



30th May, 2017

To,
Listing Compliances
BSE Ltd.,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code: - 504351.

Scrip ID: - EMPOWER

Sub: Outcome of the Board Meeting held today i.e. 30th May, 2017

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of the Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform your esteemed exchange that the Board of Directors of the Company at its meeting held today i.e. **30th May, 2017** at registered office of the Company, have considered and approved followings:

1. The Board has approved the Statement of Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2017. Copy of the aforesaid results is enclosed herewith.
2. The Audit Report with unmodified opinion(s) in respect of both the above mentioned Standalone and Consolidated Financial Results, as submitted by Auditor of the Company.

In terms of second proviso to Regulation 33 (1) (d) of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, we confirm that the Auditors have given the Un- modified opinion on the Annual Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2017. Declaration is enclosed in the Form of FORM –A.

The meeting commenced on 3.00 P.M. and concluded at 8.20 P. M.

You are requested to please take on record our above said information for your reference.

Thanking you,

For Empower India Limited


Kiran Thakore
Director
DIN: 03140791



Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, 11nd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9702003139

Email: info@empowerindia.in; Website: www.empowerindia.in



EMPOWER INDIA LIMITED

CIN No.:L51900MH1981PLC023931

Regd. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017.

PART-1

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended	Current Year	Previous year ended
		31-03-2017 Audited	31-12-2016 Unaudited	31-03-2016 Audited	31-03-2017 Audited	31-03-2016 Audited	31-03-2017 Audited	31-03-2016 Audited
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	2,139.25	2,128.93	2,659.36	9,036.26	10,252.56	9036.73	10255.4
	(b) Other operating income	0.00	0.00	6.00	0.00	6.00	0.00	6.00
	Total income from operations (net)	2,139.25	2,128.93	2,665.36	9,036.26	10,258.56	9036.73	10261.4
2	Expenses							
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2,209.21	2,127.87	2,744.13	9,055.18	10,247.15	9055.18	10247.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(84.28)	0.00	(39.98)	(84.28)	(39.98)	(84.28)	(39.98)
	(d) Employee Benefits Expenses	3.89	1.18	5.00	9.08	11.63	10.26	22.13
	(e) Depreciation and amortisation expense	3.03	2.99	11.99	12.00	11.99	12.11	16.20
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.05	6.10	3.90	21.43	11.39		
	Total expenses	2,138.89	2,138.14	2,725.04	9,013.40	10,242.18	9023.61	10285.28
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.36	(9.21)	(59.68)	22.86	16.38	13.12	(23.88)
4	Other income	0.00	0.00	8.17	0.00	10.01	0.24	10.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.36	(9.21)	(51.51)	22.86	26.39	13.36	(13.87)
6	Finance costs	0.14	0.03	0.11	0.17	0.47	0.17	0.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	0.21	(9.24)	(51.62)	22.68	25.92	13.19	(14.34)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	0.21	(9.24)	(51.62)	22.68	25.92	13.19	(14.34)
10	Tax expense							
	Current	7.52	0.00	2.46	7.52	2.46	7.52	2.46
	Deferred	1.27	0.00	4.19	1.27	4.19	1.27	4.19
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(8.58)	(9.24)	(58.27)	13.89	19.27	4.40	(20.99)
12	Extraordinary items (net of tax expense Rs NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(8.58)	(9.24)	(58.27)	13.89	19.27	4.40	(20.99)
14	Paid-up equity share capital (Face Value Re. 1/- each)	11,637.99	11,637.99	11,637.99	11,637.99	11,637.99	11,637.98	11,637.99
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	22,240.19	22,226.30	23,898.71	24,745.24
16 i.	Earnings per share (before extraordinary items) (of Rs. 1/- each) (not annualised):							
	(a) Basic	(0.001)	(0.001)	(0.005)	0.001	0.002	0.0004	(0.002)
	(b) Diluted	(0.001)	(0.001)	(0.005)	0.001	0.002	0.0004	(0.002)
16 ii	Earnings per share (after extraordinary items) (of Rs. 1/-each) (not annualised):							
	(a) Basic	(0.001)	(0.001)	(0.005)	0.001	0.002	0.0004	(0.002)
	(b) Diluted	(0.001)	(0.001)	(0.005)	0.001	0.002	0.0004	(0.002)

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, 11nd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

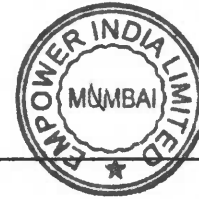
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Notes:	
1	The above un-audited financial results have been approved by Audit Committee and thereafter approved by the Board of Directors of the Company in their respective Meeting on 30th May, 2016.
2	The Company is operating under three business segments viz. IT & IT Related, Agri & Food and Investment/Securities/Trading segment. However, in current quarter there is no transaction in other than IT Segment. The Company would provide Segement wise reporting as and when applicable in the subsequent quarters.
3	The Audit Report of the Audited results for the current quarter, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors and their report is being forwarded to the Stock Exchange.
4	This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/15/2015.
5	The Consolidated financials Results includes results of its Three subsidiary companies and One Associate Company.
6	Previous period/year figures have been re-arranged / re-grouped wherever necessary.

