



GOCL Corporation Limited

Corporate Office

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CIN: L24292TG1961PLC000876

29th May, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax: 022-22723121/2027/2041/2061/3719
Email : corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051.
Fax: 022-2659 8237/38, 2659 8347/48
Email : compliance@nse.co.in, cmllist@nse.co.in

Through: BSE Listing Center

Through: NEAPS

Dear Sir,

Standalone and Consolidated Audited Financial Results for the fourth quarter and year ended March 31, 2017

Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP

In continuation to our letter dated 9th May, 2017, we wish to inform you that the Board of Directors of the Company at its meeting held today has:

- i. Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2017 and the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended 31st March, 2017 as recommended by the Audit Committee.
- ii. Recommended a Dividend of Rs. 1.60 /- per equity share of Rs. 2/- each (80 %) for the financial year ended 31st March, 2017.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we enclose the following:

- i. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended 31st March, 2017.
- ii. Auditor's Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated).
- iii. Declaration under Regulation 33(3)(d).

A copy of the same is uploaded on the website of the Company www.gocllcorp.com.



Cont. ...

Formerly Gulf Oil Corporation Limited

Registered Office : Kukatpally, Post Bag No. 1, Sanathnagar (IE) P O, Hyderabad 500 018., Telangana, India.



The meeting of Board of Directors commenced at 11.30 a.m. and concluded at about 5.30 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2017 and the date from which dividend will be paid or warrants thereof will be dispatched to the shareholders.

This is for your kind information and records.

Thanking You.

Yours faithfully,

For GOCL Corporation Limited


A Satyanarayana
Company Secretary

Encl: As above



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2017

Particulars (Refer Notes below)	Consolidated				Rs. Lakhs
	Unaudited Quarter ended		Audited Year ended		
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
1. Income					
(a) Revenue from operations	14689.54	14839.97	14423.46	55323.17	53673.66
(b) Other operating income	23.11	31.83	17.06	96.84	67.56
(c) Other income	1995.27	1924.62	1829.93	7811.87	7825.60
Total Income	16707.92	16796.42	16270.45	63231.88	61566.82
2. Expenses					
a) Cost of materials consumed	7762.46	7758.06	8185.71	29140.24	28878.00
b) Purchase of stock-in-trade	68.84	574.44	13.58	598.68	36.47
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(129.52)	82.44	(16.75)	(63.73)	149.37
d) Excise duty	1624.95	1440.74	1567.81	5846.17	5344.63
f) Finance costs	1371.69	1406.58	1317.32	5599.64	5334.36
g) Depreciation and amortisation expense	1638.59	1746.90	1627.50	6277.77	6438.00
h) Expenses on operation contracts	139.84	146.69	147.40	554.64	531.06
i) Distribution expenses	29.75	78.76	206.13	419.30	1443.77
j) Other expenses	757.89	731.28	620.81	2762.22	2625.68
Total Expenses	2156.35	2175.88	2008.07	7971.60	7287.12
3. Profit before exceptional items, extraordinary items and tax (1-2)	15420.94	16141.77	15677.58	59206.53	58068.46
4. Exceptional items (net) (Refer Note 3)	1287.08	654.65	592.87	4025.35	3498.36
5. Profit before extraordinary items and tax (3+4)	238.55	146.34	64.15	714.85	368.36
6. Extraordinary items	1525.63	800.99	657.02	4740.20	3866.72
7. Profit before tax (5+6)	1525.63	800.99	657.02	4740.20	3,866.72
8. Tax expense:					
a) Current tax	217.21	263.36	95.34	1231.89	863.81
b) Deferred tax	111.26	32.26	22.46	212.79	378.15
c) MAT credit reversal / entitlement	6.77	0.40	4.50	4.50	(68.86)
Total Tax expense	335.24	296.02	171.94	1449.18	1173.10
9. Net Profit for the quarter / year after tax (7-8)	1190.39	504.97	485.08	3291.02	2693.62
10. Paid up equity share capital (Face value of Rs.2 each)	991.45	991.45	991.45	991.45	991.45
11. Reserves excluding Revaluation Reserve as per balance sheet	2.40	1.02	0.98	37091.18	34332.26
12. Earnings per share (not annualised) - a) Basic (Rs.)	2.40	1.02	0.98	6.64	5.43
- b) Diluted (Rs.)	2.40	1.02	0.98	6.64	5.43



