



SCRIP ID: SOUTLAT  
SCRIPCODE:514454

Date: May 25, 2017

To,  
The Department of Corporate Services  
BSE Limited  
P. J Towers, Dalal Street,  
Fort, Mumbai- 400 001

Kind Attn: Mr. Rakesh Parekh, Special Assistant (Listing Compliance)

Sub: Audited Financial Results for the Quarter and the year ended 31<sup>st</sup> March 2017 in the format as per schedule III of the Companies Act, 2013

Ref: Our letter dated 10<sup>th</sup> May 2017 submitted the financial results.

Dear Sir,

We refer to your email dated 17<sup>th</sup> May 2017 and SEBI Circular Nos. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016 and SEBI Circular Nos. CIR/CFD/FAC/62/2016 dated 05th July 2016 regarding submission of the Audited Financial Results in the format as prescribed in Schedule - III of the Companies Act, 2013.

We are submitting herewith following documents:

1. Audited Financial Results for the quarter and the year ended 31<sup>st</sup> March 2017, comprising of the statement of Profit & Loss and the Balance Sheet in the prescribed format as provided in Division I of Schedule III of the Companies Act, 2013.
2. Audit Report thereto from M/s. Kannan And Alamelu, the Statutory Auditor.
3. Declaration under Regulation 33(3) (d) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.





# Southern Latex Limited

CIN : L25199TN1989PLC017137

We would like to submit that there is no change in financial figures in the attached Audited Financial Results for the quarter and the year ended 31<sup>st</sup> March 2017 as compared to the results submitted by us vide our earlier letter dated 10<sup>th</sup> May 2017.

You are requested to take the same on record.

Thanking You

Yours Faithfully  
For Southern Latex Limited

Soubhagya Mohakhud  
Company Secretary & Compliance Officer



Encl : Above.

## SOUTHERN LATEX LIMITED

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX  
GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201

CIN L25199TN1989PLC017137

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2017**

Statement of Profit and Loss Account

(Rs. in Lakhs)

Sl. No.	Particulars	QUATERLY YEAR ENDED			TWELVE MONTHS ENDED		YEAR ENDED
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2016 (Audited)
I	<b>Income from Operations</b>						
	a) Net Sales/Income from operations (Net of excise duty)	-	-	3.25	0.66	14.30	14.30
	b) Other Operating Income	34.40	3.60	-	45.20	-	-
	<b>Total Income from Operation (net)</b>	<b>34.40</b>	<b>3.60</b>	<b>3.25</b>	<b>45.86</b>	<b>14.30</b>	<b>14.30</b>
II	<b>Other Income</b>						
III	<b>Total Revenue</b>	<b>34.40</b>	<b>3.60</b>	<b>31.60</b>	<b>45.86</b>	<b>42.40</b>	<b>42.40</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	0.67	-	3.17	3.17
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	0.01	-	4.00	0.21	8.55	8.55
	d) Employee Benefit Expense	3.16	0.60	4.07	5.83	6.02	6.02
	e) Finance Costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	1.15	1.16	1.43	4.67	5.68	5.68
	f) Other Expenses	14.74	1.51	16.25	17.90	17.05	17.05
	<b>Total Expenses</b>	<b>19.06</b>	<b>3.27</b>	<b>26.42</b>	<b>28.61</b>	<b>40.47</b>	<b>40.47</b>
V	<b>Profit / (Loss) from Operation before exceptional and extraordinary items and tax (1-2)</b>	<b>15.34</b>	<b>0.33</b>	<b>8.43</b>	<b>17.25</b>	<b>16.23</b>	<b>16.23</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before exceptional items(5-6)</b>	<b>15.34</b>	<b>0.33</b>	<b>8.43</b>	<b>17.25</b>	<b>16.23</b>	<b>16.23</b>
VIII	Extra ordinary Items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before tax (7+8)</b>	<b>15.34</b>	<b>0.33</b>	<b>8.43</b>	<b>17.25</b>	<b>16.23</b>	<b>16.23</b>
X	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	3.29	-	1.61	3.29	3.09	3.09
XI	<b>Profit(+)/Loss(-) from Continuing Operations</b>	<b>12.05</b>	<b>0.33</b>	<b>6.82</b>	<b>13.96</b>	<b>13.14</b>	<b>13.14</b>
XII	<b>Profit(+)/Loss(-) from discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Tax expenses of discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit(+)/Loss(-) from discontinuing Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (+) /Loss for the period</b>	<b>12.05</b>	<b>0.33</b>	<b>6.82</b>	<b>13.96</b>	<b>13.14</b>	<b>13.14</b>
XVI	<b>Earning per shares (EPS) (of Rs.10/- each)</b> (not annualised)						
	a) Basic	0.164	0.004	0.093	0.190	0.179	0.179
	b) Diluted	0.164	0.004	0.093	0.190	0.179	0.179


Notes:

- 1 The company operates only in one segment named coir sales
- 2 The above results have been reviewed and recommended by the Audit Committee at its meeting held on 10-05-2017 and approved by the Board of Directors at its meeting held on 10.05.2017
- 3 The financial figures at the last quarter ended 31st March 2017 are the balancing figures between the audited financial figures in respect of the financial year ended 31.03.2017 and the published year to date figure upto 31st December 2016 which were subject to the Limited Review.
- 4 Figures have been regrouped wherever necessary to make them comparable.



