



OMKAR

Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Ref.: OSCL/SE/2017-18/022

Date: May 23, 2017

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
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Dear Sir/Madam,

SUB: PRESS RELEASE – REG. 30

In furtherance of our letter bearing Ref. No.: OSCL/SE/2017-18/020 Dated: May 19, 2017 and pursuant to Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III thereto, please find enclosed herewith press release on the financial performance of the Company for the Quarter and year ended March 31, 2017.

This is for your record and reference.

Thanking you,

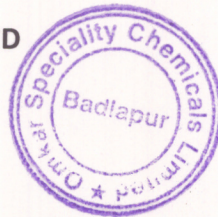
Yours truly,

For **OMKAR SPECIALITY CHEMICALS LIMITED**

SUNNY PAGARE

COMPANY SECRETARY & COMPLIANCE OFFICER

M. NO.: F8896



W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662.

W-93(A), W-94(A), W-95(A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India • Tel. : 0251-2691662.

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F-9 & F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : 0251-2696432.

MEDIA RELEASE

Strong Growth Across All Business Segments

Demerger Approved By NCLT

FY17 Revenue at Rs. 345 Crore

FY17 EBITDA at Rs. 57 Crore

FY17 EBITDA Margins at 17%

Mumbai, May 20, 2016: Omkar Speciality Chemicals Limited (BSE: 533317, NSE: OMKARCHEM), a leading player involved in the manufacturing of Speciality Chemicals, announced its audited results for the quarter and year ended 31st March 2017.

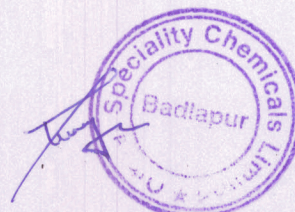
Key Financials:

Particulars (Rs. Crs)	Q4 FY17	Q4 FY16	Q3 FY17	FY17	FY16
Net Sales	91.6	89.8	82.0	345.0	319.1
EBITDA	18.9	18.9	11.9	57.4	45.3
EBIT	17.9	17.3	9.1	49.2	41.0

Management Comments:

Commenting on the results, Mr. Pravin Herlekar, Chairman & Managing Director, Omkar Speciality Chemicals Ltd. said:

"This financial full year end FY16-17, the Company has registered a revenue of Rs. 345 crores. We have been extremely selective and prudent in doing business this year. We have received



much higher demand than before, however since we are focused on being conservative given the working capital constraints, we have consciously grown very very modestly.

However, we do expect the coming quarters to be brighter. We have added some new product lines like chemicals for perfumes & fragrances, foods & beverages, nutrients and of course upcoming innovations in pharma sectors

We are very happy that our consistent performance and focus on new and innovative products has been successfully helping us add more products and grow our business. This performance reflects the strength of the Company, both, on demand for its products as well our timely execution capabilities of the team. All our business segments have contributed to this growth.

Our better operating efficiencies enabled us to continue with better performance. We will continue to do more hard work that will not only bring us growth but only increase our profitability."

Performance Highlights for the quarter and year ended March 31, 2017:

Q4 FY17

- Revenue stood at Rs. 91.6 crore in Q4 FY17
- EBITDA stood at Rs. 18.9 crore in Q4 FY17 and EBITDA Margin at 20.7%
- EBIT at Rs. 17.9. crore in Q4 FY17 and EBIT Margin at 19.6%

FY17

- Revenue stood at Rs. 345.0 crore in FY17
- EBITDA stood at Rs. 57.4 crore in FY17 and EBITDA Margin at 16.6%
- EBIT at Rs. 49.2 crore in FY17 and EBIT Margin at 14.3%

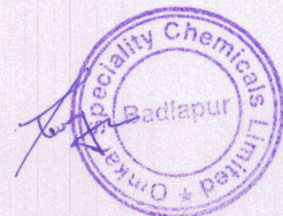
Key Developments – FY17

Demerger Exercise

- The Company has completed its demerger process and had the final hearing from the NCLT in April'17

De-Pledging

- Total pledge coming down to 8.55% as on April'17



About Omkar Speciality Chemicals Limited:

Omkar Speciality Chemicals Limited is amongst the leading manufacturers of Specialty Chemicals and Intermediates for Chemical and Allied Industries. The Company has total 4 Units located at Badlapur.

Omkar Speciality Chemicals Limited exports to over 38 countries across Europe, Canada, Asia, South America & Australia. The Company's association with leading organizations in India and abroad has expanded their business, across different product lines and develop new molecules as per the specific requirements of their valued customers.

For more details please visit: www.omkarchemicals.com

For any Investor Relations query, please contact:

Mr. Pravin Herlekar <i>Chairman & Managing Director</i> <i>Omkar Speciality Chemicals Limited</i> Email: cs@omkarchemicals.com	Amit Sharma <i>Bridge Investor Relations Pvt. Ltd.</i> Phone: +91-22-26873003 Email: amit@bridge-ir.com
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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Omkar Speciality Chemicals Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

