

KAMANWALA HOUSING CONSTRUCTION LIMITED

ADMINISTRATIVE OFFICE: 405/406, NEW UDYOG MANDIR - 2,
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.
Tel.: 2447 5900, 2445 6029, 2447 4983 • Fax: 2447 4968 • Email : kamanwala@gmail.com
Website : www.kamanwalahousing.com • CIN:L65990MH1984PLC032655

May 29, 2017

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

Dear Sirs,

Ref: BSE Security Code: 511131

Sub: Financial Results for the year ended March 31, 2017

We are enclosing herewith the audited financial results (Standalone and Consolidated) for the year ended March 31, 2017 in the prescribed form along with the Auditor's report.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditor of the Company M/s. Majithia & Associates, Chartered Accountants (FRN:105871W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2017.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For KAMANWALA HOUSING CONSTRUCTION LTD.


Vipul Bhoy
Company Secretary

Encl: As Above

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 802C-I, 8th Floor, A Wing, Pinnaacle Corporate Park, Opp. BKC Telephone Exchange, Next to Trade Centre, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
 Tel: 2447 5900, 2445 6029, 2447 4983 * Fax: 2447 4968 * Email :kamanwala@gmail.com
 Website : www.kamanwalahousing.com * CIN: L65990MH1984PLC032655

Rs. In Lakhs

Audited Financial Results for the year ended 31st March, 2017 on Standalone Basis

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	461.39	837.22	4097.38	3944.89	8248.03
II	Other Income	5.50	69.03	145.52	316.31	652.81
III	Total Revenue (I+II)	466.89	906.25	4,242.90	4,261.20	8,900.84
IV	Expenses:					
	Cost of materials Consumed	101.75	111.97	3,388.90	333.67	8,224.27
	Changes in inventories of finished goods, work-in-progress and Stock in trade	420.92	459.85	882.08	3,260.42	353.86
	Employee benefit expenses	37.57	27.26	50.72	158.16	211.90
	Finance Costs	9.10	56.22	126.55	130.14	661.54
	Depreciation and amortisation expenses	6.86	7.06	6.41	28.04	28.69
	Other expenses	72.55	151.39	274.14	375.11	551.22
	Total expenses	648.76	813.75	4,728.80	4,285.55	10,031.48
V	Profit before exceptional and extraordinary items and tax (III-IV)	(181.87)	92.50	(485.90)	(24.35)	(1,130.64)
VI	Exceptional items	35.00	-	42.69	35.00	51.86
VII	Profit before extraordinary items and tax (V-VI)-	(146.87)	92.50	(443.21)	10.65	(1,078.78)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(146.87)	92.50	(443.21)	10.65	(1,078.78)
X	Tax Expenses					
	(i) Current tax					
	(ii) Deferred tax	(0.70)	(0.57)	(0.20)	(2.43)	(1.20)
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	(146.17)	93.07	(443.01)	13.08	(1,077.58)
XII	Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	(146.17)	93.07	(443.01)	13.08	(1,077.58)
XVI	Earnings per equity share(face Value Rs.10/- each)					
	(i) Basic	(1.04)	0.66	(3.14)	0.09	(7.65)
	(ii) Diluted	(1.04)	0.66	(3.14)	0.09	(7.65)

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 29th, May, 2017.
- 2 The Company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per Accounting Standard (AS) 17 Segment Reporting.
- 3 The figures of the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.
- 4 Figures of the last quarter ended March 31, 2017 are the balancing figures between the audited figures of the full financial year 2016-17 and published year to date figures upto 3rd quarter of the relevant financial year.



