



# HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony, Hisar - 125 005 (Haryana) INDIA  
Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265  
E-mail : info@hisarmetal.com  
Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119  
Website : www.hisarmetal.com  
CIN-L74899HR1990PLC030937

May 29, 2017

Corporate Relationship Department  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 590018  
(Permitted Security/BSE indonext)

Corporate Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C-1, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai - 400051  
Scrip Code: HISARMETAL

**Sub: Outcome of Board Meeting and submission of Audited Financial Results for the Quarter and Year ended on March 31, 2017**

Dear Sir / Madam

This has reference to our letter dated May 17, 2017.

The Board of Directors at the meeting held today, i.e. May 29, 2017 inter alia transacted the following business:

### 1) Financial Results

Approved the audited financial results for the quarter and year ended on March 31, 2017.

M/s. Ram Sanjay & Co., the statutory auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements. A declaration to that effect is enclosed.

### 2) Dividend

Recommended a dividend of Rs. 1/- per Equity share of Rs. 10/- each (10%) for the financial year ended on March 31, 2017, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The date of ensuing Annual General Meeting and the date from which dividend will be paid, will be informed by the Company in due course.

### 3) Statutory Auditors of the Company

In terms of Section 139 of the Companies Act, 2013, the term of M/s. Ram Sanjay & Co. Chartered Accountants, the current statutory auditors of the Company will end at conclusion of the 27<sup>th</sup> Annual General Meeting of the Company.





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The Board recommended to its Members at the ensuing Annual General Meeting (AGM) to appoint M/s. Arun Naresh & Co. Chartered Accountants (Firm Registration No. 07127N) as statutory auditors of the Company, for a period of 5 years from the conclusion of the 27<sup>th</sup> Annual General Meeting to be held in year 2017, subject to ratification of their appointment at every subsequent AGM.

M/s. Arun Naresh & Co. Chartered Accountants ('the firm') was constituted on May 31, 1987. The firm is registered with the Institute of Chartered Accountants of India ((Firm Registration No. 07127N). The Head office of the firm is at KP-1, Pitampura, New Delhi-110088 and Branch office is at 259, 2<sup>nd</sup> Floor, Aggarwal City Plaza, Sector-3, Rohini, Delhi-110085. It is primarily engaged in providing audit and assurance services to its clients.

The Board meeting commenced at 1.00 p.m. and concluded at 2.05 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For **Hisar Metal Industries Limited**

(Pardeep Nandal)

Company Secretary & Compliance Officer





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## Statement of Audited Financial Results for the Quarter and Year ended March 31, 2017

S. no.	Particulars (Refer notes below)	(Rs. in lakhs except as stated)				
		Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from operations</b>					
	a) Revenue from Operations	4798	4273	4646	17706	19631
	b) Other Income	160	130	54	368	106
	<b>Total Income from operations</b>	<b>4958</b>	<b>4403</b>	<b>4700</b>	<b>18074</b>	<b>19737</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	3439	2969	3343	12539	14514
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-37	104	153	-71	118
	d. Excise Duty	526	465	499	1903	2124
	e. Employee benefits expense	161	99	65	403	254
	f. Finance cost	18	155	141	461	624
	g. Depreciation and amortization expense	48	47	42	182	170
	h. Other expenses	650	475	439	2274	1862
	<b>Total expenses</b>	<b>4805</b>	<b>4314</b>	<b>4682</b>	<b>17691</b>	<b>19666</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before Exceptional and Extraordinary items</b>	<b>153</b>	<b>89</b>	<b>18</b>	<b>383</b>	<b>71</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before Extraordinary items</b>	<b>153</b>	<b>89</b>	<b>18</b>	<b>383</b>	<b>71</b>
<b>6</b>	Extraordinary items	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>153</b>	<b>89</b>	<b>18</b>	<b>383</b>	<b>71</b>
<b>8</b>	<b>Tax expense</b>					
	Current tax	35	36	-1	111	13
	Previous Year Tax	0	0	0	-5	1
	Deffered Tax	0	0	0	13	31
	Mat Credit Entitlement	0	0	0	0	-13
<b>9</b>	<b>Net Profit / Loss for the period</b>	<b>118</b>	<b>53</b>	<b>19</b>	<b>264</b>	<b>39</b>
<b>10</b>	Paid up equity share capital (Face value of Rs.10/- each)	540	540	360	540	360
<b>11</b>	Reserves excluding Revaluation Reserves				970	951
<b>12</b>	<b>Earnings per share (of Rs. 10/- each)(not annualised)</b>					
	a) Basic	2.19	0.98	0.53	4.89	1.08
	b) Diluted	2.19	0.98	0.53	4.89	1.08

