



ધરજું ધર | SINCE 1985

PARSHWANATH
CORPORATION LIMITED

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal St
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of audited Financial Result for the quarter ended and year ended on 31st March, 2017

We are herewith submitting the audited Financial Result as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and year ended on 31st March, 2017.

As per the Regulation 33 of SEBI (Listing obligations & Disclosure requirements) (amendment) Regulations, 2016, hereby declare that the published Financial Results has the unmodified opinion of the Audit Report for the year ended 31st March, 2017

Kindly receive the same and update your records.

Thanking You,

Date: 29.05.2017
Place: Ahmedabad



For Parshwanath Corporation Limited

Navnitbhai Chuni bhai Patel

Mr. Navnitbhai C. Patel
Chairman
DIN:00042153

Regd. Office :

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)
Fax : +91 (79) 2754 0144
Email : ltd@parshwanath.co.in | www.parshwanath.co.in

CIN No. L45201GJ1985PLC008361



ધરનું ધર | SINCE 1985

PARSHWANATH
CORPORATION LIMITED

STANDALONE AUDITED RESULTS FOR QUARTER AND YEAR ENDED ON 31st MARCH, 2017

Part-I

(RS.in LAKH except EPS data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Reviewed)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Income From Operation					
	(a) Net Sales/Income from Operations	2.11	4.17	4.00	24.36	27.77
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income From Operation	2.11	4.17	4.00	24.36	27.77
2	Expenditure					
	Increase in Work in progress /Stock	(0.06)	(0.06)	(0.10)	(0.28)	(0.29)
	Project Expense	0.06	0.06	0.10	0.28	0.29
	Employee Cost	4.92	4.96	4.59	18.77	17.42
	Depreciation	2.59	2.59	2.61	10.37	10.45
	Legal and Professional Fee	1.55	2.58	3.78	8.23	9.02
	Repairs & Maintaince Exp	0.06	4.70	0.53	12.53	3.03
	Other Expenditure	8.39	3.50	7.33	23.28	25.71
	Total Expenditure	17.51	18.33	18.84	73.17	65.63
3	Profit(+)/Loss(-) From Operations Before Interest and Exceptional Items (1-2)	(15.40)	(14.16)	(14.84)	(48.81)	(37.85)
4	Other Income	15.31	15.08	15.92	60.81	62.20
5	Profit(+)/Loss(-) before Finance Cost & Exceptional Items(3+4)	(0.09)	0.93	1.08	12.00	24.35
6	Finance Cost	0.00	0.00	0.00	0.00	0.00
7	Profit(+)/Loss (-) From Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	(0.09)	0.93	1.08	12.00	24.34
8	Exceptional Items- Incomes	1.01	0.00	0.60	4.24	4.30
9	Profit /Loss from Ordinary Activities before tax (7+8)	0.92	0.93	1.67	16.24	28.64
10	Tax Expense	0.47	0.41	(5.78)	3.62	(0.64)
11	Net Profit (+)/Loss (-) from Ordinary Activities After tax '(9-10)	0.45	0.52	7.45	12.63	29.28
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the Period (11-12)	0.45	0.52	7.45	12.63	29.28
14	Paid-up Equity Share Capital (Face Value of Rs.10/-each)	313.18	313.18	313.18	313.18	313.18

Regd. Office Address:

PARSHWANATH CORPORATION LTD.
CIN: L45201GJ1985PLC008361

50, Third Floor, Harsiddha Chambers, Incom Tax Cross Roads,
Ashram Road, Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.) Fax : +91 (79) 2754 0144
Email : ltd@parshwanath.co.in | www.parshwanath.co.in



ધરનું ધર | SINCE 1985

PARSHWANATH
CORPORATION LIMITED

15	Reserve excluding Revaluation as per balance sheet of previous accounting year	0.00	0.00	0.00	572.85	560.22
16	Earnings Per Share (EPS) (before & After extraordinary items) (of Rs. 10/- Each) not annualised					
	(a) Basic	0.01	0.02	0.24	0.40	0.94
	(b) Diluted	0.01	0.02	0.24	0.40	0.94

