## IdeaMax Consultancy Services Pvt. Limited

Regd. Off. Address: Door No. 59a21/36b, Vijayanagar Colony, Donbosco School Road,
House No.5, Autonagar, Vijayawada -520007.
Address: 1-1-307/94P, Sri Ram Nagar Colony, ECIL Post, Kapra, Hyderabad - 500 062
CIN No. U72200AP2011PTC078128 Email ID - info.ideamax@gmail.com

Saturday, May 27, 2017

To
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above, please find herewith the enclosed Disclosure as required under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take a note of the enclosed information and oblige.

Thanking you,

Yours truly,

For Ideamax Consultancy Services Private Limited

(M Gopala Krishna Murthy)

Director

Encl: As Above

## ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Regulations, 203			
Name of the Target Company (TC)		MIC ELECTRONICS LIMITED	
Name(s) of the acquirer and Persons Acting in Concert	IDEAMAX CONSULTANCY SERVICES		
(PAC) with the acquirer	PRIVATE LIMITED		
Whether the acquirer belongs to Promoter / Promoter			
group	NO		
		ock Exchange	
Name(s) of the Stock Exchange(s) where the shares of	2. National Stock Exchange of India		
TC are Listed	Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding			
of:			
a) Shares carrying voting rights	12292760	5.58	4.85
b) Shares in the nature of encumbrance (pledge/ lien /			
non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	19	-
d) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive shares			
carrying voting rights in the T C (specify holding in			
each category)	1 =	-	1=-
e) Total (a+b+c+d)	12292760	5.58	4.85
Details of sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares	6160570	2.80	2.43
c) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive shares			
carrying voting rights in the TC (specify holding in each			
category) acquired/sold	(8)	12	-
d) Shares encumbered / invoked/released by the			
acquirer	-	- 4	-
e) Total (a+b+c+/-d)	6160570	2.80	2.43
After the sale, holding of:			
a) Shares carrying voting rights	6132190	2.78	2.42
b) Shares encumbered with the acquirer	-	-	-11
c) VRs otherwise than by shares	1=1	-	-
d) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive shares	:		1
carrying voting rights in the TC (specify holding in each category) after acquisition		-	-

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Mode of sale (e.g. open market / off-market / public	
issue / rights issue / preferential allotment / inter-se	
transfer etc).	Open Market
Date of sale of shares	1-Apr-17, 3-Apr-17, 5-Apr-17, 6-Apr-17, 7-Apr-17, 8-Apr-17, 10-Apr-17, 11-Apr-17, 12-Apr-17, 13-Apr-17, 17-Apr-17, 18-Apr-17, 19-Apr-17, 20-Apr-17, 21-Apr-17, 22-Apr-17, 25-Apr-17, 26-Apr-17, 5-May-17, 8-May-17, 9-May-17, 10-May-17, 11-May-17, 12-May-17, 17-May-17, 18-May-17, 19-May-17, 22-May-17, 23-May-17, 26-May-17
Equity share capital / total voting capital of the TC	
before the said sale	176960345 Equity Shares
Equity share capital/total voting capital of the TC after	
the said sale	220254319 Equity Shares
Total diluted share/voting capital of the TC after the	∞
said acquisition	253254319 Equity Shares

Note:

- **1.** As per earlier disclosure dated 30th March 2017 Equity shareholding is 1,22,92,760, % of shareholding is 6.95, % of diluted shareholding is 5.85.
- **2.** As on 31st March 2017 4,32,93,974 Equity shares issued and allotted by MIC Electronics Limited to Non-promoters through preferential issue.
- **3.** Due to further issue by the said company % of Shareholding reduced compared to earlier disclosure.
- 4. 33000000 Convertible Equity Share Warrants pending for Conversion

FOR IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED

Name: M Gopala Krishna Murthy

Director

Place: Vijayawada Date: 27/5/2017