S. Hanumanth
29/5/17

**SEGMENT INFORMATION UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER AND YEAR ENDED 31-03-2017**

Particulars	Consolidated				Rs. Lakhs
	Unaudited Quarter ended		Audited Year ended		
	31-03-2017	31-12-2016	31-03-2016	31-03-2016	
1. Segment revenue	14634.06	14741.57	14113.50	54651.36	50414.22
a. Energetics and Explosives	48.96	142.31	341.69	684.43	2016.57
b. Mining & Infrastructure	23.11	22.86	17.76	167.43	1510.94
c. Realty	3.00	0.12	12.36	32.56	43.38
d. Others	1998.79	1889.56	1785.14	7696.10	7581.71
e. Unallocable income	16707.92	16796.42	16270.45	63231.88	61566.82
Total	16707.92	16796.42	16270.45	63231.88	61566.82
Less: Inter segment revenue	-	-	-	-	-
Total Income	16707.92	16796.42	16270.45	63231.88	61566.82
2. Segment results					
Profit before tax and finance costs					
a. Energetics and Explosives	1316.02	943.57	802.22	4044.23	2382.63
b. Mining & Infrastructure	127.31	66.53	46.11	140.70	283.66
c. Realty	7.33	8.64	9.52	110.05	1463.39
d. Others	(5.16)	(0.23)	(4.30)	7.46	8.55
Total	1445.50	1018.51	853.55	4302.44	4136.23
Less:					
(i) Finance costs	1638.59	1746.90	1627.50	6277.77	5438.00
(ii) Other un-allocable expenditure net off un-allocable income	(1718.72)	(1529.38)	(1430.97)	(6715.53)	(6166.49)
Total Profit before tax	1525.63	800.99	657.02	4740.20	3866.72
3. Segment assets					
a. Energetics and Explosives	25560.25	26372.24	24452.00	25560.25	24452.00
b. Mining & Infrastructure	300.15	403.12	832.26	300.15	832.26
c. Realty *	30553.51	30517.95	97837.80	30553.51	97837.80
d. Others	172.46	171.51	204.32	172.46	204.32
e. Unallocable assets	103860.90	113174.13	123596.23	103860.90	123596.23
Total	160447.27	170638.95	246922.61	160447.27	246922.61
4. Segment liabilities					
a. Energetics and Explosives	13433.14	15108.23	14550.94	13433.14	14550.94
b. Mining & Infrastructure	101.05	184.01	248.89	101.05	248.89
c. Realty *	33.18	33.18	23.73	33.18	23.73
d. Others	24.17	29.26	17.40	24.17	17.40
e. Unallocable liabilities	108773.10	117916.67	129430.36	108773.10	129430.36
Total	122364.64	133271.35	144272.32	122364.64	144272.32

* Refer Note 4 with respect to adjustment of Revaluation Reserve in the current year. Figures for the quarter and year ended March 31, 2016 include Revaluation surplus of Rs. 92,697.34 Lakhs, arising on account of Revaluation of the Land meant for property development at Hyderabad, carried out as on March 31, 2012 by an approved valuer.



Shamshul
29/5/17

Notes:

1 STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Particulars	Rs. Lakhs	
	Consolidated	
	31-03-2017	31-03-2016
A	Audited	Audited
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	991.45	991.45
(b) Reserves and Surplus (Refer Note 4)	37091.18	101658.84
Sub-total - Shareholders' Funds	38082.63	102650.29
2 Minority Interest		
3 Non-current Liabilities		
(a) Long-term Borrowings	74326.22	101341.45
(b) Deferred Tax Liabilities (Net)	252.33	239.55
(c) Other Long-term Liabilities	30.16	30.16
(d) Long-term Provisions	9045.62	9113.41
Sub-total - Non-current Liabilities	83654.33	110724.57
4 Current Liabilities		
(a) Short-term Borrowings	3895.14	5710.49
(b) Trade Payables	8059.39	7670.57
(c) Other Current Liabilities	26207.56	19068.81
(d) Short-term Provisions	548.22	1097.88
Sub-total - Current Liabilities	38710.31	33547.75
TOTAL - EQUITY AND LIABILITIES	160447.27	246922.61
B ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment (Refer Note 4)	31839.01	98689.30
(b) Non-current Investments	108.62	110.87
(c) Deferred Tax Assets (Net)	94.90	294.90
(d) Long-term Loans and Advances	99816.13	118154.43
(e) Other Non-current Assets	2125.59	3299.40
Sub-total - Non-current Assets	133984.25	220548.90
2 Current Assets		
(a) Inventories	9902.94	10847.26
(b) Trade Receivables	8754.36	7613.91
(c) Cash and Bank Balances	3381.79	3299.42
(d) Short-term Loans and Advances	2922.73	2947.73
(e) Other Current Assets	1501.20	1665.39
Sub-total - Current Assets	26463.02	26373.71
TOTAL - ASSETS	160447.27	246922.61