Place : Chennai  
Date: 10-05-2017

For Southern Latex Limited

  
Murali Krishna  
Director

NAME OF THE COMPANY: SOUTHERN LATEX LIMITED

CIN - L25199TN1989PLC017137

B-11/W, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DT -601 201

Balance sheet as at 31st March, 2017

	Particulars	Note No.	As at	As at
			31st March, 2017	31st March, 2016
			₹	₹
<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds			
a	Share Capital	1	73,592,000	73,592,000
b	Reserves and Surplus	2	(22,079,344)	(23,475,910)
c	Money received against share warrants			
2	Share application money pending allotment		51,512,656	50,116,090
3	<b>Non-Current Liabilities</b>			
a	Long-term borrowings	3	810,563	985,563
b	Deferred tax liabilities (Net)	4		
c	Other Long term Liabilities	5		
d	Long term provisions	6		
4	<b>Current Liabilities</b>		810,563	985,563
a	Short term borrowings	7		
b	Trade payables	8	26,346	32,197
c	Other current liabilities	9	26,150	4,989
d	Short term provisions	10	175,761	165,106
			228,257	202,292
	<b>Total</b>		<b>52,551,476</b>	<b>51,303,945</b>
<b>ASSETS</b>				
1	<b>Non current assets</b>			
a	Fixed Assets			
i	Tangible Assets	11	7,632,921	8,099,551
ii	Intangible Assets			
iii	Capital Work-in-progress			
iv	Intangible assets under development			
b	Non current investments	12	7,632,921	8,099,551
c	Deferred tax assets (Net)	13		
d	Long-term loans and advances	14	750,000	750,000
e	Other non-current assets	15		
2	<b>Current assets</b>		8,382,921	8,849,551
a	Current Investments	16		
b	Inventories	17		20,900
c	Trade receivables	18	163,610	1,239,809
d	Cash and cash equivalents	19	613,276	383,924
e	Short term loans and advances	20	39,877,704	35,179,063
f	Other current assets	21	3,513,963	5,630,698
	<b>Total</b>		<b>52,551,475</b>	<b>51,303,945</b>

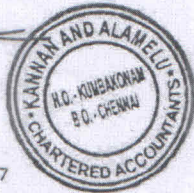
Significant accounting policies

The accompanying notes are an integral part of the financial statements

Interms of our report attached

For KANNAN AND ALAMELU  
Chartered Accountants  
Registration No. 0090875

A.B Ke  
A B KANNAN  
Partner



Membership No. 203385  
Chennai, Dated 10th May, 2017

N. Neelakanda Pillai

N. Neelakanda Pillai  
Managing Director  
DIN-00084550

Muran Krishnan  
Director  
DIN - 05312102

V.K. Balaji  
Director  
DIN - 00084412

Soubhagya Mohakhud  
Company Secretary & Compliance  
Officer



*Kannan and Alamelu*  
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace,  
No. 162, Avvai Shanmugam Salai,  
Gopalapuram, Chennai - 600 086.  
Tel : 044-4217 9974  
E-mail : balakan\_ca@yahoo.com  
FRN : 0090875

Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To Board of Directors  
Southern Latex Limited.

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31<sup>st</sup> March 2017, and the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

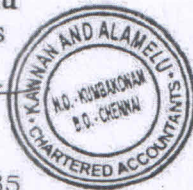
(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2017, as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

**For Kannan & Alamelu**  
Chartered Accountants

*A.B. Ke*  
A.B.Kannan

Partner

Membership No.-203385



Place-Chennai  
Date-10.05.2017



# Southern Latex Limited

CIN : L25199TN1989PLC017137


Standalone/Consolidated Statement of Assets and Liabilities Particulars	Statement of Assets and Liabilities for Companies (Rs. Lakhs)	
	As at (Current half year end/ Year end) (31/03/2017)	As at (Current half year end/ Year end) (31/03/2016)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital		735.92
(b) Reserves and surplus	735.92	
(c) Money received against share warrants	-220.79	-234.76
<b>Sub-total - Shareholders' funds</b>		
<b>2. Share application money pending allotment</b>	515.13	501.16
<b>3. Minority interest *</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	8.11	9.86
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>		
<b>5. Current liabilities</b>	8.11	9.86
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	0.26	0.32
(d) Short-term provisions	0.26	0.05
<b>Sub-total - Current liabilities</b>	1.76	1.65
<b>TOTAL - EQUITY AND LIABILITIES</b>	2.28	2.02
<b>B ASSETS</b>	525.51	513.04
<b>1. Non-current assets</b>		
(a) Fixed assets		
(b) Goodwill on consolidation *	76.33	81.01
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	7.5	7.5
<b>Sub-total - Non-current assets</b>		
<b>2 Current assets</b>	83.83	88.51
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	0.21
(d) Cash and cash equivalents	1.64	12.40
(e) Short-term loans and advances	6.13	3.84
(f) Other current assets	398.78	351.79
<b>Sub-total - Current assets</b>	35.14	56.31
<b>Total -Assets</b>	441.69	424.54
	525.51	513.04

\*Applicable in the case of consolidated statement of assets and Liabilities

Place: Chennai  
Date: 10.05.2017



By Order of the Board  
For Southern Latex Limited

  
Muralikrishnan  
Director



**Southern Latex Limited**

CIN :L25199TN1989PLC017137

SCRIP ID: SOUTLAT  
SCRIP CODE : 514454

Date: May 10, 2017

DGM – Corporate Relations  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

I, MuraliKrishnan, Director ( F&A), Southern Latex Limited, do hereby declare that the Audited financial results for the quarter ended 31<sup>st</sup> March 2017, and the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 do not have any Audit observation.

For Southern Latex Limited

MuraliKrishnan  
Director (F&A)

