



Date: 30nd May 2017

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: - Out come of Board Meeting

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, this is to inform you that, the Board of Directors of the Company, in its meeting held on Tuesday, 30th May 2017 at the Registered Office of the Company, inter-alia, had discussed, considered, approved and authenticated the quarterly & year to date financial results of the Company for the fourth quarter and Year ended on 31st March 2017.

This is for your information and records.
Thanking You.

Yours truly,

For Kavveri Telecom Products Limited

C Shivakumar Reddy
Chairman & Managing Director



standalone



KAVVERI TELECOM PRODUCTS LIMITED



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2017
telecom products limited

PART - I

(Rs In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Audited 31.03.2017	Unaudited 31.12.2016	Audited 31.03.2016	Audited 31.03.2017	Audited 31.3.2016
1	Income from operations					
	a) Net Sales / Income from Operations (net of excise duty)	0.21	44.09	9.4	44.83	24.61
	b) Other Operating Income	(0.01)	-	7.04	-	7.05
	Total income from operations (net)	0.20	44.09	16.44	44.83	31.65
2	Expenses	0				
	a) Cost of Materials Consumed/Purchases	24.24	9.65	1.64	40.32	7.51
	b) Purchase of stock in trade	-	-	0	-	-
	b) Change in Inventory (Finished Goods & WIP)	(20.46)	-	0	(20.46)	-
	c) Employee benefit expenses	11.20	10.48	13.12	41.96	62.69
	d) Other Expenses	326.85	15.31	20.61	446.37	504.68
	e) Depreciation	100.84	100.84	300.91	403.36	403.36
	Total expenses	442.67	136.28	336.28	911.57	978.25
3	Profit from operations before other income, interest & Exceptional items (1-2)	(442.48)	(92.19)	(319.84)	(866.74)	(946.59)
4	a) Other Income	7.53	-	0	7.53	-
	b) Foreign Exchange Fluctuation Gain / (Loss)	-	-	0	-	-
5	Profit from operations before Interest & Exceptional items (3+4)	(434.94)	(92.19)	(319.84)	(859.21)	(946.59)
6	Finance costs (Interest & Bank charges)	345.55	331.14	336.39	1,343.86	1,344.44
7	Profit from operations after finance cost but before Exceptional Items (5-6)	(780.49)	(423.33)	(656.23)	(2,203.06)	(2,291.04)
8	Exceptional Items	-	-	0	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(780.49)	(423.33)	(656.23)	(2,203.06)	(2,291.04)
10	Tax Expenses (including deferred tax)	-	-	-	-	(86.16)
	Provision for Taxation	0	-	-	-	-
	Provision for Deferred Tax	(90.68)	-	-86.16	(90.68)	(86.16)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(689.81)	(423.33)	(570.07)	(2,112.39)	(2,204.88)
12	Extraordinary items (net of tax expenses)	0		0		
13	Net profit(+)/Loss (-) for the period (11-12)	(689.81)	(423.33)	(570.07)	(2,112.39)	(2,204.88)
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0		0		
16	a) EPS before Extraordinary Items (not annualized)	0		0		
	i) Basic	(3.43)	(2.10)	(2.83)	(10.50)	(10.96)
	ii) Diluted	(3.43)	(2.10)	(2.83)	(10.50)	(10.96)
17	b) EPS after Extraordinary Items (not annualized)	-		-		
	i) Basic	(3.43)	(2.10)	(2.83)	(10.50)	(10.96)
	ii) Diluted	(3.43)	(2.10)	(2.83)	(10.50)	(10.96)

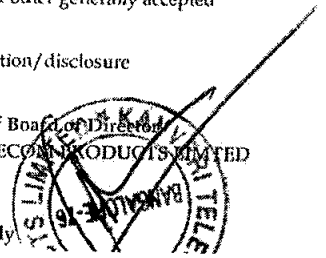
Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the board of directors of the company at its meeting held on 30th May, 2017
- 2 The statutory Auditors have carried out a limited review of the above results for the year ended 31st March, 2017
- 3 These audited financials have been prepared in accordance with the Accounting standard specified under section 133 of the companies act 2013 read with rule 7 of the company (accounts) Rules 2014, Accounting standards issued by the institute of chartered accountants of india and other generally accepted accounting principles in india
- 4 Previous years figures have been regrouped/reclassified wherever necessary to confirm with the current period classification/disclosure

