone Financial Results for the quarter and year ended 31st March, 2017 and Auditors' Report thereon, subject to the approval of the Shareholders at the ensuing Annual General Meeting.

Accordingly, we are enclosing herewith the following ;

1. Audited Standalone Financial Results for the quarter and year ended 31st March, 2017 and Auditors' Report thereon
2. Declaration that the statutory Auditors have expressed an unmodified opinion in respect to Financial Results for the Quarter and Year ended 31st March, 2017.

The Financial Results are also being published in the newspapers. Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Gujarat Containers Limited

Kiran Shah
Managing Director

Encl : As Above



Date : 27th May, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

Dear Sir / Madam,

Sub: Declaration with respect to Auditors report with unmodified opinion for the financial year ended March 31,2017.

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Auditor of the Company M/s. V.K. Shastri & Co., Chartered Accountants, has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended on March 31, 2017 with unmodified opinion.

We request you to take note of the above.

Thanking you,

For Gujarat Containers Limited

Kiran Shah
Managing Director



504, "Citadel" Windsor Plaza-Citadel Complex, R. C. Dutt Road, Vadodara -390 007. Ph. : (0265) 2335669

Fax : 2325088, E-mail : vkshastri@yahoo.co.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Gujarat Containers Limited


We have audited the quarterly financial results of Gujarat Containers Limited for the **quarter ended 31st March 2017** and the year to date results for the **period from 01st April, 2016 to 31st March 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March 2017

For **V.K.Shastri & Co.**
Chartered Accountants (FRN 113325W)


(CA V.K.Shastri)

Sole Proprietor
M.No. 042774
Place : Vadodara
Date : 26.05.2017



GUJARAT CONTAINERS LTD

Regd. Office : PLOT NO 488 BARODA-SAVLIHIGHWAY VILLAGE:TUNDAVI, TA SAVLI DIST,BARODA.

Website : www.gujaratcontainers.com Email : info@gujaratcontainers.com, Ph.No.0265-2341265, Fax.: 0265-2331965.
CIN : L28120GJ1992PLC017081

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs In Lacs)

PART - I

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operation					
a)	Net Sales/Income from Operations (Net of excise duty)	1,385.68	1,200.86	1,069.65	4,973.82	5,039.09
b)	Other Operating Income	1.44	0.02	1.09	6.47	5.27
	Total income from Operations (net)	1,387.12	1,200.88	1,070.74	4,980.29	5,044.36
2	Expenses					
a)	Cost of Materials consumed	1,034.07	861.13	690.26	3,586.43	3,502.58
b)	Purchase of stock-in-trade	31.20	17.50	(27.09)	11.52	(57.36)
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	125.49	110.67	119.93	450.59	531.31
d)	Employee benefits expense	10.46	18.93	22.16	62.27	73.76
e)	Depreciation and amortisation expense	115.84	120.61	191.27	521.84	664.02
f)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	Total Expenses	1,317.06	1,128.84	996.53	4,632.65	4,714.31
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	70.06	72.04	74.21	347.64	330.05
4	Other Income	70.06	72.04	74.21	347.64	330.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	62.97	56.24	72.87	238.12	259.94
6	Finance Cost	7.09	15.80	1.34	109.52	70.11
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	8.37	-	-	8.37	-
8	Exceptional Items	15.46	15.80	1.34	117.89	70.11
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	15.46	15.80	1.34	117.89	70.11
10	Tax Expenses				31.61	20.29
a)	Current Tax				3.80	(1.59)
b)	Deferred Tax				82.48	51.41
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	15.46	15.80	1.34	82.48	51.41
12	Extraordinary Items (INCOME)	15.46	15.80	1.34	82.48	65.31
13	Net Profit / (Loss) for the period (11±12)	15.46	15.80	1.34	82.48	65.31
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	565.00	565.00	565.00	565.00	565.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	451.30	-	368.82	451.30	368.82
16	Earning per Share (EPS) of Rs. 10 each (not annualised)					
A.	Basic and diluted EPS before Extraordinary items.	0.27	0.28	0.02	1.46	0.91
B.	Basic and diluted EPS after Extraordinary items.	0.27	0.28	0.02	1.46	1.16

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2017.
- 2 The company has only One reportable segment i.e. Packaging
- 3 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 4 The figures for the three months ended 31-03-2017 and 31-03-2016, are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the financial year.



For Gujarat Containers Limited

Y. Shah
Kiran Shah

Chairman & Managing Director

Place : Vadodara
Date : 27.05.2017

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders fund		
	a) Share Capital	593.00	593.00
	b) Reserve & Surplus	451.30	368.82
	Sub-total - Shareholders' Fund	1044.30	961.82
2	Non-current Liabilities		
	a) Long term borrowings	92.71	162.31
	b) Deferred Tax Liabilities (net)		
	c) Other long-term liabilities		
	d) Long term provisions		
	Sub-total - Non-current Liabilities	92.71	162.31
3	Current Liabilities		
	a) Short term borrowings	1528.42	1433.72
	b) Trade payables	363.20	259.44
	c) Other Current Liabilities	97.13	59.08
	d) Short term provisions	108.94	89.84
	Sub-total - Current Liabilities	2097.69	1842.08
	Total Equity and Liabilities	3234.70	2966.21
B.	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	683.84	674.31
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	13.65	17.46
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets		
	Sub-total - Non Current Assets	697.49	691.77
2	Current Assets		
	a) Current Investments	683.02	700.89
	b) Inventories	1404.18	1229.14
	c) Trade receivables	6.84	12.11
	d) Cash and cash equivalents	173.17	275.19
	e) Short term loans & advances & taxes		
	f) Other current assets		
	Sub-total - Current Assets	2267.21	2217.33
	Total - Assets	3234.70	2966.21