For Kamanwala Housing Construction Limited

Atul Jain
 Director
 DIN: 00052966

MUMBAI
 Dated:-29th May, 2017

Audited Statement of Assets and Liabilities on Standalone Basis

Rs. In Lakhs

S.No.	EQUITY AND LIABILITIES	Rs. In Lakhs	
		As at March 31, 2017	As at March 31, 2016
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	1,409.32	1,409.32
(b)	Reserves and Surplus	6,606.18	6,593.10
(c)	Money received against share warrants	-	-
2	Share application money pending allotment		
3	Non-Current Liabilities		
(a)	Long-term borrowings	360.56	597.75
(b)	Deferred tax liabilities (net)	12.72	15.15
(c)	Other Long term liabilities	729.33	794.90
(d)	Long term provisions	11.05	13.35
4	Current Liabilities		
(a)	Short term borrowings	722.01	3,714.90
(b)	Trade Payables	152.03	144.44
(c)	Other current liabilities	2,703.96	2,324.40
(d)	Short- term provisions	100.90	233.32
	TOTAL	12,808.06	15,840.63
II	ASSETS		
1	Non - Current Assets		
(a)	Fixed Assets		
(i)	Tangible assets	102.61	145.66
(ii)	Intangible assets	-	-
(iii)	Capital work-in-progress	-	-
(iv)	Intangible assets under development	-	-
(b)	Non-current investments	100.00	100.00
(c)	Inventories	-	-
(d)	Long-term loans and advances	4,443.27	4,350.47
(e)	Other non-current assets	422.01	361.05
2	Current Assets		
(a)	Current investments	955.07	1,001.43
(b)	Inventories	2,764.87	6,025.29
(c)	Trade receivables	883.52	1,434.75
(d)	Cash and cash equivalents	72.74	248.41
(e)	Short-term loans and advances	3,061.67	2,167.48
(f)	Other Current assets	2.29	6.09
	TOTAL	12,808.06	15,840.63

Place -Mumbai
Date- 29th May ,2017



For Kamanwala Housing Construction Limited

Atul Jain
Director
DIN : 00052966

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Suit No.301-304, Metro Avenue, Pereira Lane, Near Magicbricks WEH Metro Station,
Opp. Cinemax & Gurunanak Petrol Pump, Andheri East, Mumbai-400099.

Telephone No.022-28392805/5585. Mobile No: 9322671692.

Email Id: office@majithica.com / bhavesh@pcpl.net.in / shrikant@majithiaca.com.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To

Board of Directors of Kamanwala Housing Construction Limited

We have audited the quarterly financial results of Kamanwala Housing Construction Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



MAJITHIA & ASSOCIATES

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(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2017 as well as of the net profit other financial information for the year to date results for the period from 01.04.2016 to 31.03.2017.

For Majithia & Associates
Chartered Accountants

Bhavesh R. Majithia
Partner
M. No. 048194



Place: Mumbai
Date: 29.05.2017

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 802C-I, 8th Floor, A Wing, Pinnaacle Corporate Park, Opp. BKC Telephone Exchange, Next to Trade Centre, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
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Rs. In Lakhs

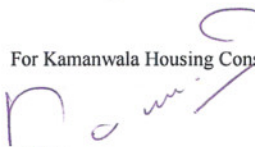
Audited Financial Results for the year ended 31st March, 2017 on Consolidated Basis

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	461.39	837.22	4097.38	3944.89	8248.03
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III	Total Revenue (I+II)	466.89	906.25	4,242.90	4,261.20	8,900.84
IV	Expenses:					
	Cost of materials Consumed	101.75	111.97	3,388.90	333.67	8,224.27
	Changes in inventories of finished goods, work-in-progress and Stock in trade	420.92	459.85	882.08	3,260.42	353.86
	Employee benefit expenses	37.57	27.26	50.72	158.16	211.90
	Finance Costs	9.10	56.22	126.55	130.14	661.54
	Depreciation and amortisation expenses	6.86	7.06	6.41	28.04	28.69
	Other expenses	72.55	151.39	274.14	375.11	551.22
	Total expenses	648.76	813.75	4,728.80	4,285.55	10,031.48
V	Profit before exceptional and extraordinary items and tax (III-IV)	(181.87)	92.50	(485.90)	(24.35)	(1,130.64)
VI	Exceptional items	35.00	-	42.69	35.00	51.86
VII	Profit before extraordinary items and tax (V-VI)	(146.87)	92.50	(443.21)	10.65	(1,078.78)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(146.87)	92.50	(443.21)	10.65	(1,078.78)
X	Tax Expenses					
	(i) Current tax					
	(ii) Deferred tax	(0.70)	(0.57)	(0.20)	(2.43)	(1.20)
XI	Profit (Loss) for the period from Continuing Operations (VII-VIII)	(146.17)	93.07	(443.01)	13.08	(1,077.58)
XII	Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	(146.17)	93.07	(443.01)	13.08	(1,077.58)
XVI	Earnings per equity share(FACE Value Rs.10/- per share)					
	(i) Basic	(1.04)	0.66	(3.14)	0.09	(7.65)
	(ii) Diluted	(1.04)	0.66	(3.14)	0.09	(7.65)

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 29th, May, 2017.
- The Company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per Accounting Standard (AS) 17 Segment Reporting.
- The figures of the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.
- Figures of the last quarter ended March 31, 2017 are the balancing figures between the audited figures of the full financial year 2016-17 and published year to date figures upto 3rd quarter of the relevant financial year.