Chhannan
29/5/17

- 2 These consolidated financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 29, 2017.
- 3 The Board has recommended payment of dividend of Rs. 1.60 per share (80%) for the Financial Year ended March 31, 2017.
- 4 Exceptional Items :
 - (i) For the current quarter and year ended March 31, 2017 represent (a) reversal of provision for diminution in value of investment in subsidiary company of Rs. 363.41 Lakhs adjusted to Revaluation Reserve account in an earlier year pursuant to a Scheme of Arrangement approved by the then Hon'ble High Court of Andhra Pradesh (b) profit of Rs. 176.09 Lakhs and Rs. 351.44 Lakhs respectively on sale of certain plant and equipment, which were fully impaired in an earlier year, and (ii) for the quarter also includes reversal of interest income of Rs. 300.95 Lakhs on account of stay order issued by summons court, which was recognized during the quarter ended June 30, 2016.
 - (ii) For the previous year ended March 31, 2016 represent (a) write-back of provision no longer required of Rs. 115.93 Lakhs which was created towards certain doubtful debts made in an earlier year, wherein such provisions were made by adjusting Revaluation Reserve in pursuance of Scheme of Arrangement approved by the then Hon'ble High Court of Andhra Pradesh (b) profit of Rs. 252.43 Lakhs on sale of certain plant and equipment, which were fully impaired in an earlier year.
- 5 The Holding Company has adopted the cost model as its accounting policy in accordance with the Accounting Standard 10 – Property, Plant and Equipment (Revised). In accordance with the transition provisions prescribed in the accounting standard, the Holding Company has adjusted the amount of Rs. 67,326.58 Lakhs outstanding as at March 31, 2016 in the Revaluation Reserve against the carrying amount of the land.
- 6 Unaudited consolidated financial results are being published by the Holding Company from the quarter ended June 30, 2016, hence the statutory auditors have not carried out a limited review of the consolidated financial results for the quarter ended March 31, 2016.
- 7 The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended December 31, 2016.
- 8 These results are as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Stock Exchange Circular No. DCS/COMP/10/2016-17 dated September 20, 2016.
- 9 The figures for the previous quarters / periods have been reclassified / restated / re-grouped, wherever considered necessary to correspond with current quarter presentation.
- 10 The above consolidated financial results are also available on the Stock Exchanges website i.e. www.bseindia.com, www.nse-india.com and the Company's website www.goelcorp.com.

By Order of the Board
For GOCL Corporation Limited



S. Pramanik
Managing Director
DIN : 00020414

Mumbai
May 29, 2017



INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF GOCL CORPORATION LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **GOCL CORPORATION LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiaries referred to in paragraphs 4 below, the Statement:
 - a. includes the results of the following entities:
 - (i) IDL Explosives Limited
 - (ii) HGHL Holdings Limited
 - (iii) IDL Buildware Limited
 - (iv) Gulf Caroserrie India Limited

2

- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended March 31, 2017.
4. We did not audit the financial statements of three subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 101,035.97 Lakhs as at March 31, 2017, total revenues of Rs. 7,310.86 Lakhs for the year ended March 31, 2017 and total profit after tax of Rs. 270.61 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



Ganesh Balakrishnan
Partner
(Membership No. 201193)

Secunderabad, May 29, 2017



GOCL Corporation Limited
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 Ph: 040-23810671-9 Fax: 040-23813860
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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2017

