



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

May17, 2017

To  
BSE Limited  
Listing Department  
P.J Tower, Dalal Street  
Mumbai – 400001

Stock Symbol -540047

To  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
BandraKurla Complex,  
Bandra (E), Mumbai – 400051

Stock Symbol -DBL

Sub: - Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017 and Consolidated Financial Results for the year Ended March 31, 2017 along with Auditors report thereon

Dear Sir/Madam,

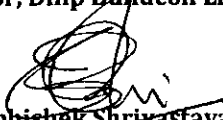
Please find attached herewith Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017 and Consolidated Financial Results for the year Ended March 31, 2017 along with Auditors Report thereon, duly approved and taken on record at the meeting of the Board of Directors of the Company held on May 17, 2017 at 11.00 AM and concluded at 6.45 PM at the registered office of the Company.

Further inform you that the said information will be available on the website of the Company:  
[www.dilipbuildcon.co.in](http://www.dilipbuildcon.co.in)

We hereby request you to take the above said item on your record.

With Regards,  
Sincerely yours,

For, Dilip Buildcon Limited

  
Abhishek Shrivastava  
Company Secretary



CIN No. L45201MP2006PLC018689

ISO 9001:2008

**Regd. Office :**

Plot No. 5, Inside Govind Narayan Singh Gate,  
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)  
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in

Mukund M. Chitale & Co.  
Chartered Accountants  
2<sup>nd</sup> Floor, Kapur House,  
Paranjape B Scheme Road No. 1  
Vile Parle (E), Mumbai 400 057

Naresh Rajani & Co.  
Chartered Accountants  
MIG-1/5, 1<sup>st</sup> Floor, Amber Complex  
Zone-II, M.P.Nagar,  
Bhopal 462 011

**Auditor's Report on the Quarterly Standalone Financial Results and Year to date Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To  
Board of Directors  
Dilip Buildcon Limited**

We have audited the accompanying standalone financial results of Dilip Buildcon Limited ('the Company') for the quarter ended 31 March 2017 and for the year ended March 31, 2017 ('the Statements') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that figures for the quarter ended 31 March 2017 are the balancing figures between audited figures for the year ended 31 March 2017 and the published year to date figures upto 31 December 2016 being the end of the third quarter of the current financial year, which were subjected to limited review.

The Standalone financial results for the quarter ended 31 March 2017 have been prepared on the basis of reviewed standalone financial results for the nine month period ended December 31, 2016, the audited financial statements for the year ended 31 March 2017 and the relevant requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, are the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results for the nine months period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India ; our audit of the annual standalone IND AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of the Regulation.

We conducted our audit in accordance auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone results :



(a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5 July 2016 in this regard; and

(b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2017 as well as the year ended on 31 March 2017

We draw attention to Note 7 of the Statement in respect of liability arising on account of Order of the Income Tax Settlement Commission. Our opinion is not modified in respect of this matter.

For Mukund M. Chitale & Co.  
Chartered Accountants  
Firm Registration No. 106655W

*Shitale*

(S.M. Chitale)  
Partner  
M. No. 111383



For Naresh Rajani & Co.  
Chartered Accountants  
Firm Registration No. 008422C

*Rajani*

(Naresh Rajani)  
Proprietor  
M. No. 077500



Place : Mumbai  
Date : 17.05.2017

Place : Bhopal  
Date : 17.05.2017

**Dilip Buildcon Limited**

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

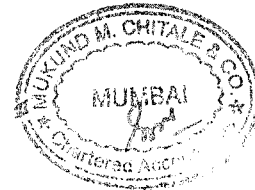
Standalone Audited Statement of Assets and Liabilities as at 31 March 2017

(Rs. in lakhs)

