

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg
Denim

Phone : 0091-4254-304000
Fax : 0091-4254-304400
Email : cskgdl@kgdenim.in



KGDL/SECTL/BSE/2017

23.05.2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.

Scrip Code : 500239

Dear Sirs,

Sub : Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions. Please find enclosed herewith the following documents approved by the Board at their meeting held on 23.05.2017.

1. Independent Auditors Report (Standalone and Consolidated) for the year ended 31.03.2017.
2. Audited Financial Results (Standalone and Consolidated) for the quarter / year ended 31.03.2017.
3. Form A ((Standalone and Consolidated)

Kindly acknowledge the receipt.

Thanking you.

Yours Faithfully,
For **K G DENIM LIMITED**

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Encl: As above

Audited Financial Results for the Quarter & Year Ended 31st March, 2017

No	Particulars	Rs. In Lakhs							
		Standalone		Standalone		Standalone		Consolidated	
		Audited	Un audited	Audited	Year Ended	Audited	Year ended	Audited	Year ended
31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
PART I									
1	Income from operations :								
	(a) Net Sales/Income from Operations (Net of Excise Duty)	14043	16454	15062	61271	6404	68950	70784	
	(b) Other Operating Income	198	18	207	498	769	498	769	
	Total Income from operations (Net)	14241	16472	15269	61769	65173	69448	71553	
2	Expenses								
	(a) Cost of material consumed	9187	10349	8111	37243	36561	38635	38263	
	(b) Purchases of Stock-in-trade	0	0	68	0	68	1876	1585	
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-471	-487	-255	-1451	1460	-2136	366	
	(d) Power & Fuel	538	868	604	2949	3689	3001	3748	
	(e) Stores & Chemicals	2535	2190	2632	9094	8969	10597	10339	
	(f) Employees benefit expense	877	1046	882	3958	3558	5694	5132	
	(g) Depreciation and amortization expenses	361	345	708	1378	2048	1452	2072	
	(h) Other Expenses	462	521	625	2493	2647	4181	3900	
	Total Expenses	13489	14832	13376	55664	59000	63300	65405	
3	Profit from Operations before Other Income, Finance cost and Exceptional items (1-2)	752	1640	1893	6106	6173	6148	6148	
4	Other Income	234	2	579	376	579	405	598	
5	Profit from ordinary activities before Finance cost & Exceptional items (3+4)	986	1642	2473	6482	6752	6553	6746	
6	Finance Cost (Net)	468	753	1083	2603	3214	2751	3328	
7	Profit from ordinary activities after Finance cost but before Exceptional items (5-6)	518	889	1390	3879	3538	3802	3418	
8	Exceptional Items	0	0	0	0	0	0	0	
9	Profit from Ordinary Activities before tax (7+8)	518	889	1390	3879	3538	3802	3418	
10	Tax Expenses								
	Current Tax	471	271	341	1520	774	1520	775	
	MAT Credit Entitlement	0	0	-14	0	-447	0	-498	
	Deferred Tax	15	-24	314	-59	1099	9	1099	
	Total	486	247	641	1461	1426	1529	1376	
11	Net Profit from Ordinary Activities after tax (9-10)	34	642	749	2418	2112	2273	2042	
12	Extraordinary items (Net)	0	0	0	0	0	0	0	
13	Net Profit for the period (11-12)	34	642	749	2418	2112	2273	2042	
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2567	2567	2567	2567	2567	2567	2567	
15	Reserves (excluding revaluation reserves)								
16	Earnings Per Share (EPS) - Basic & Diluted (Before Extraordinary items) (Not Annualised)	0.13	2.50	2.92	9.43	8.23	8.86	7.96	
	Earnings Per Share (EPS) - Basic & Diluted (After Extraordinary items) (Not Annualised)	0.13	2.50	2.92	9.43	8.23	8.86	7.96	



Audited Financial Results for the Quarter & Year Ended 31st March, 2017

No	Particulars	Standalone			Standalone		
		Quarter Ended		Audited	Year Ended		Audited
		Audited	Un audited		31.03.2017	31.03.2016	
PART II		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	
A	Particulars of Shareholding:						
1	Public Shareholding	10622502	10622502	10622502	10622502	10622502	
	No of Shares	41.41%	41.41%	41.41%	41.41%	41.41%	
	Percentage of Shareholding						
2	Promoters & Promoter Group Shareholding	2000000	2000000	2000000	2000000	2000000	
	a)Pledged / Encumbered	13.31%	13.31%	13.31%	13.31%	13.31%	
	No of Shares	7.80%	7.80%	7.80%	7.80%	7.80%	
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)						
	Percentage of Shares (as % of the total share capital of the Company)						
	b)Non-encumbered	13031403	13031403	13031403	13031403	13031403	
	Number of Shares	86.69%	86.69%	86.69%	86.69%	86.69%	
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	50.79%	50.79%	50.79%	50.79%	50.79%	
	Percentage of Shares (as % of the total share capital of the Company)						
B	INVESTOR COMPLAINTS	Quarter Ended					
		31.03.2017					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

- 1 The above Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2017
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The Board has recommended Equity Dividend of 7.5% (i.e Rs.0.75 per share) on its Equity shares for the Financial Year 2016-17.
- 4 Figures of the previous year / quarter ended have been regrouped / re arranged wherever necessary.
- 5 There are no share of profits / Loss of associates and minority interest in respect of consolidated results.