Particulars (Refer Notes below)	Standalone				Rs. Lakhs
	Unaudited Quarter ended		Audited Year ended		
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	
1. Income					
a) Revenue from operations	2827.74	2902.76	2419.38	10447.45	10753.84
b) Other operating income	23.11	31.83	17.06	96.84	67.56
c) Other income	616.84	695.04	418.94	2708.85	1972.17
Total Income	3467.69	3629.63	2855.38	13253.14	12793.57
2. Expenses					
a) Cost of materials consumed	881.86	829.05	494.50	3046.79	1823.36
b) Purchase of stock-in-trade	21.60	-	-	21.60	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.34)	59.33	177.68	(46.86)	92.49
d) Excise duty	220.54	197.14	161.84	801.52	605.91
e) Employee benefit expenses	664.96	681.52	602.38	2695.06	2663.97
f) Finance costs	27.13	30.78	39.39	105.69	136.36
g) Depreciation and amortisation expense	39.26	50.03	44.12	172.19	159.86
h) Expenses on operation contracts	29.75	78.76	206.13	419.30	1443.77
i) Distribution expenses	426.49	381.55	299.87	1269.01	1046.97
j) Other expenses	806.50	842.26	746.00	2967.27	2609.84
Total Expenses	3044.85	3150.42	2771.91	11451.57	10582.33
3. Profit before exceptional items, extraordinary items and tax (1-2)	422.84	479.21	83.47	1601.57	2211.24
4. Exceptional items (net) (Refer Note 4)	238.55	146.34	64.15	714.85	368.36
5. Profit before extraordinary items and tax (3+4)	661.39	625.55	147.62	2516.42	2579.60
6. Extraordinary items	-	-	-	-	-
7. Profit before tax (5+6)	661.39	625.55	147.62	2516.42	2579.60
8. Tax expense:					
a) Current tax	-	70.00	-	385.00	642.00
b) Deferred tax	80.00	50.00	52.00	200.00	177.00
Total Tax expense	80.00	120.00	52.00	585.00	819.00
9. Net Profit for the quarter / year after tax (7-8)	581.39	505.55	95.62	1931.42	1760.60
10. Paid up equity share capital (Face value of Rs.2 each)	991.46	991.45	991.45	991.45	991.45
11. Reserves excluding Revaluation Reserve as per balance sheet	1.17	1.02	0.19	35274.63	33343.21
12. Earnings per share (not annualised) - a) Basic (Rs.)	1.17	1.02	0.19	3.90	3.55
- b) Diluted (Rs.)	1.17	1.02	0.19	3.90	3.55

S. Manoj
24/5/17



**SEGMENT INFORMATION UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER AND YEAR ENDED 31-03-2017**

Rs. Lakhs

Particulars	Standalone			
	Unaudited Quarter ended		Audited Year ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017
1. Segment revenue				
a. Energetics	2786.91	2769.95	2153.94	9766.08
b. Mining & Infrastructure	48.96	142.31	341.69	684.43
c. Realty	23.11	22.86	17.76	167.43
d. Others	-	-	-	-
e. Unallocable income	608.71	694.51	341.99	2635.20
Total	3467.69	3629.63	2855.38	13253.14
Less: Inter segment revenue	-	-	-	-
Total Income	3467.69	3629.63	2855.38	13253.14
2. Segment results				
Profit before tax and finance costs				
a. Energetics	231.48	244.70	132.19	708.46
b. Mining & Infrastructure	127.31	66.53	46.11	140.70
c. Realty	7.32	8.65	9.52	110.05
d. Others	-	-	-	-
Total	366.11	319.88	187.82	969.21
Less:				
(i) Finance costs	27.13	30.78	39.39	105.69
(ii) Other un-allocable expenditure net off un-allocable income	(322.41)	(336.45)	0.81	(1662.90)
Total Profit before tax	661.39	625.55	147.62	2516.42
3. Segment assets				
a. Energetics	7761.96	7478.78	6206.60	7761.96
b. Mining & Infrastructure	307.59	400.44	832.26	307.59
c. Realty *	31054.38	31018.82	98339.67	31054.38
d. Others	8.32	8.32	8.32	8.32
e. Unallocable assets	9070.99	8928.41	9109.72	9070.99
Total	48203.24	47834.77	114496.57	48203.24
4. Segment liabilities				
a. Energetics	2061.36	2283.29	1815.92	2061.36
b. Mining & Infrastructure	108.49	181.37	249.89	108.49
c. Realty	33.18	33.18	23.73	33.18
d. Others	6.01	6.01	6.01	6.01
e. Unallocable liabilities	9728.12	9646.26	10739.78	9728.12
Total	11937.16	12150.11	12835.33	11937.16
				12835.33

* Refer Note 5 with respect to adjustment of Revaluation Reserve in the current year. Figures for the quarter and year ended March 31, 2016 includes Revaluation surplus of Rs.92,697.34 Lakhs, arising on account of Revaluation of the Land meant for property development at Hyderabad, carried out as on March 31, 2012 by an approved valuer.