	Particulars	As at	As at
		31-Mar-17	31-Mar-16
		Audited	Audited
	<b>ASSETS</b>		
(1)	Non-current assets		
	(a) Property, plant and equipment	167,848.79	141,755.42
	(b) Other intangible assets	398.02	283.74
	(c) Financial assets		
	(i) Investments	46,954.04	28,981.80
	(ii) Other	13,693.69	5,616.06
	(d) Deferred tax assets (net)	37,025.34	22,878.28
	(e) Other non-current asset		
	<b>Total non-current assets</b>	<b>265,919.89</b>	<b>199,516.20</b>
(2)	Current assets		
	(a) Inventories	166,385.84	158,034.71
	(b) Financial assets		
	(i) Trade receivables	101,852.24	91,185.60
	(ii) Cash and cash equivalent	11,369.72	10,593.14
	(iii) Loans	21,126.92	8,864.82
	(iv) Others financial assets	11,092.43	2,270.21
	(c) Current tax asset (net)	6,870.41	3,997.50
	(d) Other current assets	80,513.32	53,911.01
	<b>Total Current Assets</b>	<b>399,010.87</b>	<b>328,856.99</b>
	<b>TOTAL ASSETS</b>	<b>664,930.76</b>	<b>528,373.19</b>
	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity share capital	13,676.98	11,713.49
	(b) Other equity	171,612.25	94,498.34
	<b>Total equity</b>	<b>185,289.23</b>	<b>106,211.83</b>
(1)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	63,250.06	71,513.33
	(ii) Provisions	2,204.79	1,357.40
	(b) Other non-current liabilities	7,588.97	7,747.93
	(c) Deferred tax liabilities	39,373.64	22,121.17
	(d) Other non-current liabilities		
	<b>Total Non-current liabilities</b>	<b>112,417.46</b>	<b>102,739.83</b>
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	157,314.12	149,104.77
	(ii) Trade payable	88,858.13	102,318.88
	(iii) Other current financial liabilities	68,606.06	44,434.47
	(b) Other current liabilities	51,609.18	22,897.63
	(c) Provisions	836.59	665.79
	<b>Total current liabilities</b>	<b>367,224.08</b>	<b>319,421.54</b>
	<b>Total liabilities</b>	<b>479,641.54</b>	<b>422,161.36</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>664,930.77</b>	<b>528,373.19</b>



752



Mukund M. Chitale & Co.  
Chartered Accountants  
2<sup>nd</sup> Floor, Kapur House,  
Paranjape B Scheme Road No. 1  
Vile Parle (E), Mumbai 400 057

Naresh Rajani & Co.  
Chartered Accountants  
MIG-1/5, 1<sup>st</sup> Floor, Amber Complex  
Zone-II, M.P. Nagar,  
Bhopal 462 011

**Auditor's Report on the Consolidated Year to date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors  
Dilip Buildcon Limited**

We have audited the accompanying consolidated financial results of **Dilip Buildcon Limited** ('the Company') comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2017 ('the Statements') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Consolidated financial results for the year ended 31 March 2017 have been prepared based on, the audited financial statements for the year ended 31 March 2017 and the relevant requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our audit of the consolidated financial for the year ended 31 March 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation.

We conducted our audit in accordance auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on the audit conducted above, in our opinion and to the best of the information and explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these consolidated financial year to date results :

- (a) Include the results of the entities mentioned in the Annexure to this report;



(b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5 July 2016 in this regard; and

(c) give a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended on 31 March 2017

We draw attention to Note 7 of the Statement in respect of liability arising on account of Order of the Income Tax Settlement Commission. Our opinion is not modified in respect of this matter.

We did not audit the financial statements and other financial information in respect of ten subsidiaries whose financial statements reflect total assets of Rs. 1,07,068.39 lakhs and net assets of Rs. 15,671.13 lakhs as at 31 March 2017, total revenue of Rs. 87,809.75 lakhs and net cash inflows amounting to Rs. 3,661.78 lakhs for the year ended on that date, as considered in the consolidated Ind AS financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial results in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors. Our opinion is not modified in respect of this matter.


The Financial Statements of four Subsidiaries of the Holding Company, whose Financial Statements reflect total assets of Rs. 23,479.05 Lakhs, net assets of Rs. 1,288.92 Lakhs, revenue of Rs. 3,058.16 Lakhs and net cash inflows amounting to Rs. 38.49 Lakhs have been audited by one of the joint auditors, M/s Mukund M. Chitale & Co. and the Financial Statements of nine Subsidiaries of the Company, whose Financial Statements reflect total assets of Rs. 1,18,599.69 Lakhs, net assets amounting to Rs. 16,604.10 Lakhs, revenue of Rs. 15,747.96 Lakhs and net cash inflows amounting to Rs. 241.55 Lakhs have been audited by the other joint auditors, M/s Naresh Rajani & Co.

