

## Fiberweb (India) Limited

## Manufacturers of Spunbond Nonwoven Fabrics

23rd May 2017.

Dy. General Manager (Corporate Relation Dept.), The Bombay Stock Exchange Ltd.,

1st Floor, New Trading Ring, Rotunda Bldg., P.J. Towers, Dalal Street, Fort,

MUMBAI - 400 001.

Sub: Business Update

Dear Sir,

Please find attachment regarding Business Update and Expansion Plan.

Thanking you,

Yours faithfully,

For FIBERWEB (INDIA) LIMITED

Pravin V. Sheth

Chairman & Managing Director

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

: "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai-400019.

Phone: 91(22) 2404 4855 / 76 / 2408 2689 / 90 Fax: 91(22) 2404 4853

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210 & Works

E-mail

Phone: 91 (260) 222 0766/0458/1458/1858/0958 Fax: 91(260) 2220758

. fiberweb@vsnl.net, fiberweb@fiberwebindia.com

. fiberwebindia.com Website









ISO9001:2008, 14001:2004,OHSAS18001:2007



## Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

23<sup>rd</sup> May 2017.

The Corporate Relationship Manger Bombay Stock Exchange Ltd., Mumbai.

Sub: Business Update

Dear Sir,

We are pleased to inform our shareholders that your Company has made good progress on the expansion plan which was envisaged early this year. The work of construction of addition to the factory building has started and we hope to complete in prescribed time. The order for machinery has been placed and we are happy to inform that out of 2 machines to be imported the Melt Blown machine will be delivered to your Company in the month of June 2017 in place of August or September 2017 as earlier planned which will help in starting the production by July 2017, the second quarter of this year. The other machine will be received in September 2017 as planned. It is hoped that by third week of current year both machines will be in operation increasing the production capacity of your Company to 15,000 M. Tons from current capacity of 5,000 M. Tons for PP Spun Bond Nonwoven fabrics and its products and 2000 M.T. of Melt Blown capacity.

Contd..2/-

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Website fiberwebindia.com









ISO9001:2008, 14001:2004, OHSAS18001:2007

The expansion programme once completed will help your Company to cater to increasing order from U.S.A. market. As informed earlier we are supplying in U.S.A. through the buying agent of LOWES which is biggest market leader supplying to Wal Mart, Home Depot and other Departmental Stores Chain. Your Company was unable to accept the export orders due to capacity constraints which they were ready to give. Now we can accept these orders which we get due to our Quality, timely delivery, excellent after sales service, etc., backed by our research and development department and efficient marketing team in U.S.A. We will also be able to supply more converted products which are high profit area of your Company's product range. Your Company has established its name as quality supplier in the international market as it is ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007 and Oeko Tex Standard 100 Company. The turnover of your Company for year ending 31.03.2018 will soar to great height due to completion of expansion plan.

Our marketing team in U.S.A. is very pleased and enthusiastic as they will not have to refuse large orders due to our limited capacity. They are certain of getting expanded capacity full with orders immediately. Melt Blown products and converted products have much higher profitability which will increase the bottom line of your Company's performance. Your Company has also decided to explore U.K., Europe, Australia, New Zealand and South African market wherein we were unable to meet their demand due to capacity constraints. This will open flood gate of more profitable orders for your Company.

: 3 :

Mr. Pravin Sheth, Chairman & Managing Director congratulated entire team of young professionals in India and Branch Office in U.S.A. and subsidiary company in U.A.E. for their untiring efforts in making expansion programme faster and before envisaged time. This will help your Company to achieve greater heights in future.

Thanking you,

Yours faithfully,

For FIBERWEB (INDIA) LIMITED

Roum. V. Stelli

Pravin V. Sheth

Chairman & Managing Director