RYKA COMMERCIAL VENTURES PRIVATE LIMITED

5th Floor, Sobo Central, 28,P.T. Madan Mohan Malviya Road, Tardeo, Mumbai - 400034 CIN: U74120MH2012PTC231350

26th May, 2017

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Fax Nos.: 22723121 / 22722037 / 22722039 / 22722041 / 22722061 /

22723719 / 22721082

BSE Scrip Code: 536507

Listing Department

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

Fax Nos. 26598237 / 26598238

NSE Symbol: FLFL

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of Future Lifestyle Fashions Ltd held by the Company, Gargi Business Ventures Private Limited and Manz Retail Private Limited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Ryka Commercial Ventures Private Limited For Gargi Business Ventures Private Limited

For Manz Retail Private Limited

Authorised Signatory

Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Regulations) Name of the Target Company (TC) Future Lifestyle Fashions Limited Names of the stock exchanges where the shares of the target **BSE Limited** company are listed National Stock Exchange of India Limited Date of Reporting 26-May-17 Name of the Promoter or PAC on whose shares encumbrance Ryka Commercial Ventures Private Limited has been created/released/invoked Gargi Business Ventures Private Limited Manz Retail Private Limited Details of the creation / invocation / release of encumbrance: Name of the Promoter holding Promoter holding in the Details of events pertaining to encumbrance (3) Post event holding of promoter(s) or target company (1) aiready encumbered shares PACs with him(*) encumbered (2) {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]] No. of shares % of No. of % of Type of Date of Type of Reasons for No. of % of Name of the entity No. of % of total total event creation/ encumbrance encumbrance (**) shares total in whose favor total share share (creation invocation (pledge/ lien/ share shares encumbered share capital capital / release / release of non disposal capital (***) capital invocation) encumbrance undertaking/ others) Lifestyle Trust 0.00 0.00 0.00 IDBI Trusteeship Services Limited (DMI Finance Pvt Ltd RYKA Commercial Ventures Pvt. Ltd. EC Finance Ltd 10,42,79,275 54.85 6.50.29.088 34.20 Release 18-May-17 Pledge Excess security released 10,00,000 0.53 6.40.29.088 33.68 Edelweiss Commodities Services Ltd Ashokkumar S Patni PCS Technology Ltd) Future Ideas Company Limited 36.00.195 1.89 36,00,195 1.89 36 00 195 1.89 PIL Industries Ltd. 21,05,790 1.11 21,05,789 1.11 21,05,789 1.11 Weavette Business Ventures Ltd. 20,30,080 1.07 0.00 0.00 Gargi Business Ventures Pvt. Ltd 19,33,433 4.33.33 0.23 Release 18-May-17 Pledge Excess security released Indian Overseas Bank Aaradhak Commercial Ventures Pvt Ltd. 5,58,038 0.29 0.00 0.00 Manz Retail Pvt. Ltd. 3,24,018 0,17 66,66 0.04 Release 18-May-17 Pledge Excess security released 66,666 0.04 Indian Overseas Bank 0.00 Future Capital Investment Pvt. Ltd. Akar Estate and Finance Pvt. Ltd. 2,197 0.00 0.00 0.00 333 0.00 0.00 0.00 Central Departmental Stores Pvt. Ltd. 100 0.00 0.00 0.00 Future Corporate Resources Ltd. 101 0.00 0.00 0.00 ESES Commercials Pvt. Ltd 100 0.00 0.00 0.00 Future Enterprises Ltd. (fka Future Retail Ltd.) 0,00 0.00 0.00 Kishore Biyani 333 0.00 0.00 0.00 Avni Biyani 19 499 0,01 0.00 0.00 Ashni Biyani 16,770 0.01 0.00 0.00 Laxminaravan Biyani 333 0.00 0.00 0.00 Gonikishan Biyani 333 0,00 0.00 0.00 Vijay Biyani 333 0.00 0.00 0.00 Rakesh Biyani 333 0.00 0.00 0.00 Anil Biyani 333 0.00 0.00 0.00 Sunil Biyan 333 0.00 0.00 0.00 Vivek Biyani 333 0.00 0.00

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	19,01,28,978	19,01,28,978
Total Equity Capital & Total Voting Rights	19,01,28,978	19,01,28,978

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	11,48,72,593	60 42	36.68

Place : Mumbai Date: 26th May, 2017

(1) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting dute should appear in the table irrespective of whether they are reporting on

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

FOR GARGI BUSINESS VENTURES PRIVATE LIMITED R MANZ RETAIL PRIVATE LIMITED

FOR RYKA COMMERCIAL VENTURES PRIVATE LIMITED

AUTHORISED SIGNATORY

0.00