For Mukund M. Chitale & Co.  
Chartered Accountants  
Firm Registration No. 106655W

  
(S.M. Chitale)  
Partner  
M. No. 111383



For Naresh Rajani & Co.  
Chartered Accountants  
Firm Registration No. 008422C

  
(Naresh Rajani)  
Proprietor  
M. No. 077500



Place : Mumbai  
Date : 17.05.2017

Place : Bhopal  
Date : 17.05.2017

Annexure to the Auditors Report on the Consolidated Year to date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Name of the Subsidiary
1	Suryavanshi Infrastructure Pvt. Limited
2	DBL Mundi-Sanawad Tollways Limited
3	DBL Sardarpur Badanwar Tollways Limited
4	DBL Silwani Sultanganj Tollways Limited
5	DBL Nadiad Madosa Tollways Limited
6	DBL Sitamou Suwasara Tollways Limited
7	DBL Ashoknagar Vidisha Tollways Limited
8	DBL Bankhalafata Dongawa Tollways Limited
9	DBL Jaora Sailana Tollways Limited
10	DBL Uchera Nagod Tollways Limited
11	DBL Betul Sarni Tollways Limited
12	DBL Tikamgarh Nowgaon Tollways Limited
13	DBL Hata Dargawon Tollways Ltd
14	Jalpa Devi Tollways Ltd
15	DBL Patan Rehli Tollways Ltd
16	DBL Hassan Periyapatna Tollways Ltd
17	DBL Hirekerur Rannibennur Tollways Ltd.
18	DBL Mundargi Harpanahalli Tollways Ltd
19	DBL Kalmathzarap Highways Ltd
20	DBL Tuljapur Ausa Highways Ltd
21	DBL Lucknow Sultanpur Highways Ltd
22	Bhavya Infra& Systems Pvt Ltd
23	Jalpa Devi Engineering Pvt Ltd



## Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh  
CIN: L45201MP2006PLC018689

### Consolidated Audited Statement of Assets and Liabilities as at 31 March 2017

		(Rs. In lakhs)	
Particulars		As at	As at
		31-Mar-17	31-Mar-16
		Audited	Audited
<b>ASSETS</b>			
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	1,67,938.72	1,41,769.30
	(b) Capital Work in progress	10,611.21	-
	(c) Other Intangible assets	28,743.40	23,706.18
	(d) Intangible assets under development	35,420.73	-
	<b>(e) Financial assets</b>		
	(i) Trade receivables	1,29,283.56	1,09,710.25
	(ii) Others	13,697.12	5,616.96
	(iii) Other non-current asset	39,333.05	23,047.97
	<b>Total Non current Assets</b>	<b>4,25,027.77</b>	<b>3,03,850.66</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Inventories	1,66,385.00	1,58,034.70
	<b>(b) Financial assets</b>		
	(i) Trade receivables	94,987.57	91,948.01
	(ii) Cash and cash equivalent	16,303.28	11,584.88
	(iii) Others (to be specified)	11,092.50	2,275.28
	(c) Current tax asset (Net)	4,701.66	3,997.50
	(d) Other current assets	83,432.17	55,919.11
	<b>Total Current Assets</b>	<b>3,76,902.18</b>	<b>3,23,759.48</b>
	<b>TOTAL ASSETS</b>	<b>8,01,929.95</b>	<b>6,27,610.14</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
	(a) Equity share capital	13,676.99	11,713.51
	(b) Other equity	1,58,221.18	81,497.56
	(c) Non controlling interest	2.45	-
	<b>Total equity</b>	<b>1,71,900.62</b>	<b>93,211.07</b>
<b>(1)</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings (NC)	2,27,198.36	1,75,975.64
	(ii) Other financial liabilities	29.13	-
	(b) Provisions (NC)	2,577.61	1,564.61
	(c) Deferred tax liabilities	3,371.83	6,989.80
	(d) Other non-current liabilities	20,369.26	22,133.50
	<b>Total Non current liabilities</b>	<b>2,58,546.19</b>	<b>2,06,663.56</b>
<b>(2)</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings (C)	1,50,800.03	1,45,461.45
	(ii) Trade payable (C)	88,859.14	1,02,320.28
	(iii) Other current financial liabilities	78,020.77	55,646.22
	(b) Other current liabilities	52,962.75	23,641.78
	(c) Provisions (c)	840.44	665.79
	<b>Total current liabilities</b>	<b>3,71,483.14</b>	<b>3,27,735.51</b>
	<b>Total liabilities</b>	<b>6,30,029.33</b>	<b>5,34,399.07</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,01,929.95</b>	<b>6,27,610.14</b>



APL





**Dilip Buildcon Limited**  
Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Biopal, 452016, Madhya Pradesh  
CIN: L45201MP2006PLC018689

**Statement of Audited Financial Results for the Quarter and Year ended 31 March 2017**

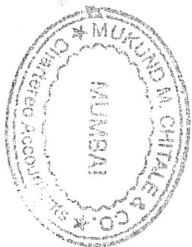
PART I	PART II	PART III	Standalone				Consolidated	
			Quarter ended		Year ended		Year ended	
Sr.No	Particulars	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>							
	(a) Income from Operations	173,230.14	138,842.84	134,520.45	507,538.93	407,399.10	513,019.26	412,400.14
	(b) Other Operating Income	1,793.43	66.80	860.73	2,223.56	1,133.33	18,896.42	17,646.97
	<b>Total Income from Operations</b>	<b>175,023.56</b>	<b>138,909.64</b>	<b>135,381.18</b>	<b>509,762.48</b>	<b>408,532.43</b>	<b>531,915.68</b>	<b>430,047.11</b>
2	<b>Expenses</b>							
	(a) Operating Expenses	79,053.39	63,718.69	59,225.95	233,890.96	201,664.17	237,488.12	204,355.49
	(b) Changes in Inventories of Raw Materials and Work-in-progress	51,045.96	39,583.14	41,583.70	145,404.59	98,384.41	145,404.59	98,384.41
	(c) Employee benefits expense	3,575.07	2,256.88	4,498.96	10,249.83	8,733.71	10,497.88	8,945.04
	(d) Depreciation and amortisation expense	6,179.87	5,930.17	5,021.15	22,739.29	18,348.84	24,518.98	20,003.88
	(e) Other expenses	5,876.23	5,195.29	8,071.37	20,992.07	19,825.24	22,530.03	20,309.31
	<b>Total Expenses</b>	<b>145,730.52</b>	<b>117,684.17</b>	<b>118,401.14</b>	<b>433,276.74</b>	<b>346,956.38</b>	<b>440,439.60</b>	<b>352,009.14</b>
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	29,293.04	21,825.47	16,980.04	76,485.74	61,576.05	91,476.08	78,037.98
4	Other Income	322.21	266.36	1,304.95	1,144.65	1,573.92	1,224.68	1,622.22
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3 + 4)	29,615.25	22,091.83	18,284.99	77,630.40	63,149.97	92,700.76	79,660.20
6	Finance Costs	10,574.39	10,617.90	10,538.90	41,623.72	38,133.78	55,488.05	51,933.72
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	19,040.86	11,473.93	7,746.09	36,006.68	25,016.19	37,212.71	27,726.48
8	Exceptional Items							
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	19,040.86	11,473.93	7,746.09	36,006.68	25,016.19	37,212.71	27,726.48
10	Tax expense	(535.72)	610.30	1,675.03	(87.57)	2,929.78	1,444.53	4,749.21
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	19,576.58	10,863.63	6,071.05	36,094.25	22,086.40	35,768.18	22,977.27
12	Net Profit / (Loss) for the period (11 + 12)	19,576.58	10,863.63	6,071.05	36,094.25	22,086.40	35,768.18	22,977.27



AC

**Dilip Buildcon Limited**  
Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bharti, Kolar Road , Shopal-462016, Madhya Pradesh  
CIN: L45201MP2006PLC018689  
Statement of Audited Financial Results for the Quarter and Year ended 31 March 2017

