



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



May 18, 2017

To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Outcome of Board Meeting – Audited Financial Results for the year ended March 31, 2017

Dear Sirs,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today i.e., May 18, 2017, the following items have been considered and inter alia, approved:

1. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2017.
(We enclose herewith the Audited Financial Results of the Company, along with the Auditors' Report thereupon.)
2. Dividend at ₹ 5 per equity share of ₹ 5 each for the year ended march 31, 2017.

The Board Meeting commenced at 11.00 A.M. and concluded at 1:30 P.M. Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For ALKYL AMINES CHEMICALS LTD.

K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)
& Company Secretary

Encl.: As above.



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Sub: Declaration in respect of the Audit Report for the financial year ended March 31, 2017


Dear Sir,

Pursuant to the amendment to the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors of the Company, M/s. Bansi S. Mehta & Co., Chartered Accountants, Mumbai (Registration No. 100991W) have submitted the Audit Report for the Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2017 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**


K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)
& Company Secretary

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	A.A.DESAI
K.R.GANDHI (Ms.)	H.G.BUCH
D.R.DESAI (Ms.)	Y.A.THAR
P.H.CLERK	R.G.DOSHI
M.V.SHAH	A.B.AGRAWAL
A.A.AGRAWAL(Ms.)	U.A.SHAH (Ms.)

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**Independent Auditor's Report on Quarterly Financial Results and Year to Date
Financial Results of Alkyl Amines Chemicals Limited to the Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

**To the Board of Directors of
Alkyl Amines Chemicals Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of ALKYL AMINES CHEMICALS LIMITED ("the Company") for the quarter and year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements of the Company which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2017.
4. In the Statement, the figures of the financial results as reported for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected to limited review by us and had not been subjected to audit.

For **BANSI S. MEHTA & Co.**
Chartered Accountants
Firm Registration No. 1009911W



PARESH H. CLERK
Partner

Membership No.36148

Place : Mumbai
Date : May 18, 2017

BANSI S. MEHTA & CO.

CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	A.A.DESAI
K.R.GANDHI (Ms.)	H.G.BUCH
D.R.DESAI (Ms.)	Y.A.THAR
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Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Alkyl Amines Chemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Alkyl Amines Chemicals Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of ALKYL AMINES CHEMICALS LIMITED ("the Company"), its subsidiary (the Company and its subsidiary together referred to as "the Group") and its associate for the quarter and year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements of the Company which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- a. includes the financial results for the year ended March 31, 2017 of the following entities:
- Wholly Owned Subsidiary
- i. Alkyl Speciality Chemicals Limited
- Associate
- i. Diamines and Chemicals Limited
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended March 31, 2017.
4. In the Statement, the figures of the financial results as reported for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected to limited review by us and had not been subjected to audit.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 1009911W



PH

PARESH H. CLERK
Partner
Membership No.36148

Place : Mumbai
Date : May 18, 2017



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OUR COMMITMENT TO SUSTAINABILITY

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

₹ In Lakhs
(Except per share data)

Particulars	Standalone				Consolidated		
	Quarter ended		Year ended		Year ended		
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2016	
	Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited	Audited	
Revenue from Operations	14,147.22	14,763.17	13,076.27	54,178.53	52,328.91	54,178.53	52,328.91
Less : Excise Duty on Sales	1,034.07	1,126.50	972.55	4,114.67	3,969.56	4,114.67	3,969.56
Revenue from Operations (Net)	13,113.15	13,636.67	12,103.72	50,063.86	48,359.35	50,063.86	48,359.35
Other Income	87.08	17.60	50.65	100.54	241.87	114.38	256.48
Total Revenue	13,200.23	13,654.27	12,154.37	50,164.40	48,601.22	50,178.24	48,615.83
Expenses							
Cost of Materials Consumed	8,161.26	7,240.54	5,917.20	26,228.56	26,042.69	26,228.56	26,042.69
Changes in Inventories of Finished Goods and Work-in-Progress	(964.86)	(358.23)	37.75	100.68	(850.16)	100.68	(850.16)
Employee Benefits Expense	849.71	998.62	825.17	3,822.00	3,472.32	3,822.00	3,472.32
Finance Costs	143.59	140.38	147.68	561.81	803.44	561.96	803.50
Depreciation and Amortisation Expense	403.88	344.67	341.63	1,428.58	1,289.13	1,428.58	1,289.13
Other Expenses	2,950.89	2,786.32	2,623.35	10,743.40	10,595.74	10,743.86	10,596.19
Total Expenses	11,544.47	11,152.30	9,892.78	42,885.03	41,353.16	42,885.64	41,353.67
Profit before Exceptional Items and Tax	1,655.76	2,501.97	2,261.59	7,279.37	7,248.06	7,292.60	7,262.16
Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Profit before tax	1,655.76	2,501.97	2,261.59	7,279.37	7,248.06	7,292.60	7,262.16
Tax Expense :							
Current Tax	427.00	681.50	580.80	1,824.30	1,502.00	1,828.27	1,506.37
Deferred Tax	82.75	129.18	142.98	422.16	820.58	422.16	820.58
Current Tax Adjustments of Earlier Years	17.25	2.06	NIL	72.13	(60.00)	72.13	(61.00)
	527.00	812.74	723.78	2,318.59	2,262.58	2,322.56	2,265.95
Profit for the Year	1,128.76	1,689.23	1,537.81	4,960.78	4,985.48	4,970.04	4,996.21
Share of Profit/(Loss) of Associate Company						130.19	7.56
Profit for the Year	1,128.76	1,689.23	1,537.81	4,960.78	4,985.48	5,100.23	5,003.77
Earnings Per Equity Share							
Basic and Diluted (₹)	5.53	8.28	7.54	24.32	24.44	25.01	24.53

