



**ULTRAMARINE &  
PIGMENTS LTD.**

**MANUFACTURERS OF INORGANIC PIGMENTS**

556; Vanagaram Road,  
Ambattur, Chennai - 600 053. India.  
Phone : 0091-44- 66921195 - 66921199 (5 Lines)  
Fax : 0091-44- 26821201  
E-Mail : exports@uplamb.net  
Website : www.ultramarinepigments.net  
CIN : L24224MH1960PLC011856

26-05-2017

The Manager – Listing Compliance  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, 25th floor,  
Dalal street, fort,  
Mumbai – 400 001

FAX NO. 2272 3121 / 2037 / 3719 / 2941

Dear Sirs,

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:- Submission of audited financial results for the year ended 31<sup>st</sup> March, 2017.**

**Scrip Code: 506685**

Further to our letter dated 3rd May, 2017, we wish to inform you that the Board of Directors of our Company at their meeting held today has considered and approved inter alia:

- i) Audited Financial Results for the year ended 31st March, 2017.
- ii) Recommended a final dividend of 200% (Rs.4/- per share) for the financial year ended 31st March, 2017, subject to the approval of the shareholders at the ensuing annual general meeting.
- iii) The register of members and share transfer book will remain closed from 4<sup>th</sup> August, 2017 to 11<sup>th</sup> August, 2017 (both the days inclusive) and the record date for the purpose of dividend will be 3rd August, 2017.

For Ultramarine & Pigments Ltd.

  
Company Secretary.

Certified towards QMS 9001 : 2008 / EMS 14001:2004 / OHSAS 18001 : 2007

Regd. Office : THIRUMALAI HOUSE  
Road No.29, Sion - East, Mumbai - 400 022.  
Phone : 022 - 24035137, 24017834 Fax : 022 - 2401 1699



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iv) The 56th Annual General Meeting of the members of the Company will be held on Friday, August 11, 2017 at 2nd Floor, Matusree Ratanbai Palan Hall, Sri Naranji Shamji Mahajanwadi, 452 – 453, Bhaudaji Road, Matunga – C. Rly, Mumbai – 400019.

We are enclosing statement of audited financial results, Segment-wise revenue, results & capital employed, Statement of assets and liabilities for the year ended 31st March, 2017 together with auditor's report and a declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) amended Regulations, 2016 vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

The above information will also available on the website of the Company at [www.ultramarinepigments.net/investors information](http://www.ultramarinepigments.net/investors information).

The meeting was commenced at 10.30 a.m. and concluded at 11.50 a.m.

We request you to kindly take the same on record.

Thanking you,  
For Ultramarine & Pigments Ltd.,

[Kishore Kumar Sahoo]  
Company Secretary

Encl: Audited financial results, Auditors report and the declaration.