Shamant
21/5/17

Notes:

1 STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Standalone	
		31-03-2017	31-03-2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	991.45	991.45
	(b) Reserves and Surplus (Refer Note 5)	35274.63	100669.79
	Sub-total - Shareholders' Funds	36266.08	101661.24
2	Non-current Liabilities		
	(a) Long-term Borrowings	19.29	45.93
	(b) Other Long-term Liabilities	30.16	30.16
	(c) Long-term Provisions	8919.28	8912.48
	Sub-total - Non-current Liabilities	8968.73	8988.57
3	Current Liabilities		
	(a) Short-term Borrowings	-	318.91
	(b) Trade Payables	2190.33	1708.50
	(c) Other Current Liabilities	727.42	881.51
	(d) Short-term Provisions	50.68	937.84
	Sub-total - Current Liabilities	2968.43	3846.76
	TOTAL - EQUITY AND LIABILITIES	48203.24	114496.57
B	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment (Refer Note 5)	28818.85	96034.43
	(b) Non-current Investments	2950.20	2586.79
	(c) Deferred Tax Assets (Net)	94.90	294.90
	(d) Long-term Loans and Advances	5031.74	4910.40
	(e) Other Non-current Assets	60.47	45.09
	Sub-total - Non-current Assets	36956.16	103871.61
2	Current Assets		
	(a) Inventories	5156.44	4979.99
	(b) Trade Receivables	2756.12	2417.80
	(c) Cash and Bank Balances	2088.58	1807.48
	(d) Short-term Loans and Advances	1070.70	1029.04
	(e) Other Current Assets	175.24	390.65
	Sub-total - Current Assets	11247.08	10624.96
	TOTAL - ASSETS	48203.24	114496.57



Shamant 29/5/17

- 2 These standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 29, 2017.
- 3 The Board has recommended payment of dividend of Rs. 1.60 per share (80%) for the Financial Year ended March 31, 2017.
- 4 Exceptional items:
 - (i) For the current quarter and year ended March 31, 2017 represent (a) reversal of provision for diminution in value of investment in subsidiary company of Rs. 363.41 Lakhs adjusted to Revaluation Reserve account in an earlier year pursuant to a Scheme of Arrangement approved by the then Hon'ble High Court of Andhra Pradesh (b) profit of Rs. 176.09 Lakhs and Rs. 351.44 Lakhs respectively on sale of certain plant and equipment, which were fully impaired in an earlier year, and (ii) for the quarter also includes reversal of interest income of Rs. 300.95 Lakhs on account of stay order issued by summons court, which was recognized during the quarter ended June 30, 2016.
 - (ii) For the previous year ended March 31, 2016 represent (a) write-back of provision no longer required of Rs. 115.93 Lakhs which was created towards certain doubtful debts made in an earlier year, wherein such provisions were made by adjusting Revaluation Reserve in pursuance of Scheme of Arrangement approved by the then Hon'ble High Court of Andhra Pradesh (b) profit of Rs. 252.43 Lakhs on sale of certain plant and equipment, which were fully impaired in an earlier year.
- 5 The Company has adopted the cost model as its accounting policy in accordance with the Accounting Standard 10 – Property, Plant and Equipment (Revised). In accordance with the transition provisions prescribed in the accounting standard, the Company has adjusted the amount of Rs. 67,326.58 Lakhs outstanding as at March 31, 2016 in the Revaluation Reserve against the carrying amount of the land.
- 6 The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended December 31, 2016.
- 7 These results are as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Stock Exchange Circular No. DCS/COMP/10/2016-17 dated September 20, 2016.
- 8 The figures for the previous quarters / periods have been reclassified / restated / re-grouped, wherever considered necessary to correspond with current quarter presentation.
- 9 The above standalone financials results are also available on the Stock Exchanges website i.e. www.bseindia.com, www.nse-india.com and the Company's website www.goclcorp.com.

Mumbai
May 29, 2017

By Order of the Board
For GOCL Corporation Limited



S. Pramanik
Managing Director
DIN : 0020414



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
GOCL CORPORATION LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **GOCL CORPORATION LIMITED** ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

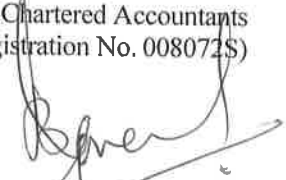
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

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**Deloitte
Haskins & Sells**

5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)


Ganesh Balakrishnan
Partner
(Membership No. 201193)

Secunderabad, May 29, 2017



GOCL Corporation Limited

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E : info@gocllcorp.com

W : <http://www.gocllcorp.com>

CIN: L24292TG1961PLC000876

Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

I, Ravi Jain, Chief Financial Officer of the Company hereby declare that our auditors, M/s Deloitte Haskins & Sells, Chartered Accountants, Secunderabad (Registration No.008072S) have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone & Consolidated) of the Company for the fourth quarter and year ended March 31, 2017.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide SEBI Notification No. SEBI/LADNRO/GN/201617/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours faithfully,

For GOCL Corporation Limited

Ravi Jain

Chief Financial Officer

Date: 29th May, 2017

Place: Hyderabad