

10th May, 2017

To,
General Manager
Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 590122

Respected Sir,

Ref : Scrip code 590122

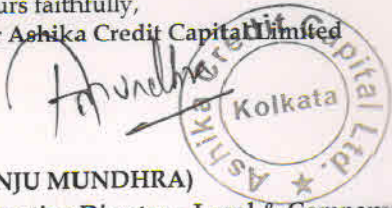
Sub: Submission of revised format of the Audited Financial Results for the quarter and year ended 31.03.2017

With reference to our submission made on 30.04.2017 as an outcome of Board meeting approving Annual Audited Financial Results (Standalone) for the quarter & year ended 31st March 2017, please find the same enclosed in the revised format as prescribed in Schedule III to the Companies Act 2013, pursuant to the circular no CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI, for your kind record and perusal.

Thanking you

Yours faithfully,

For Ashika Credit Capital Limited



(ANJU MUNDHRA)

Executive Director - Legal & Company Secretary

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com



ASHIKA CREDIT CAPITAL LIMITED

CIN:L67120WB1994PLC062159

Regd. Office : Trinity, 226/I, A.J.C. Bose Road, 7th Floor, Kolkata-700 020

Tel no: (033) 40102500, Fax no: (033) 40102543

Email : secretarial@ashikagroup.com, website : www.ashikagroup.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rupees in Lacs, except per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2017	31st December, 2016	31st March, 2016	31st March, 2017	31st March, 2016
		Audited*	Unaudited (After limited review)	Audited*	Audited	Audited
I.	Revenue from Operations	(18.02)	(47.80)	10.96	183.22	208.68
II.	Other Income	-	-	1.55	-	2.08
III.	Total Revenue (I + II)	(18.02)	(47.80)	12.51	183.22	210.76
IV.	Expenses					
(1)	Employees Benefit Expenses	43.55	36.29	25.09	142.77	83.06
(2)	Finance Costs	0.28	-	-	0.28	-
(3)	Depreciation Expenses	0.12	0.10	0.09	0.39	0.35
(4)	Other Expenses	2.14	10.02	8.68	30.40	32.56
(5)	Provisions	(29.46)	3.43	286.92	(289.24)	905.60
	Total Expenses	16.63	49.84	320.78	(115.40)	1,021.57
V.	Profit / (Loss) before and exceptional and extraordinary items and tax (III - IV)	(34.65)	(97.64)	(308.27)	298.62	(810.81)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) before extraordinary items and tax (V - VI)	(34.65)	(97.64)	(308.27)	298.62	(810.81)
VIII.	Extraordinary Items	-	-	-	-	-
IX.	Profit / (Loss) Before tax (VII - VIII)	(34.65)	(97.64)	(308.27)	298.62	(810.81)
X.	Tax Expenses :					
(1)	Current Tax	32.07	-	2.81	32.07	2.81
(2)	Deferred Tax	78.29	-	(215.25)	78.29	(215.25)
XI.	Profit / (Loss) for the period from continuing operation (IX- X)	(145.01)	(97.64)	(95.83)	188.26	(598.37)
XII.	Profit / (Loss) for the period from discontinuing operation	-	-	-	-	-
XIII.	Tax expenses of discontinuing operations	-	-	-	-	-
XIV.	Profit / (Loss) for the period from discontinuing operation (After tax) (xii- xiii)	-	-	-	-	-
XV.	Profit / (Loss) for the period (XI + XIV)	(145.01)	(97.64)	(95.83)	188.26	(598.37)
XVI.	Earnings Per Equity Share (of Rs. 10/- each) (# not annualised)					
(1)	Basic	\$(2.07)	\$(1.40)	\$(1.37)	2.69	(8.55)
(2)	Diluted	\$(2.07)	\$(1.40)	\$(1.37)	2.69	(8.55)

Place : Kolkata

Date : 10th May, 2017

SIGNED FOR IDENTIFICATION
BY
P. K. Sah
10/05/2017
**P. K. SAH & ASSOCIATES
KOLKATA**

Ashika Credit Capital Limited
Kolkata
Daulat Jain
(Managing Director & Chief Executive Officer)
DIN: 00040088