**ULTRAMARINE & PIGMENTS LIMITED**

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION ( EAST), MUMBAI 400 022

**Statement of Unaudited / Audited Results for the Quarter and Year ended 31st March 2017**

**PART I**

Rs. in Lakhs

SR. NO.	Description	Quarter ended			Year ended	Year ended
		31-Mar-2017	31-Dec-2016	31-Mar-2016	31-Mar-2017	31-Mar-2016
		Audited	Unaudited	Audited	Audited	Audited
<b>01</b>	<b>INCOME FROM OPERATIONS</b>					
	a) Net Sales / Income from Operations ( Net of Excise duty )	6,708	6,778	5,483	25,415	21,918
	b) Other Operating Income	25	33	32	126	105
	<b>Total Operating Income</b>	<b>6,733</b>	<b>6,811</b>	<b>5,515</b>	<b>25,541</b>	<b>22,023</b>
	Other Income	91	45	175	217	499
	<b>TOTAL INCOME</b>	<b>6,824</b>	<b>6,856</b>	<b>5,690</b>	<b>25,758</b>	<b>22,522</b>
<b>02</b>	<b>EXPENDITURE</b>					
	a) Cost of materials consumed	3,625	3,347	2,453	12,960	10,354
	b) Purchase of stock-in-Trade	-	7	-	123	-
	c) Changes in inventories of finished goods and work-in-progress and stock in trade	(231)	209	112	(409)	316
	d) Employee benefit expenses	740	838	922	3,326	3,615
	e) Finance Cost	8	14	8	25	9
	f) Depreciation and amortisation expenses	110	103	92	414	322
	g) Other Expenditure	1,412	1,079	1,119	4,529	4,001
	<b>TOTAL EXPENDITURE</b>	<b>5,664</b>	<b>5,597</b>	<b>4,706</b>	<b>20,968</b>	<b>18,617</b>
<b>03</b>	<b>Profit from ordinary activities after finance cost but before Exceptional Items</b>	<b>1,160</b>	<b>1,259</b>	<b>983</b>	<b>4,790</b>	<b>3,904</b>
10	Tax Expenses	387	402	262	1,550	1,169
11	Prior Year Adjustments					
<b>12</b>	<b>Net Profit from Ordinary Activities after Tax</b>	<b>773</b>	<b>857</b>	<b>721</b>	<b>3,240</b>	<b>2,735</b>
13	Extraordinary Items (net of tax expenses)					
<b>14</b>	<b>Net Profit for the period</b>	<b>773</b>	<b>857</b>	<b>721</b>	<b>3,240</b>	<b>2,735</b>
15	Paid- up Equity Share Capital (Face value per share Rs 2/-)	584	584	584	584	584
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	14,110	10,869
<b>17</b>	<b>Earnings Per Shares ( EPS )</b>					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.65	2.94	2.47	11.10	9.37
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.65	2.94	2.47	11.10	9.37

**NOTES:**

- I The above audited results for the quarter and year ended 31st March 2017 were reviewed by the Audit Committee on 20th May 2017 and approved by the Board of Directors in their meeting held on 26th May, 2017.
- II The figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of the full financial years and the year to date figures upto the third quarter of the relevant financial year which were subjected to the limited review by the Auditors.
- III The Board of Directors have recommended a final dividend of Rs.4/- per share for the financial year ended 31st March 2017, subject to the approval of the share holders at the ensuing Annual General Meeting of the Company.
- IV The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

Place : Chennai  
Date : 26th May, 2017



BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*Indira Sundararajan*  
INDIRA SUNDARARAJAN  
MANAGING DIRECTOR



**ULTRAMARINE & PIGMENTS LIMITED**

**Segmentwise Revenue, Results and Capital Employed for the Quarter ended 31st March 2017**

:s. In Lakhs

SR. NO.	DESCRIPTION	Quarter ended			Year ended	
		31-Mar-2017 Audited	31-Dec-2016 Unaudited	31-Mar-2016 Audited	31-Mar-2017 Audited	31-Mar-2016 Audited
<b>1</b>	<b>SEGMENT REVENUE</b>					
a	Laundry & Allied Products	5,929	5,991	4,731	22,209	18,770
b	IT Enabled Services	799	739	777	3,136	3,131
c	Windmill	17	92	7	264	158
	<b>TOTAL</b>	<b>6,745</b>	<b>6,822</b>	<b>5,515</b>	<b>25,609</b>	<b>22,059</b>
	Less : Inter Segment Revenue	(12)	(11)	-	(68)	(36)
	<b>SALES/INCOME FROM OPERATIONS</b>	<b>6,733</b>	<b>6,811</b>	<b>5,515</b>	<b>25,541</b>	<b>22,023</b>
<b>2</b>	<b>SEGMENT RESULTS</b>					
a	Laundry & Allied Products	912	1,016	769	3,811	2,909
b	IT Enabled Services	323	219	174	1,031	760
c	Windmill	(15)	64	(21)	144	49
	<b>TOTAL</b>	<b>1,220</b>	<b>1,299</b>	<b>922</b>	<b>4,986</b>	<b>3,718</b>
	Less: Interest and Finance Charges	(8)	(14)	(8)	(25)	(9)
	Less: Unallocated Expenditure (Net-off)	(92)	(67)	(93)	(324)	(291)
	Un-allocable Income	40	41	162	153	486
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,160</b>	<b>1,259</b>	<b>983</b>	<b>4,790</b>	<b>3,904</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>					
a	Laundry & Allied Products	7,928	7,967	7,015	7,928	7,015
b	IT Enabled Services	863	793	797	863	797
c	Windmill	1,271	1,276	1,234	1,271	1,234
d	Unallocated / Corporate	4,632	3,884	2,407	4,632	2,407
	<b>TOTAL CAPITAL EMPLOYED IN THE COMPANY</b>	<b>14,694</b>	<b>13,920</b>	<b>11,453</b>	<b>14,694</b>	<b>11,453</b>

Place : Chennai  
Date : 26th May, 2017



BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*Indira Sundararajan*

INDIRA SUNDARARAJAN  
MANAGING DIRECTOR



**ULTRAMARINE & PIGMENTS LIMITED**  
**Statement of Assets & Liabilities**

SR. NO.	Statement of Assets & Liabilities	Rs. In Lakhs	
		As at 31-Mar-2017 Audited	As at 31-Mar-2016 Audited
<b>A)</b>	<b>Equity &amp; Liabilities</b>		
<b>1)</b>	<b>Shareholder's Fund</b>		
a)	Share Capital	584	584
b)	Reserves & Surplus	14,110	10,869
	<b>Sub - total Shareholders Fund</b>	<b>14,694</b>	<b>11,453</b>
<b>2)</b>	<b>Non Current Liabilities</b>		
a)	Long term borrowings		
b)	Deferred Tax Liabilities ( Net)	1,009	788
c)	Long Term Provisions	84	135
	<b>Sub - total Non Current Liabilities</b>	<b>1,093</b>	<b>923</b>
<b>3)</b>	<b>Current Liabilities</b>		
a)	Short term borrowings		
b)	Trade Payables	2,246	1,664
c)	Other Current Liabilities	900	884
d)	Short Term Provision	310	367
	<b>Sub - total Current Liabilities</b>	<b>3,456</b>	<b>2,915</b>
	<b>Total Equity and Liabilities</b>	<b>19,243</b>	<b>15,291</b>
<b>B)</b>	<b>Assets</b>		
<b>1)</b>	<b>Non-current Assets</b>		
a)	Fixed Assets	6,005	5,454
b)	Non Current Investments	1,827	1,337
c)	Long term loans and advances	1,076	989
	<b>Sub - total Non- Current Assets</b>	<b>8,908</b>	<b>7,780</b>
<b>2)</b>	<b>Current Assets</b>		
a)	Current investments	2,013	150
b)	Inventories	2,539	2,074
c)	Trade receivables	3,412	2,661
d)	Cash and bank equivalents	1,548	1,194
e)	Short-term loans and advances	733	1,353
f)	Other current assets	90	79
	<b>Sub - total Current Assets</b>	<b>10,335</b>	<b>7,511</b>
	<b>Total of Assets</b>	<b>19,243</b>	<b>15,291</b>

BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*Indira Sundara Rajan*  
**INDIRA SUNDARARAJAN**  
MANAGING DIRECTOR

Place : Chennai  
Date : 26th May, 2017



**Auditor's Report On Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors,  
Ultramarine & Pigments Limited,  
Mumbai.

We have audited the accompanying Statement of Financial Results of **Ultramarine & Pigments Limited ("the Company")** for the year ended 31<sup>st</sup> March, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the Net Profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2017.

The statement includes the results for the quarter ended 31<sup>st</sup> March, 2017 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the third quarter ended 31<sup>st</sup> December of the relevant financial year were only subjected to limited review by us and not subjected to audit.

Place: Chennai  
Date: May 26, 2017



For **Brahmayya & Co.,**  
**Chartered Accountants**  
Firm Regn No: 000511S

*R. N. Prasad*  
**P. Nagendra Prasad**

Partner

Membership No: 203377



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Mumbai – 400 001

FAX NO. 2272 3121 / 2037 / 3719 / 2941

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016.

**DECLARATION**

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that Brahmayya & Co, Chartered Accountants (FRN- 000511S), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

Kindly take this declaration on your records.

For Ultramarine & Pigments Limited.,

**S. Ramanan**  
Chief Financial Officer

Certified towards QMS 9001 : 2008 / EMS 14001:2004 / OHSAS 18001 : 2007

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