### Notes:

- The above-mentioned audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 29, 2017.
- The above-mentioned audited results have been audited by the statutory auditors of the Company and the audit report is being filed with the stock exchanges.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of Directors in its meeting held today i.e. May 29, 2017 have recommend dividend @ 10% i.e. Rs. 1/- per equity share of Rs. 10 for the year 2016-17 subject to the approval of members at the Annual General Meeting.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 the Company hereby declares that the Auditors have issued audit report for financial results with unmodified opinion for the year ended March 31, 2017.

*Karant*  
D.A.





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7) Statement of Assets and Liabilities		(Rs. in lakhs except as stated)	
Particulars		As at 31st March 2017	As at 31st March 2016
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's funds</b>			
(a) Share Capital			
(b) Reserves and Surplus		540	360
<b>Sub-total - Shareholders' funds</b>		<b>970</b>	<b>951</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)		1142	894
(c) Other long-term liabilities		166	153
(d) Long-term provisions		-	-
<b>Sub-total - Non-current liabilities</b>		<b>122</b>	<b>79</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings			
(b) Trade payables		5255	4915
(c) Other current liabilities		98	285
(d) Short-term provisions		339	323
<b>Sub-total - Current liabilities</b>		<b>83</b>	<b>43</b>
<b>Total - EQUITY AND LIABILITIES</b>		<b>5775</b>	<b>5566</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
i) Tangible assets			
ii) Intangible assets		2042	1986
iii) Capital work-in-process		1	1
iv) Intangible assets under development		7	176
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		1	1
(d) Long-term loans and advances		-	-
(e) Other non-current assets		194	109
<b>Sub-total - Non-current assets</b>		<b>-</b>	<b>-</b>
<b>2 Current assets</b>			
(a) Current investments			
(b) Inventories		-	-
(c) Trade receivables		2238	2175
(d) Cash and cash equivalents		2944	2876
(e) Bank Balance other than (d) above		2	4
(f) Short-term loans and advances		526	358
(g) Other current assets		760	317
<b>Sub-total - Current Assets</b>		<b>-</b>	<b>-</b>
<b>Total - ASSETS</b>		<b>8715</b>	<b>8003</b>

Place : Hisar (Haryana)

Date : May 29, 2017



For and on behalf of Board of Directors

(Karan Dev Tayal)  
Whole-time Director



# RAM SANJAY & CO CHARTERED ACCOUNTANTS



Office : 1st Floor, Ravee Arcade, 95-97, Green Square Market, Hisar-125001  
Tele Fax : 01662-230651, Mob. : 9812016500

## AUDITOR'S REPORT ON FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

### TO BOARD OF DIRECTORS OF HISAR METAL INDUSTRIES LIMITED

We have audited the annual financial results of **HISAR METAL INDUSTRIES LIMITED** ("the company") for the year ended March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the company's management and has been approved by the Board of Directors, have been prepared in accordance with the Accounting Standard, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the year March 31, 2017.

Date: May 29, 2017  
Place: Hisar

For Ram Sanjay & Co.  
Chartered Accountants  
(Firm Registration No. 021670N)



  
Sanjay Verma  
(Partner)  
(Membership No. 089499)



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Corporate Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C-1, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai - 400051  
**Scrip Code: HISARMETAL**

**Sub: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Dear Sir / Madam

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the statutory auditors of the Company have given an unmodified opinion on the annual audited financial results of the Company for the financial year ended on March 31, 2017.

This is for your kind information and records.

Thanking You,

Yours faithfully,  
For **Hisar Metal Industries Limited**

  
\_\_\_\_\_  
(R.S. Bansal)  
Chief Financial Officer