Statement of Assets & Liabilities		(RS. In LAKH)	
Sr No	Particulars	As At 31/03/2017	As At 31/03/2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
I.1	SHARE HOLDER'S FUNDS :		
	(A) Share Capital	313.18	313.18
	(B) Reserves & Surplus	572.85	560.22
	Total Amt A I.1	886.04	873.41
I.2	SHARE APPLICATION MONEY PENDING ALLOTMENT Total Amt A I.2	0.00	0.00
I.3	NON-CURRENT LIABILITIES		
	(A) Long Term Borrowings/ Liabilities	0.00	0.00
	(B) Long Term Provision	1.37	1.01
	Total Amt A I.3	1.37	1.01
I.4	CURRENT LIABILITIES		
	(A) Short Term Borrowings	0.00	0.00
	(B) Trade Payable	5.70	7.74
	(C) Other Short Term Liabilities	0.42	0.66
	(D) Short Term Provision	0.00	0.00
	Total Amt A I.4	6.12	8.41
	TOTAL AMT RS. EQUITY AND LIABILITIES (A 1.1 to A 1.4)	893.53	882.82
B	ASSETS		
II.1	NON-CURRENT ASSETS		
	(A) Fixed Assets	33.90	44.27
	(B) Non- Current Investment	1.75	1.75
	(C) Long Term Loans & Advances	40.87	40.87
	(D) Other Non-current Assets	4.70	4.35
	Total Amt B II.1	81.22	91.24
II.2	CURRENT ASSETS		
	(A) Inventories	0.70	0.42
	(B) Current Investments	5.02	5.13
	(C) Trade Receivables	3.02	3.02

Regd. Office Address:
PARSHWANATH CORPORATION LTD.
CIN: L45201GJ1985PLC008361

50, Third Floor, Harsiddha Chambers, Incom Tax Cross Roads,
Ashram Road, Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.) Fax : +91 (79) 2754 0144
Email : ltd@parshwanath.co.in | www.parshwanath.co.in



ધરજી ધર | SINCE 1985

PARSHWANATH
CORPORATION LIMITED

(D) Cash and Cash Equivalents	784.68	766.43
(E) Short Term Loans & Advances	18.90	16.59
Total Amt B II.2	812.31	791.58
TOTAL AMT RS. ASSETS B (II.1 to II.2)	893.53	882.82

Notes:

- 1 The above Audited Financial Results for the Quarter -IV and Year ended on 31st March, 2017, were reviewed by The Audit Committee & approved by the Board of Directors at their meeting held on 29th May, 2017
- 2 Figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figure between Audited figures in respect of full financial Year & the Publish Year to date figures up to the 3rd Quarter of the current financial Year 2016-17 & Previous Year 2015-16 respectively.
- 3 The figures of Previous Quarter/ Period have been Regrouped / Re-Worked wherever necessary.



PLACE : AHMEDABAD
DATE : 29th May, 2017

BY ORDER OF THE BOARD

Navnitbhai Chumibhai Patel

NAVNITBHAI C. PATEL
CHAIRMAN (DIN: 00042153)

Regd. Office Address:
PARSHWANATH CORPORATION LTD.
CIN: L45201GJ1985PLC008361

50, Third Floor, Harsiddha Chambers, Income Tax Cross Roads,
Ashram Road, Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.) Fax : +91 (79) 2754 0144
Email : ltd@parshwanath.co.in | www.parshwanath.co.in

Manubhai & Shah LLP

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of Parshwanth Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

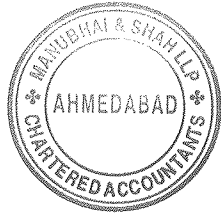
The Board of Directors of Parshwanth Corporation Limited

1. We have audited the quarterly financial results of **Parshwanth Corporation Limited** ("the Company") for the quarter ended on March 31, 2017 and the year to date financial results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For, Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W / W100136



K. B. Solanki

(K. B. Solanki)

Partner

Membership No.110299

Place: Ahmedabad

Date: May 29, 2017

G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006. Gujarat, India.
Phone : +91-79-2647 0000 Fax : +91-79-2647 0050

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda