



VISAGAR

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19th May 2017

✓ The Secretary
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

**The National Stock
Exchange Limited**

Exchange Plaza, Bandra Kurla
Complex,
Bandra (E),
Mumbai - 400 051.

The Board of Directors,
Visagar Polytex Limited,

907/908, Dev Plaza,
S.V. Road, Andheri (w),
Mumbai - 400 058


Sub:- Disclosure of Shareholding under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above, we, Visagar Financial Services Limited, Promoter of Visagar Polytex Limited, are hereby submitting the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for sale of 81,747 Equity Shares of Re. 1/- each of the said Company on 17th May 2017.

Please take the same on record and oblige.

For Visagar Financial Services Limited


(Tilokchand Kothari)
Director
DIN: 00413627



Encl: A/a.

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai 400 058.
Tel.: (022) 6742 4815 Email : info@visagar.com Website : www.visagar.com

CIN L99999MH1994PLC076858

Annexure-A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

1	Name of the Target Company (TC)	Visagar Polytex Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Visagar Financial Services Limited PAC: Mr. Tilokchand Kothari Mrs. Asha Kothari Mr. Sagar Tilokchand Kothari Sib Sagar Trade & Agencies P Ltd Maharashtra Corporation Ltd Tilokchand Manekchand Kothari (HUF) Sagar Portfolio Services Ltd Trisha Media Limited		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
	<u>Before the acquisition under consideration, holding of :</u>			
	a) Shares carrying voting Rights			
	Visagar Financial Services Ltd	81,747	0.03	0.03
	Mr. Tilokchand Kothari	81,070,659	32.93	32.93
	Mrs. Asha Kothari	12,427,333	5.05	5.05
	Mr. Sagar Tilokchand Kothari	6,908,000	2.81	2.81
	Sib Sagar Trade & Agencies P Ltd	20,000	0.01	0.01
	Maharashtra Corporation Ltd	380,000	0.15	0.15
	Tilokchand Manekchand Kothari (HUF)	3,520,000	1.43	1.43
	Sagar Portfolio Services Limited	88,294	0.04	0.04
	Trisha Media Limited	2,460,533	1.00	1.00
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by equity shares	-	-	-



	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	106,956,566	43.45	43.45
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold			
	Visagar Financial Services Limited	81,747	0.03	0.03
	Asha Kothari	5,500,000	2.23	2.23
	Sagar Portfolio Services Limited	88,294	0.04	0.04
	Sibsagar Trade & Agencies P Ltd	20,000	0.01	0.01
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	d) Shares encumbered / invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	5,690,041	2.31	2.31
	After acquisition/sale, holding of			
	a) Shares carrying voting rights			
	Visagar Financial Services Ltd	-	-	-
	Mr. Tilokchand Kothari	81,070,659	32.93	32.93
	Mrs. Asha Kothari	6,927,333	2.82	2.82
	Mr. Sagar Tilokchand Kothari	6,908,000	2.81	2.81
	Sib Sagar Trade & Agencies P Ltd	-	-	-
	Maharashtra Corporation Ltd	380,000	0.15	0.15
	Tilokchand Manekchand Kothari (HUF)	3,520,000	1.43	1.43
	Sagar Portfolio Services Limited	-	-	-
	Trisha Media Limited	2,460,533	1.00	1.00
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	e) Total (a+b+c+d)	101,266,525	41.13	41.13
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		



7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.05.2017
9	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 24,62,00,534 consisting of 246,200,534 Equity Shares of Re. 1/- each
10	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 24,62,00,534 consisting of 246,200,534 Equity Shares of Re. 1/- each
11	Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 24,62,00,534 consisting of 246,200,534 Equity Shares of Re. 1/- each

Note:

(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Visagar Financial Services Limited


 (Tilokchand Kothari)
 Director
 DIN: 00413627