PART I	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Year ended		Year ended	
Sr.No		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-15	
13	Other Comprehensive Income items that will not be reclassified to profit or loss (Net of tax)	Unaudited 37.90	Unaudited (10.42)	Unaudited (73.84)	Audited 18.37	Audited (28.82)	Audited 18.37	Audited (28.82)	
14	Total Comprehensive income (Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax))	19,614.48	10,853.21	5,997.21	36,112.62	22,051.58	35,786.55	22,948.45	
15	Paid-up equity share capital (Face value of Rs. 10 each)	13,676.98	13,676.98	11,713.51	13,676.98	11,713.51	13,676.98	11,713.51	
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				171,612.25	94,498.34	158,221.18	81,497.56	
17	(i) Earnings Per Share (before extraordinary items) (a) Basic (b) Diluted	14.34	7.94	5.12	27.83	18.83	25.87	19.59	
	(ii) Earnings Per Share (after extraordinary items) (a) Basic (b) Diluted	14.34	7.94	5.12	27.83	18.83	25.87	19.59	



## Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

### Consolidated Segment Revenue, Results and Capital Employed

(Rs. in lakhs)

Sr. No.	Particulars	Year ended	
		31-Mar-17	31-Mar-16
1	<b>Revenue from Operations</b>		
	(a) EPC Projects	5,09,762.48	4,08,532.43
	(b) Road Infrastructure Maintenance & Toll Operations (Net)	22,153.20	21,514.69
	<b>Total</b>	<b>5,31,915.68</b>	<b>4,30,047.12</b>
	<b>Less: Inter Segment Revenues</b>	-	-
	<b>Revenue from Operations</b>	<b>5,31,915.68</b>	<b>4,30,047.12</b>
2	<b>Segment results before tax and finance cost from each segment</b>		
	(a) EPC Projects	77,630.40	63,149.97
	(b) Road Infrastructure Maintenance & Toll Operations	15,070.36	16,510.23
	<b>Total</b>	<b>92,700.76</b>	<b>79,660.20</b>
	<b>Less:</b>		
	(i) Finance Cost	55,488.05	51,933.72
	(ii) Unallocable Expenditure net of unallocable income	-	-
	<b>Total profit / (loss) before Tax</b>	<b>55,488.05</b>	<b>51,933.72</b>
3	<b>Segment Assets</b>		
	(a) EPC Projects	6,64,930.75	5,28,373.20
	(b) Road Infrastructure Maintenance & Toll Operations	2,48,519.90	1,47,807.13
	(c) Unallocated Corporate Assets	718.38	-
	<b>Total Assets</b>	<b>9,14,169.04</b>	<b>6,76,180.33</b>
4	<b>Segment Liabilities</b>		
	(a) EPC Projects	4,79,641.54	4,22,161.36
	(b) Road Infrastructure Maintenance & Toll Operations	2,14,958.60	1,31,826.07
	(c) Unallocated Corporate Liabilities	713.38	-
	<b>Total Liabilities</b>	<b>6,95,313.52</b>	<b>5,53,987.43</b>

- A Segments have been identified in accordance with Indian Accounting Standards (Ind AS) 108 on Operating Segments considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments
- B The Group has two business Segments :
- (a) EPC Projects : Construction /Development of Infrastructure Project
- (b) Toll operations : Maintenance of Road Infrastructure & Toll Operations governed by the Concession agreements entered with the principals.
- C Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.
- D Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated corporate assets and liabilities respectively



*Handwritten signature*



**Dilip Buildcon Limited**

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road, Bhopal-452016, Madhya Pradesh  
CIN: L45201MP2006PLC018689

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 May 2017.
- Figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of full financial year and the limited review figures up to the third quarter ending on 31 December 2016. Financial Results for the quarter ended 31 March 2016 have not been audited or subject to limited review by the Statutory Auditors. The management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The Company adopted Indian Accounting Standards (Ind AS) as on 1 April 2015 with the transition date as 1 April 2015 and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. Results for the quarter ended 31 March 2017 are in compliance with Indian Accounting Standards (Ind AS) as prescribed in Sec 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) and Companies (Indian Accounting Standards) amendment rules 2015 notified by Ministry of Corporate Affairs. The results for the quarter and year ended 31 March 2016 have been restated to comply with Ind AS and are comparable on a like to like basis.
- Reconciliation between financial results and equity as previously reported under Indian GAAP to Ind AS for the quarter and year ended are as below:

Reconciliation for total comprehensive income:

