

VIDLI RESTAURANTS LIMITED (Formerly known as Vidli Restaurants Private Limited) (Also formerly known as Vithal Kamats Restaurants Private Limited) CIN No. L55101MH2007PLC173446

Date: 5th May, 2017

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.

> Scrip Code: 539659 Scrip ID: VIDLI

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 read with Para A, Part A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held on 5th May, 2017, appointed Mr. Kurian Chandy as the Additional Director of the Company to hold the office of Non-Executive Non-Independent Director w.e.f 5th May, 2017.

A brief profile of Mr. Kurian Chandy is enclosed herewith. There is no relationship between the Directors of the Company and Mr. Kurian Chandy.

Kindly take the same in your records.

Thanking You For Vidli Restaurants Limited

Payal Barai Company Secretary Membership No: 42353 Encl: a/a



Kurian Chandy is a Chartered Accountant with extensive experience of 28 years with the more than 22 years in leadership position mainly involving Strategic Planning, Setting up and monitoring systems and processes, Financial Management, Corporate Accounting with reputed organizations.

Kurian Chandy has been involved in the formulation, implementation and execution of systems and processes across various companies that he has worked for, ranging from manpower intensive hotel industry, right to technology driven companies like Intel.

As CEO for Intel's Distributor in India, he spearheaded a deep market penetration strategy which led to an increase in turnover from Rs.400cr to over Rs.800cr in a short span of less than two years. All the while, maintaining controls and focusing on profitability and streamlining HR policies to have adequate bench strength. His understanding of Banking, finance and restructuring further helped completely turn around the entire business.

With his experience across leading hotel chains like The Leela, The Orchid and VITS, he knows that focusing and creating of people is an important aspect of business. Here he balanced both costs and benefits, to attract and retain the right talent, to enable growth during a time when the industry was at its toughest phase.

His practical hands on approach, with pragmatic decision making have been his trademark style both working for companies and now working on companies. He is a keen communicator with exposure in working in an ERP environment.

As CFO of Kamat Hotels India Ltd he has successfully handled Financial restructuring through CDR, ARC and bringing the projects back to financial viability.

A passionate runner, he has run several marathons, and was even part of a Guinness World Record for an ultra-marathon event held in India 2015.