Coimbatore

Date :- 23rd May,2017

By Order of the Board



 KG BAALAKRISHNAN
 EXECUTIVE CHAIRMAN

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

No	Particulars	Rs. In Lakhs					
		Standalone		Standalone		Consolidated	
		Audited	Quarter Ended	Audited	Year Ended	Audited	Year ended
31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
1	PART II						
	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	14,080	16,304	14,906	61,134	64,473	60,241
	(b) Power	932	1,066	1,154	3,984	3,615	3,615
	(c) Garmenting	-	-	-	-	-	11,139
	Total	15,012	17,370	16,060	65,118	68,088	74,468
	Add: Other Unallocable Income	-	-	-	-	-	-
	Less: Inter Segment Sales	772	898	791	3,349	2,915	5,915
	Net Sales / Income from operations	14,240	16,472	15,269	61,769	65,173	69,449
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	1,054	1,444	2,251	5,960	5,958	5,958
	(b) Power	(67)	198	222	522	793	793
	(c) Garmenting	-	-	-	-	-	71
	Total	987	1,642	2,473	6,482	6,752	6,553
	Less:						
	a) Interest & Finance Charges (Net)	467	753	1,063	2,603	3,214	3,328
	b) Other Unallocable expenditure (net of Unallocable Income)	-	-	-	-	-	-
	Profit Before Extra Ordinary Items & Tax	520	889	1,390	3,879	3,538	3,418
3	Capital Employed						
	(a) Textiles	9,578	10,157	9,284	9,578	9,284	8,652
	(b) Power	6,554	6,306	6,274	6,554	6,274	6,224
	(c) Garmenting	-	-	-	-	-	521
	Total Capital Employed in Company	16,132	16,463	15,558	16,132	15,558	15,397

By Order of the Board



KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Coimbatore

Date :- 23rd May 2017

Statement of Assets & Liabilities as at 31st March 2017


Rs. Lakhs

Particulars	Audited			
	Standalone		Consolidated	
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
I EQUITY AND LIABILITIES				
1 Shareholder's funds				
a. Share capital	2567	2567	2567	2567
b. Reserves and surplus	7623	5436	6999	4957
c. Money received against share warrants	10189	8003	9566	7524
2 Share Application money pending allotment	0	0	0	0
3 Non-current liabilities				
a. Long-term borrowings	3275	5139	3274	5139
b. Deferred tax liabilities (net)	1816	1875	1694	1685
c. Other Long term liabilities	240	240	972	697
d. Long-term provisions	381	300	478	350
	5712	7554	6418	7871
4 Current liabilities				
a. Short-term borrowings	6427	7079	6868	7656
b. Trade payable	12575	11337	13447	12246
c. Other current liabilities	2307	2800	2439	2876
d. Short-term provisions	726	537	728	545
	22035	21753	23482	23323
Total Equity and Liabilities	37936	37310	39466	38718
II ASSETS				
1 Non-current assets				
a. Fixed assets	12991	13155	13580	13741
b. Capital work-in-progress	883	844	883	844
c. Non-current investments	783	783	333	333
d. Long-term loans and advances	348	582	343	577
	15005	15364	15139	15495
2 Current assets				
a. Inventories	12049	10777	15225	13301
b. Trade receivables	7697	7432	5367	5724
c. Cash and cash equivalents	1061	943	1213	1085
d. Short-term loans and advances	1672	2318	1878	2546
e. Other current assets	452	476	645	567
	22931	21946	24327	23223
Total Assets	37936	37310	39466	38718

Coimbatore

Date 23rd May, 2017

By Order of the Board



KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN



Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
K G Denim Limited
Coimbatore.

We have audited the quarterly financial results of K G DENIM LIMITED for the quarter ended March 31, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

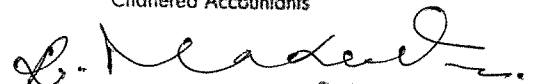
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results;

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For GOPALAIYER AND SUBRAMANIAN
Chartered Accountants


Partner

Coimbatore
23.05.2017

Membership No.27497
Firm Regn. No.000960S

FORM A

(For standalone financial results)


[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]


FORM A

1.	Name of the Company	K G Denim Limited
2.	Annual financial statements for the year ended	31 st March, 2017 (Standalone)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable

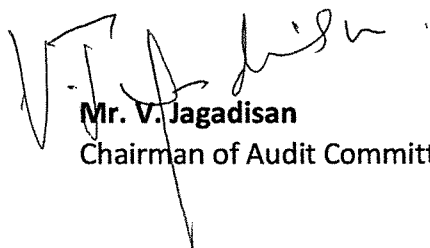
For K G Denim Limited

For Gopalaiyer and Subramanian
Firm Registration No. 000960S
Chartered Accountants


Mr. K G Baalakrishnan
Executive Chairman


CA. R. Mahadevan
Partner
Membership No. 27497


M. Balaji
Chief Financial Officer


Mr. V. Jagadisan
Chairman of Audit Committee

FORM A

(For consolidated financial results)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

FORM A

1.	Name of the Company	K G Denim Limited
2.	Annual financial statements for the year ended	31 st March, 2017 (Consolidated)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable

For K G Denim Limited



Mr. KG Baalakrishnan
Executive Chairman

For Gopalaiyer and Subramanian
Firm Registration No. 000960S
Chartered Accountants



CA. R. Mahadevan
Partner
Membership No. 27497



M. Balaji
Chief Financial Officer



Mr. V. Jagadisan
Chairman of Audit Committee