

Indokem Limited

Registered Office :
"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767
Fax : 61236718
Website : www.indokem.co.in

Date: 10th May, 2017

To,
The Manager (Listing Compliance)
The Bombay Stock Exchange Limited
25,P.J Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board Meeting
Ref: Company Scrip Code: 504092

Dear Sir/Madam,

This is to inform you that, the meeting of Board of Directors of the Company was held earlier today at 4.00 P.M. and ended at 6.45 P.M.

The outcome of the Board Meeting, inter alia, is as under:

1. Approval of the Audited Financial Results for the quarter and year ended 31st March, 2017

The Board considered and approved the Audited Financial Results for the quarter ended and year ended 31st March, 2017. A copy of the same is enclosed.


2. Audit Report for the quarter and year ended 31st March, 2017

The Board considered and approved the Audit report prepared by Paresh S Doctor, Statutory Auditors of the Company for the financial year ended 31st March, 2017. A copy of the same is enclosed.

3. Appointment of Secretarial Auditor as per Sec 204 of Companies Act, 2013

The Board considered and approved appointment of Mrs. Ragini Choksi, Practising Company Secretary as Secretarial Auditor for the financial year 2017-2018

For Indokem Limited



Bhavik B Parekh

Company Secretary & Compliance Officer



Indokem Limited

CIN NO. L31300MH1964PLCO13088

Registered Office: Khatau House, Plot No. 410/411, Mogul Lane, Mahim, Mumbai 400 016. Tel no. :61236767/61236711 Email - iklsecretarial@gmail.com
(Rs in Lakhs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Accounting year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Unaudited	Audited	Audited
Part - I					
1. Income from Operations					
a) Revenue from operations (Gross)	2,204	1,652	1,696	7,650	6,144
Less : Excise Duty	161	113	106	488	331
Revenue from operations (Net)	2,043	1,539	1,590	7,162	5,813
b) Other Income	79	12	124	130	181
Total revenue from operations (net) (a+b)	2,122	1,551	1,714	7,292	5,994
2. Expenses			0		
a) Cost of materials consumed	1,654	1,130	1,247	5,484	4,399
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	
c) Employee benefits expense .	161	156	143	622	516
d) Finance costs	31	13	34	72	343
e) Depreciation and amortisation expense	27	12	11	65	49
f) Other Expenditure	319	225	217	994	717
g) Total (a) to (f)	2,192	1,536	1,652	7,237	6,024
3. Profit / (Loss) from Operations before Exceptional items (1-2)	(70)	15	62	55	(30)
4. Exceptional Items (income/(expenses))	0	0	(67)	0	0
5. Profit(+) / Loss (-) from Ordinary activities before tax (3-4)	(70)	15	(5)	55	(30)
6. Tax Expense	0	0	6	0	6
7. Net Profit(+) / Loss(-) from Ordinary activities after Tax (5-6)	(70)	15	(11)	55	(36)
8. Extraordinary item (net of tax expense Rs.)	0	0	0	1,311	0
9. Net Profit(+) / Loss (-) for the period (7-8)	(70)	15	(11)	1,366	(36)
10. Paid up equity share capital (Face Value Rs.10/- per share)	2,433	2,433	2,433	2,433	2,433
11. Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	0	0	0	0	0
11.i. Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) :					
a) Basic	(0.29)	0.06	(0.05)	0.23	(0.15)
b) Diluted	(0.29)	0.06	(0.05)	0.23	(0.15)
11.ii. Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) :					
a) Basic	(0.29)	0.06	(0.05)	5.62	(0.15)
b) Diluted	(0.29)	0.06	(0.05)	5.62	(0.15)

Notes

- The above audited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th May 2017.
- The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per separate Accounting Standard 17 on Segment Reporting.
- Extraordinary item represents income net of profit on disposal of leasehold rights in the land at Ankleshwar and write off of old debtors
- The financial figures for the current quarter i.e 01.01.2017 to 31.03.2017 and previous year quarter i.e 01.01.2016 to 31.03.2016 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter of the respective financial years.

