

**DECLARATION UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS), (AMENDMENT), REGULATIONS, 2016**

I, S. Sriram, Chief Financial Officer of the Company, hereby declare, that the Company's Statutory Auditors M/s RJC Associates (Firm Registration No: 003496S), Chartered Accountants, Coimbatore, have submitted an Unmodified opinion / Unqualified opinion on the Audited Financial Results for the year ended 31st March, 2017.

For ELGI EQUIPMENTS LIMITED



S. SRIRAM
CHIEF FINANCIAL OFFICER