

# TUMUS ELECTRIC CORPORATION LTD.

CIN : L31300MH1973PLC285730

Corp. Office : 1207-A, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001, India  
Tel. : 022-2272 1981 • Email : compliance.tumus@gmail.com • Website : www.tumuselectric.com

Date: 30<sup>th</sup> May, 2017

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Ref: Tumus Electric Corporation Limited (Scrip Code: 504273)

Dear Sir/Madam,

Subject: Outcome of Board Meeting as per Regulation 30 SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in their meeting held on 30<sup>th</sup> May, 2017 have approved the following:

1. Audited financial results (Standalone) for the quarter ended 31<sup>st</sup> March, 2017.
2. Re-appointment of M/s. R. Jatlia & Co., Chartered Accountants as Internal Auditors of the Company
3. Re-appointment of Ms. Sonam Jain, Practising Company Secretary, as Secretarial Auditor of the Company

Kindly take the above on record and acknowledge.

Thanking You,  
Yours Faithfully,  
For Tumus Electric Corporation Limited

Navinchandra Patel  
Managing Director  
DIN- 06909577



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Date: 30<sup>th</sup> May, 2017

To,  
The Board of Directors  
**Tumus Electric Corporation Limited**  
Corp Off: 1207A, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400001

This is to certify that the Audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017 attached hereto do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Tumus Electric Corporation Limited



Rupesh Parde  
Chief Financial Officer





# Bhatler & Co.

CHARTERED ACCOUNTANTS

CERTI.NO/BC/21/2017-2018

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**Tumus Electric Corporation Limited**  
(CIN: L31300MP1973PLC001186)

We have audited the quarterly financial results of **Tumus Electric Corporation Limited** for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 (date of the quarter end) as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For Bhatler and Company  
Chartered Accountants  
Firm Registration Number 131092W

  
  
(D H Bhatler)  
Proprietor  
Membership No. 16937  
Place : Mumbai  
Date : 30<sup>th</sup> May, 2017

## TUMUS ELECTRIC CORPORATION LIMITED (CIN NO. L31300MH1973PLC285730)

PART I - (Rs. in Lakhs)

## Statement of Standalone Audited Results for the Quarter and year ended 31-March-2017

Particulars	3 months ended	3 months ended	Year ended	Previous year ended
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
(Refer Notes Below)	Audited	Audited	Audited	Audited
I Revenue from operations	-	-	-	-
II Other income	1.71	0.38	13.52	4.11
III Total Revenue (I + II)	1.71	0.38	13.52	4.11
IV Expenses:				
Cost of materials consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-
Employee benefits expense	1.20	1.21	5.10	4.40
Finance costs	0.02	0.03	0.02	0.03
Depreciation and amortization expense	-	-	-	-
Other expenses				
BSE Expenses	-	1.05	3.54	3.29
Prof and Legal Exp	0.83	0.27	3.15	0.87
Statutory Advertisement Exp	0.10	0.38	1.03	1.38
SEBI penalty	-	-	-	8.00
Other Office and Administrative Expenses	0.12	1.87	2.85	2.63
Total expenses	2.27	4.81	15.69	20.60
V Profit before exceptional and extraordinary items and tax (III - IV)	- 0.56	- 4.43	- 2.17	- 16.49
VI Exceptional items	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	- 0.56	- 4.43	- 2.17	- 16.49
VIII Extraordinary items	-	-	-	-
IX Profit before tax (VII- VIII)	- 0.56	- 4.43	- 2.17	- 16.49
X Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
XI Profit (Loss) for the period from continuing operations (VII-VIII)	- 0.56	- 4.43	- 2.17	- 16.49
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	- 0.56	- 4.43	- 2.17	- 16.49
XVI Earnings per equity share:				
(1) Basic	- 0.04	- 0.44	- 0.18	- 1.68
(2) Diluted	- 0.04	- 0.44	- 0.18	- 1.68
Weighted number of shares	1,285,275	999,879	1,194,357	979,890