Place: Mumbai
Date : 30th May, 2017



For Empower India Limited


Kiran Phakore
Director
03140791

Empower India Limited

CIN: L51900MH1981PLC023931

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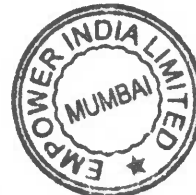
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EMPOWER INDIA LIMITED
CIN No. L51900MH1981PLC023931
Regd. Office : 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001
Phone: 022- 22045055, 22045044, Email: info@empowerindia.in
SUMMARISED BALANCE SHEET AS ON 31.03.2017

(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	STANDALONE		CONSOLIDATED	
		As at Current year ended (Standalone)	As at Previous year ended	As at Current year ended	As at Previous year ended
		31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
a)	Share Capital	11,637.98	11,637.98	11,637.98	11,637.98
b)	Reserve and Surplus	22,240.19	22,226.30	23,898.71	23,841.49
c)	Grant in aid	-	-	-	903.75
d)	Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	33,878.17	33,864.28	35,536.69	36,383.22
2	Minority Interest			3,861.21	2,840.66
3	Non-current liabilities				
a)	Long-term borrowings	-	-	4,219.38	4,295.73
b)	Deferred tax liabilities (net)	3.05	1.78	3.05	1.78
c)	Other long-term liabilities	-	-	-	-
d)	Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	3.05	1.78	8,083.64	4,297.51
4	Current liabilities				
a)	Short-term borrowings	-	-	-	-
b)	Trade payables	3,741.59	2,497.60	4,499.52	3,453.67
c)	Other current liabilities	-	-	0.19	4.42
d)	Short-term provisions	18.94	19.73	263.59	19.74
	Sub-total - Current liabilities	3,760.54	2,517.33	4,763.30	3,477.83
	TOTAL - EQUITY AND LIABILITIES	37,641.75	36,383.39	48,383.63	46,999.22
B	ASSETS				
1	Non-current assets				
a)	Fixed assets				
	(i) Tangible	11.99	24.00	11,409.16	10,673.45
	(ii) Intangible	-	-	-	-
b)	Non-current investments	27,349.27	26,899.63	25,419.65	25,592.18
c)	Deferred tax assets (net)	-	-	-	-
d)	Long-term loans and advances	1,238.25	1,177.56	2,208.24	2,098.15
e)	Other non-current assets	8,505.58	7,829.29	8,505.58	7,829.29
	Sub-total - Non-current assets	37,105.10	35,930.48	47,542.63	46,193.08
2	Current assets				
a)	Current investments	-	-	-	-
b)	Inventories	466.75	382.47	466.75	382.47
c)	Trade receivables	54.14	54.14	54.14	54.14
d)	Cash and cash equivalents	6.75	7.24	311.09	360.47
e)	Short-term loans and advances	-	-	-	-
f)	Other current assets	9.01	9.06	9.01	9.06
	Sub-total - Current assets	536.65	452.91	841.00	806.14
	TOTAL - ASSETS	37,641.75	36,383.39	48,383.63	46,999.22

For Empower India Limited



Kiran Thakore
Kiran Thakore
Director
DIN: 03140791



AGARWAL DESAI & SHAH
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Empower India Limited
25/25A, IIInd Floor,
327, Nawab Bldg., D.N. Road,
Opp. Thomas Cook,
Fort, Mumbai 400001.

We have audited the quarterly financial results of **Empower India Limited** for the quarter ended **31st March, 2017** and the year to date results for the period **1st April, 2016 to 31st March, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 /Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Agarwal Desai Shah
Chartered Accountants
Firm Reg. No. 124850W


CA Mrugen H' Shah
Partner
Membership Number: 1147700055.



Place: Mumbai
Date: May 30, 2017.



AGARWAL DESAI & SHAH
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
Empower India Limited
25/25A, Hind Floor,
327, Nawab Bldg., D.N. Road,
Opp. Thomas Cook,
Fort, Mumbai 400001.

We have audited the quarterly consolidated financial results of **Empower India Limited** for the quarter ended **31st March, 2017** and the consolidated year to date results for the period **1st April, 2016 to 31st March, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three subsidiary and one associates included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.1267090708/- as at 31st March, 2017 and 1267090708/- as at the quarter ended 31st March, 2017; as well as the total revenue of Rs. 72043/- as at 31st March, 2017 and Rs. NIL. as at the quarter ended 31st March, 2017. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:



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(i) Include the quarterly financial results and year to date of the following entity:

- a) Empower Bollywood Private Limited
- b) Empower TradEX Private Limited
- c) Empower E- Venture LLP
- d) Jharkhand Mega Food Park Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Agarwal Desai Shah
Chartered Accountants
Firm Reg. No. 124850W



CA Mrugen H Shah
Partner
Membership Number: 114770

Place: Mumbai
Date: May 30, 2017.

Form A (For Audit Report with unmodified opinion)
(Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

1.	Name of the Company	Empower India Limited
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	There has been no observation
5.	Signed by:	
	• Chief Executive Officer	  Mr. Rajgopalan Iyengar DIN:00016496
	• Chief Financial Officer	  Mr. Mangesh Gurav
	• Auditor of the Company	M/s. Agarwal Desai & Shah Chartered Accountants Firm Reg. No.: 124850W For AGARWAL DESAI & SHAH  PARTNER Mrugen H. Shah Partner Membership No: 114770
	• Audit Committee Chairman	  Mr. Nikhil Pednekar DIN:03326402

Form A (For Audit Report with unmodified opinion)
(Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

1.	Name of the Company	Empower India Limited
2.	Annual financial statements for the year ended	31 st March, 2017 (Consolidated)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	There has been no observation
5.	Signed by:	
	• Chief Executive Officer	  Mr. Rajgopalan Iyengar DIN:00016496
	• Chief Financial Officer	  Mr. Mangesh Gurav
	• Auditor of the Company	M/s. Agarwal Desai & Shah Chartered Accountants Firm Reg. No.: 124850W For AGARWAL DESAI & SHAH  Mrugen H. Shah PARTNER Partner Membership No: 114770
	• Audit Committee Chairman	  Mr. Nikhil Pednekar DIN:03326402