Place : Hyderabad
Date : 30-05-2017

For and on behalf of Board of Directors
M/s KAVVERI TELECOM PRODUCTS LIMITED

C. Shivakumar Reddy





telecom products limited



KAVVERI TELECOM PRODUCTS LIMITED		
STATEMENT OF ASSETS AND LIABILITIES		
(Rs. In Lakhs)		
	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
	RS.	RS.
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	2,012.43	2,012.43
(b) Reserves and Surplus	8,712.54	10,824.93
(c) Money received against share warrants	-	-
Sub Total	10,724.97	12,837.36
Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	704.85	795.53
(c) Other Long term liabilities	-	-
(d) Long-term provisions	2,204.68	2,205.14
Sub Total	2,909.52	3,000.66
Current liabilities		
(a) Short-term borrowings	10,233.23	10,711.36
(b) Trade payables	5,811.67	6,449.33
(c) Other current liabilities	6,988.18	4,850.27
(d) Short-term provisions	1,507.80	1,839.88
Sub Total	24,540.87	23,850.84
TOTAL	38,175.36	39,688.86
ASSETS		
Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	2,811.30	3,119.91
(ii) Intangible assets	348.08	442.84
(iii) Capital work-in-progress	53.67	53.61
(b) Non-current Investments	5,382.50	5382.50
(c) Deferred tax assets (Net)	-	-
(d) Long-term loans and advances	3,629.24	3446.63
(e) Other non-current assets	63.82	63.82
Sub Total	12288.61	12509.30
Current Assets		
(a) Current Investments	-	-
(b) Inventories	5,682.92	5720.09
(c) Trade receivables	4,254.70	5941.54
(d) Cash and bank balances	23.16	22.88
(e) Short-term loans and advances	15,639.52	15215.44
(f) Other current assets	286.44	279.60
Sub Total	25886.74	27179.56
TOTAL	38,175.36	39,688.86



Consolidated



KAVVERI TELECOM PRODUCTS LIMITED

telecom products limited
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017



PART - I		(Rs In Lakhs)				
SL No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Income from operations					
	a) Net Sales / Income from Operations (net of excise duty)	945.87	459.05	336.86	2,541.20	4,052.10
	b) Other Operating Income	94.21	60.29	344.07	262.84	392.36
	Total income from operations (net)	1,040.08	519.34	680.93	2,804.04	4,444.46
2	Expenses	0				
	a) Cost of Materials Consumed/Purchases	(185.91)	200.37	375.79	446.34	966.82
	b) Purchase of stock in trade	-	-	0	-	-
	b) Change in Inventory (Finished Goods & WIP)	222.93	(33.68)	154.86	41.74	154.86
	c) Employee benefit expenses	207.88	101.30	106.60	638.76	664.99
	d) Other Expenses	725.60	128.62	192.59	1,312.65	1,724.38
	e) Depreciation	464.04	424.37	793.85	1,832.10	1,955.16
	Total expenses	1,434.54	820.98	1,623.69	4,271.59	5,466.20
3	Profit from operations before other income, interest & Exceptional items (1-2)	(394.46)	(301.63)	(942.76)	(1,467.55)	(1,021.74)
4	a) Other Income	-	-	-	-	-
	b) Foreign Exchange Fluctuation Gain / (Loss)	(169.53)	95.88	-	-	-
5	Profit from operations before interest & Exceptional items (3+4)	(563.99)	(205.76)	(942.76)	(1,467.55)	(1,021.74)
6	Finance costs (Interest & Bank charges)	349.16	535.70	655.73	1,968.04	2,491.44
7	Profit from operations after finance cost but before Exceptional Items (5-6)	(913.15)	(741.45)	(1,598.49)	(3,435.59)	(3,513.18)
8	Exceptional Items	(292.59)	-	-	(292.59)	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(620.55)	(741.45)	(1,598.49)	(3,142.99)	(3,513.18)
10	Tax Expenses (including deferred tax)	54.09	-	-	8.74	13.03
	Provision for Taxation	-	-	-	-	-
	Provision for Deferred Tax	-	-	13.03	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(674.65)	(741.45)	(1,611.52)	(3,151.73)	(3,526.21)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net profit(+)/Loss (-) for the period (11-12)	(674.65)	(741.45)	(1,611.52)	(3,151.73)	(3,526.21)
14	Minority Interest	-	-	-	-	-
15	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
17	a) EPS before Extraordinary Items (not annualized)					
	i) Basic	(3.34)	(3.68)	(8.01)	(15.65)	(17.52)
	ii) Diluted	(3.34)	(3.68)	(8.01)	(15.65)	(17.52)
18	b) EPS after Extraordinary Items (not annualized)					
	i) Basic	(3.34)	(3.68)	(8.01)	(15.65)	(17.52)
	ii) Diluted	(3.34)	(3.68)	(8.01)	(15.65)	(17.52)
	Remaining unresolved at the end of the quarter					