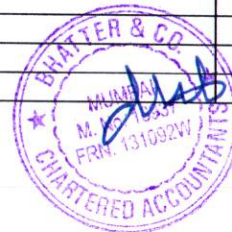
Notes:



- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2017. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- 2 Previous period figures have been rearranged wherever necessary
- 3 The company has only one segment
- 4 These results have been prepared in accordance with SEBI Listing Regulations and SEBI circulars issued from time to time
- 5 The Result is also available on the Company website i.e. www.tumuselectric.com and BSE Ltd. website i.e. www.bseindia.com
- 6 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third
- 7 Statement of assets and liabilities as at the end of the half-year is attached
- 8 EPS is calculated on the basis of weighted number of equity shares as per the requirement of the Companies Act 2013. The Capital history of the company is as under

Number of equity shares of Rs.10/- each as on 01-Apr-2015	973,275
Number of equity shares of Rs.10/- issued on 14-Mar-2016 on preferential basis	134,500
Number of equity shares of Rs.10/- issued on 05-Oct-2016 on preferential basis	177,500
Number of equity shares of Rs.10/- each as on 31-Mar-2017	1,285,275

<b>TUMUS ELECTRIC CORPORATION LIMITED (CIN NO. L31300MH1973PLC285730)</b>			
<b>(Rs. in Lakhs)</b>			
<b>Standalone Statement of Assets and Liabilities</b>			
	<b>Particulars</b>	<b>As at</b>	
		<b>31-Mar-17</b>	<b>31-Mar-16</b>
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a)	Share capital	128.53	110.78
(b)	Reserves and surplus	- 44.10	- 41.93
(c)	Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>		<b>84.43</b>	<b>68.85</b>
<b>2. Share application money pending allotment</b>			
<b>3. Minority interest</b>			
<b>4. Non-current liabilities</b>			
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>		<b>-</b>	<b>-</b>
<b>5. Current liabilities</b>			
(a)	Short-term borrowings	-	-
(b)	Trade payables	-	-
(c)	Other current liabilities	-	-
(d)	Short-term provisions	0.23	0.23
<b>Sub-total - Current liabilities</b>		<b>-</b>	<b>-</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>0.23</b>	<b>0.23</b>
<b>B ASSETS</b>			
<b>1. Non-current assets</b>			
		84.66	69.08



(a) Fixed assets	-	-
(b) Goodwill on consolidation	-	-
(c) Non-current investments	3.67	52.76
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>3.67</b>	<b>52.76</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	80.02	15.72
(e) Short-term loans and advances	-	-
(f) Other current assets	0.97	0.60
<b>Sub-total - Current assets</b>	<b>80.99</b>	<b>16.32</b>
<b>Total -Assets</b>	<b>84.66</b>	<b>69.08</b>

TUMUS ELECTRIC CORPORATION LIMITED (CIN NO. L31300MH1973PLC285730)  
Statement of utilisation of Preferential issues proceeds/ Statement of deviation(s) or variation(s) u/r 32  
Types of Issue - Preferential Issue/ Date of Issue - 5th October 2016

Issue objects as stated in the explanatory statement to the notice for the general meeting - general corporate expenditure and for funding of working capital requirement of the existing business

(Rs. In  
Lakhs)

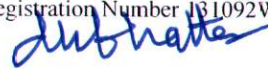
1	Amount Raised	17.75
2	Amount utilized for stated objects in the previous quarters.	3.67
3	Amount utilized for other than stated objects in the previous quarters, if applicable	-
4	Amount utilized for stated objects in the current quarter (ended March 2017)	2.05
5	Amount utilized for other than stated objects in the current quarter (ended March 2017)	-
6	Amount waiting to be utilised (lying in bank account with Bank of India)	12.03

For and behalf of the Board of Directors of Tumus Electric Corporation Ltd

  
Navinchandra Patel  
Managing Director  
DIN: 06909577  
Place : Mumbai  
Date: May 30, 2017



As per our Report on even date  
For Bhatler and Company - Chartered  
Accountants  
Firm Registration Number 131092W

  
Shri D H Bhatler - Proprietor  
Membership No. 16937

Place : Mumbai  
Date: May 30, 2017