Sl. No.	Particulars	Standalone		Amount (Rs. in Lakhs)	
		Quarter ended 31 March 2016	Year ended 31 March 2016	Year ended 31 March 2016	Year ended 31 March 2015
(A)	Net Profit/(Loss) as per Indian GAAP	5,777.91	21,989.37		19,664.52
(B)	Ind AS adjustments	(15.27)	(78.44)	(131.97)	
i	Effect on borrowing cost pursuant to application of effective interest rate method			4,791.24	
ii	Effect of Service concession arrangements			(31.34)	
iii	Fair valuation of provisions	51.01	(31.34)	0.27	
iv	Fair valuation of security deposit and others	0.36	0.27	44.08	
v	Actual gains/loss on employee defined benefit funds	20.41	44.08	(24.37)	
vi	Reversal of amortisation of capital subsidy			(1,335.25)	
vii	Deferred tax impact on Ind AS adjustments	166.14	148.47		
	Total Ind AS adjustments	232.65	91.03	3,312.66	
(C)	Net profit for the period as per Ind AS (A+ B)	6,010.56	22,080.41	22,377.28	
(D)	Other Comprehensive Income	(19.35)	(28.82)	(28.82)	
(E)	Total comprehensive income as per Ind AS	5,997.21	22,051.58	22,048.45	



*(Handwritten signature)*



Reconciliation of equity:

Sr. No.	Particulars	Amount (Rs. in Lakhs)	
		Standalone As at 31 March 2016	As at Consolidated 31 March 2016
(A)	Equity under Previous GAAP	109,233.20	100,109.90
(B)	Ind AS Adjustments		
i	Reversal of Proposed Dividend	35.25	35.25
ii	Effect on borrowing cost pursuant to application of effective interest rate	247.47	908.55
iii	Effect of Service Concession arrangements		(6,030.97)
iv	Effect of Expected Credit Loss		(5,000.00)
v	Fair valuation of provisions	(5,000.00)	86.12
vi	Fair valuation of security deposit and others	86.12	86.12
vii	Impairment of Goodwill	(2.88)	(2.88)
viii	Deferred tax impact on Ind AS adjustments	(2.88)	(2.88)
	Equity under IND AS	1,617.68	3,142.25
		106,211.84	93,211.07

5 The Company completed its Initial Public Offering (IPO) of Rs. 43,000 lakhs pursuant to which 1,96,34,703 Number of Equity Shares of Rs.10 each were allotted at a price of Rs.219/- per equity share. The Equity shares of the Company were listed on National Stock Exchange and Bombay Stock Exchange on 11th August 2016. The details of Utilization of IPO proceeds are as under:

Sr. No.	Particulars	Objects of the issue as per Prospectus	Utilization up to date	Amount pending utilization*
i	Pre-payment of Loans	20,238.20	20,212.17	26.03
ii	To meet working Capital	70,000.00	70,000.00	
iii	General Corporate Purpose	2,761.80	2,761.80	
	Total	43,000.00	42,973.97	26.03

\*The amount pending utilisation is kept in Public Issue Bank account.

7 The Company had made an application to the Income Tax Settlement Commission in respect of A.Y. 2007 - 2008 to 2013 - 2014 in pursuance of Survey Proceedings u/s. 133 of the Income Tax Act, 1961 in the earlier years. The Company has received the Order from the Income Tax Settlement Commission, and the Final Order giving effect to the same is still awaited from the Income Tax Department. Based on the Order received, the Company has estimated additional liability of Rs. 81.11 Lakhs, as the Income Tax liability and has provided for the same in the half year ended results for period ended 30 September 2016. The final liability arising on account of additional tax / interest if any will be provided after the same is ascertained by the half Tax Department.

8 The Board of Directors of the at its meeting held on 17 May 2017 has recommended a final dividend of Rs. 1.00 per share (10%) (Face value Rs.10) for the financial year 2016-17, subject to approval from shareholders.

9 Provision for Tax has been made as per Sec.115-IB of the Income Tax Act, 1961. Tax Expense includes provision for current tax and deferred tax (Net of GAT Credit entitlement).

10 The expenses incurred by the Company towards initial public offer of shares are included in Other Expenses of Rs. 341.75 Lakhs in current quarter and Rs. 2,700.97 Lakhs (including amounts paid by the Company in the earlier years) in the current year.

11 Figures relating to previous quarters have been regrouped / rearranged, wherever necessary.

Date : 17 May 2017

Place : Bhopal

For and on behalf of the Board of Directors of  
Dilip Buildcon Limited

Dilip Suryavanshi  
Managing Director  
DIN - 00039944

