

Dated: 26-05-2017

1. **Listing Department**

National Stock Exchange of India Limited  
Plot No. C/1, ' G ' Block, Exchange Plaza, Scrip: NECLIFE  
Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051.

2. **BSE Limited**

Corporate Communications Department  
Phiroze Jeejeebhoy Towers, Dalal Street, Scrip Code: 532649  
MUMBAI – 400 001.

**Subject: Disclosure in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

In terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith necessary disclosure in prescribed format for creation of pledge on 3350000 equity shares in Nectar Lifesciences Limited.

You are requested to kindly take the above on record and acknowledge.

Thanking you,  
Yours faithfully,  
For Sanjiv (HUF)

  
(Sanjiv Goyal)  
Karta

Encl. as above

CC: The Company Secretary  
Nectar Lifesciences Limited  
Regd. Office: Village Saidpura,  
Tehsil Derabassi, Distt. S.A.S. Nagar  
Punjab

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)										NECTAR LIFESCIENCES LIMITED				
Names of the Stock Exchanges where the shares of the Target Company are listed										1. National Stock Exchange of India Limited 2. BSE Limited				
Date of reporting										26-May-17				
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked										Mr. Sanjiv (HUF)				
Details of creation/release/invocation of encumbrance:														
Name of the Promoter(s) or PACs with him(*)	Promoter holding in the Target Company (1)		Promoter Holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)- (3)]/ invocation [(1)-(3)]}		
	Number	% of total share Capital	Number	% of total share Capital	Type of event (Creation /release/ invocation)	Date of Creation/- release/- invocation of encumbrance	Type of encumbrance (pledge / lien/non disposal undertaking /others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Mr. Sanjiv (HUF)	43,379,400	19.34	Nil	0	Creation	22-05-2017	Pledge	Share pledged as collateral for loans taken by the Target Company	3,350,000	1.49	Shinhan Bank	3,350,000	1.49	
Mrs. Raman Goyal	Nil	0	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0	
Mr. Aryan Goyal	290,000	0.13	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0	
Mr. Saurabh Goyal	243,000	0.11	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0	
Mr. Sanjiv Goyal	55,555,600	24.77	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0	

Signature of the Authorised Signatory:

For Sanjiv (HUF)

(Sanjiv Goyal)  
Karta

Place: Chandigarh  
Date: May 26, 2017

Note: 1. N.A. = Not Applicable

(\*) the names of all promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of lender.