

PSL/CS/SE/REG-30/17-18
17th May, 2017

Corporate Relationship Department
The Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub : **Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 17th May, 2017, inter alia considered and approved the following :

1. Audited Financial Results along with Audit Report issued by the Statutory Auditors thereon for the quarter and financial year ended 31st March, 2017.
2. Resignation of Mr. Hanish Malhotra (DIN - 00120310) as Director (Marketing) of the Company.
3. Appointment of M/s. Saurabh Shah & Co. Chartered Accountants, Vadodara as Internal Auditors of the Company for the financial year 2017-18.
4. Appointment of M/s Kiran J. Mehta & Co., Cost Auditors, Ahmedabad (FRN-000025) as Cost Auditors of the Company for the financial year 2017-18.

The meeting concluded at 4.30 p.m.. Kindly acknowledge and take the same on your records.

Thanking You,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**


Deepak Nagar
GM (Legal) & Company Secretary