For Indokem Limited.

Mahendra K Khatau
Chairman & Managing Director

Place : Mumbai
Date : 10th May, 2017

DIN : 00062794

INDOKEM LIMITED

Statement of Asset and Liabilities

Particulars	As at 31st March 2017 Amount in Rupees.	As at 31st March 2016 Amount in Rupees.
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	263,965,750	263,965,750
(b) Reserves and surplus	20,784,494	(115,859,141)
Sub total - Shareholders' funds	284,750,244	148,106,609
2 Non-current liabilities		
(a) Long-term borrowings	26,140,819	50,929,127
(b) Other long-term liabilities	19,142,952	19,019,909
(c) Long-term provisions	9,851,073	8,399,954
Sub total - Non Current Liabilities	55,134,844	78,348,990
3 Current liabilities		
(a) Trade payables	205,990,591	131,522,897
(b) Other current liabilities	24,309,415	266,553,958
(c) Short-term provisions	2,310,273	2,742,305
Sub total - Non Current Liabilities	232,610,279	400,819,160
TOTAL EQUITY AND LIABILITIES	572,495,367	627,274,759
B ASSETS		
1 Non-current assets		
(a) Fixed assets	137,469,787	217,316,467
(b) Non-current investments	107,001	6,157,001
(c) Long-term loans and advances	4,264,874	68,685,027
(d) Other non current assets	22,359,172	3,278,181
Sub total - Non Current assets	164,200,834	295,436,676
2 Current assets		
(a) Inventories	100,419,764	87,120,433
(b) Current Investments	0	7,831,739
(c) Trade receivables	220,060,076	191,463,865
(d) Cash and cash equivalents	6,943,167	7,427,670
(e) Short-term loans and advances	38,860,248	37,981,842
(f) Other current assets	11,278	12,534
Sub total - Current assets	366,294,533	331,838,083
TOTAL ASSETS	530,495,367	627,274,759

Place : Mumbai

Date : 10th May,2017

For Indokem Limited

 Mahendra K Khatau
 Chairman & Managing Director

M/S Sheth Doctor & Associates

Chartered Accountants

B-401, Shree Ramdev Apartments,

Dr. Dalvi Road, Near Bank of India,

Kandivali (W) Mumbai 400067

Tel: 022 28058438 Mob: 9819748438

Email: doctor_paresh@yahoo.co.in

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015


To,
The Board of Directors,
Indokem Limited

1. We have audited the quarterly financial results of Indokem Limited ('the company') for the quarter ended 31st March 2017 and the financial results for the year ended 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2017 and the published year-to-date figures up to 31st December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March, 2017 have been prepared on the basis of the financial results for the nine month period ended 31st December 2016, the audited annual financial statements as at and for the year ended 31st March 2017, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December, 2016 which were prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (Which are deemed to be in applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31st March 2017; and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- ii. gives a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March, 2017.
4. Further, read with paragraph 1 above, we report that figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2017 and the published year-to date figures up to 31st December, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For M/s Sheth Doctor & Associates,
Chartered Accountants
FRN no. 124822W



Mr. Paresh S Doctor (Proprietor)
Memb no. 36056

Place: Mumbai
Date: 10th May 2017



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Declaration of Unmodified Opinion of the Statutory Auditor on Audit Report of Standalone Audited Financial Results for the Year ended 31st March 2017.

We, Mahendra K. Khatau, Chairman and Managing Director and Mukund R Nagpurkar, Chief Financial Officer of the Company, to the best of our knowledge and belief hereby declare, that the Company's Statutory Auditor, M/s Sheth Doctor and Associates, Chartered Accountants, Mumbai (Firm Reg. 124822W), have submitted an Unmodified opinion on Audit Report of Audited Standalone Financial Results for the year ended 31st March, 2017.

We submit this declaration as required under the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended and circular no, CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by SEBI.

For Indokem Limited



Mahendra K. Khatau
Managing Director
(DIN: 00062794)

For Indokem Limited



Mukund R Nagpurkar
Chief Financial Officer