For Kamanwala Housing Construction Limited

 Atul Jain
 Director
 DIN: 00052966

MUMBAI
 Dated:-29th, May, 2017

Audited Statement of Assets and Liabilities on Consolidated Basis

Rs. In Lakhs

S.No.	EQUITY AND LIABILITIES	As at	As at
		March 31, 2017	March 31, 2016
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	1,409.32	1,409.32
(b)	Reserves and Surplus	6,606.18	6,593.10
(c)	Money received against share warrants		-
2	Share application money pending allotment		
3	Non-Current Liabilities		
(a)	Long-term borrowings	360.56	597.75
(b)	Deferred tax liabilities (net)	12.72	15.15
(c)	Other Long term liabilities	729.33	794.90
(d)	Long term provisions	11.05	13.35
4	Current Liabilities		
(a)	Short term borrowings	1,328.69	5,115.67
(b)	Trade Payables	166.58	196.96
(c)	Other current liabilities	2,761.69	2,472.26
(d)	Short- term provisions	100.90	314.16
	TOTAL	13,487.01	17,522.62
II	ASSETS		
1	Non - Current Assets		
(a)	Fixed Assets		
(i)	Tangible assets	102.61	145.66
(ii)	Intangible assets	392.07	493.77
(iii)	Capital work-in-progress	-	-
(iv)	Intangible assets under development	-	-
(b)	Non-current investments	69.00	69.00
(c)	Inventories	-	-
(d)	Long-term loans and advances	4,443.27	4,350.47
(e)	Other non-current assets	422.01	361.05
2	Current Assets		
(a)	Current investments	-	-
(b)	Inventories	3,157.53	6,337.46
(c)	Trade receivables	986.79	1,603.87
(d)	Cash and cash equivalents	80.47	293.60
(e)	Short-term loans and advances	3,830.97	3,861.66
(f)	Other Current assets	2.29	6.09
	TOTAL	13,487.01	17,522.62



For Kamanwala Housing Construction Limited

Atul Jain

Director

DIN : 00052966

Place -Mumbai

Date- 29th May ,2017

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To

Board of Directors of Kamanwala Housing Construction Limited

We have audited the Quarterly Consolidated financial results of Kamanwala Housing Construction Limited for the quarter ended 31.03.2017 and the consolidated year to date of results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on the consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25), mandated under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three jointly controlled entities included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 1272.96 lacs as at 31.03.2017 and 1272.96 lacs as at quarter ended 31.03.2017 as well as the total revenue of Rs 29.95 lacs as at 31.3.2017 and Rs. 29.93 lacs as at the quarter ended 31.03.2017. These unaudited interim financial statements and other financial information have been furnished to us by the Management and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on such unaudited financial statements provided by Management.



MAJITHIA & ASSOCIATES

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Email Id: office@majithica.com / bhavesh@pepl.net.in / shrikant@majithiaca.com.

In our opinion and to the best of our information and according to the explanations given to these consolidated quarterly financial results as well as the consolidated year to the date results:

- (i) include the quarterly financial results and year to date of the following entities :
 - a) Kamanwala Jain Infra LLP
 - b) Kamanwala Lakshchandi Todays Developers
 - c) Kamanwala Lakshchandi Todays Construction
- (ii) Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing organization and Disclosure Requirements) Regulation, 2015 in this regard;
and
- (iii) give a true and fair view of the net loss and other financial information for the quarter ended
31.03.2017 as well as of the net profit other financial information for the year to date results for the period from 01.04.2016 to 31.03.2017.

For Majithia & Associates
Chartered Accountants

Bhavesh R. Majithia

Bhavesh R. Majithia
Partner
M. No. 048194



Place: Mumbai
Date: 29.05.2017