Notes :

1. Statement of Assets and Liabilities as at March 31, 2017 :

₹ In Lakhs

Particulars	Standalone		Consolidated	
	As At March 31, 2017 (Audited)	As At March 31, 2016 (Audited)	As At March 31, 2017 (Audited)	As At March 31, 2016 (Audited)
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	1,020.60	1,020.60	1,020.60	1,020.60
Reserves and Surplus	23,489.57	18,926.20	24,507.17	19,889.18
	24,510.17	19,946.80	25,527.77	20,909.78
Non-Current Liabilities				
Long-term Borrowings	6,622.57	4,468.09	6,622.57	4,468.09
Deferred Tax Liabilities (Net)	3,272.43	2,864.11	3,272.43	2,864.11
Other Long-term Liabilities	382.53	NIL	382.53	NIL
Long-term Provisions	321.48	266.19	321.48	266.19
	10,599.01	7,598.39	10,599.01	7,598.39
Current Liabilities				
Short-term Borrowings	3,637.76	5,326.21	3,637.76	5,326.21
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	27.74	30.76	27.74	30.76
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,026.08	4,345.02	8,026.08	4,345.02
Other Current Liabilities	4,657.03	3,313.64	4,657.38	3,313.99
Short-term Provisions	83.63	78.38	84.77	79.63
	16,432.24	13,094.01	16,433.73	13,095.61
TOTAL	51,541.42	40,639.20	52,560.51	41,603.78
ASSETS				
Non-current Assets				
Property, Plant and Equipment	21,888.25	18,584.36	21,888.25	18,584.36
Intangible Assets	120.39	128.94	120.39	128.94
Capital Work-in-Progress	3,475.94	1,606.66	3,475.94	1,606.66
Intangible Assets under Development	NIL	7.70	NIL	7.70
Non-current Investments	226.02	226.02	1,042.34	996.97
Long-term Loans and Advances	2,824.60	1,412.32	2,827.52	1,415.12
Other Non-current Assets	40.91	292.78	41.08	292.92
	28,576.11	22,258.78	29,395.52	23,032.67
Current Assets				
Inventories	11,140.99	6,315.65	11,140.99	6,315.65
Trade Receivables	9,733.85	9,029.55	9,733.85	9,029.55
Cash and Cash Equivalents	341.68	427.12	523.83	596.81
Short-term Loans and Advances	1,637.78	2,455.35	1,648.54	2,467.55
Other Current Assets	111.01	152.75	117.77	161.55
	22,965.31	18,380.42	23,164.98	18,571.11
TOTAL	51,541.42	40,639.20	52,560.50	41,603.78



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2. The Board of Directors have, subject to approval of the shareholders, recommended a dividend of ₹ 5 per equity share of ₹ 5 each (i.e. 100 %).
3. The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".

Secondary Segment (By Geographical Segment) :

₹ In Lak

Segment Revenue	Standalone				Consolidated	
	Quarter ended		Year ended	Year ended	Year ended	Year ended
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017
Within India	10,133.89	10,873.47	9,517.10	39,277.47	38,728.98	39,291.31
Outside India	3,066.34	2,780.80	2,637.27	10,886.93	9,872.24	10,886.93
Total	13,200.23	13,654.27	12,154.37	50,164.40	48,601.22	50,178.24

4. The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting on May 18, 2017.
5. The figures for the quarters ended March 31, 2017 and March 31, 2016 as reported in these financial results are the balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of third quarter have only been reviewed and not subjected to Audit.
6. The Company has commenced civil work for setting up of a Methylamines Plant at Dahej, and barring unforeseen circumstances, the plant is expected to be commissioned in the third quarter of 2017-18.
7. The Board of Directors has approved the proposed Scheme of Arrangement ("The Scheme") under sections 391 to 394 of the Companies Act, 1956 for amalgamation of Alkyl Specialty Chemicals Limited, its wholly owned subsidiary, into the Company with effect from April 1, 2016, the appointed date. Pending the approval of the National Company Law Tribunal, effect of such amalgamation has not been given in the results of the quarter and year ended March 31, 2017.
8. The consolidated Financial Results for the year include figures in respect of Alkyl Specialty Chemicals Limited, subsidiary of the Company and of Diamines and Chemicals Limited, an associate.
9. Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Dated : May 18, 2017



For ALKYL AMINES CHEMICALS LIMITED


YOGESH KOTHA
CHAIRMAN AND MANAGING DIRECTOR