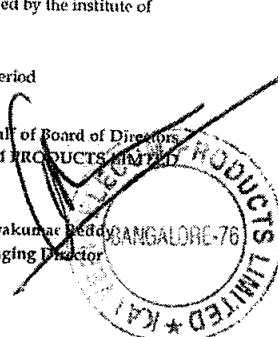
Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the board of directors of the company at its meeting held on 30th May, 2017
- These audited consolidated financials have been prepared in accordance with the Accounting standard specified under section 133 of the companies act 2013 read with rule 7 of the company (accounts) Rules 2014, Accounting standards issued by the institute of chartered accountants of india and other generally accepted accounting principles in india
- Previous years figures have been regrouped/reclassified wherever necessary to confirm with the current period classification/disclosure

Place : Hyderabad
Date : 30-05-2017

For and on behalf of Board of Directors
M/s. KAVVERI TELECOM PRODUCTS LIMITED

C. Shivakumar Reddy
Managing Director



KAVVERI TELECOM PRODUCTS LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

	PARTICULARS	AS AT 31-3-2017 (AUDITED)	AS AT 31-3-2016 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	a) Share Capital	2,012.43	2,012.43
	b) Reserves & Surplus	3,293.63	5,830.20
	c) Money received against share warrants		
	Sub-total - Shareholders funds	5,306.06	7,842.62
3	MINORITY INTEREST	19.72	19.72
4	Non-Current liabilities		
	a) Long-term borrowings	4,396.18	3,767.17
	b) Deferred tax liabilities (net)	2,087.40	2,078.66
	c) Other long-term liabilities	79.59	79.71
	d) Long-term provisions	2,313.88	2,316.41
	Sub-total - Non-current liabilities	8,877.06	8,241.96
5	Current liabilities		
	a) Short-term borrowings	17,578.92	18,392.74
	b) Trade payables	13,110.84	14,252.92
	c) Other current liabilities	17,517.64	12,063.60
	d) Short-term provisions	1,917.71	2,365.23
	Sub-total - Current liabilities	50,125.11	47,074.49
	TOTAL - EQUITY AND LIABILITIES	64,327.95	63,178.79
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	15,998.81	17,855.77
	b) Goodwill on Consolidation	3,972.57	3,972.57
	c) Non-current investments	607.57	607.57
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	4,668.91	3,781.59
	f) Other non-current assets	180.43	177.99
	Sub-total - Non-current assets	25,428.29	26,395.49
2	Current assets		
	a) Current investments		
	b) Inventories	7,701.97	7,712.85
	c) Trade receivables	9,349.81	10,541.14
	d) Cash & Bank Balances	660.09	270.15
	e) Short-term loans and advances	20,489.37	17,589.36
	f) Other current assets	638.49	608.73
	(g) R&D Expenses	41.69	28.87
	(h) Deferred tax assets	18.24	32.19
	Sub-total - Current assets	38,899.66	36,783.30
	TOTAL - ASSETS	64,327.95	63,178.79

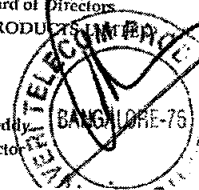
Note:

- 1) The above audited consolidated results were reviewed by the audit committee and subsequent approval by the Board of Directors at their respective meeting held on 30-05-2017. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.
- 2) Figures for the quarter ended 31st March, 2017 are the balancing figures between audited figures in respects of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- 3) The company received no requests during the quarter ended 31-03-2017 from share holders, and no complaints were pending at the beginning or end of the Quarter.
- 4) Previous period/year's figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad
Date : 30-05-2017

For and on behalf of Board of Directors
M/s KAVVERI TELECOM PRODUCTS LIMITED

C. Shrivakumar Reddy
Managing Director





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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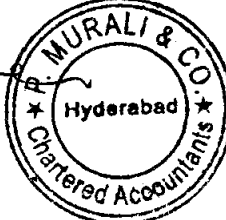
Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of M/s KAVVERI TELECOM PRODUCTS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
Board of Directors
M/s KAVVERI TELECOM PRODUCTS LIMITED

We have audited the quarterly consolidated financial results of M/s KAVVERI TELECOM PRODUCTS LIMITED (the company) and its subsidiary (collectively referred to as "The Group") for the quarter ended 31st March, 2017 and the consolidated year to date results for the period from 01st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, specified under section 133 of the Companies Act, 2013 read with reverent rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements and financial information of subsidiary companies except M/s. Kavveri Telecom Infrastructure Limited which are included in the consolidated year to date results, whose financial statements reflect total assets before elimination of Rs. 1,29,38,45,677/- as at 31/03/2017 and total revenue of Rs.12,02,36,549/- for the year ending 31st March 2017. These include financial statements and other financial information in respect of subsidiary companies which are unaudited and have been furnished to us by the management and our opinion on these consolidated financial results and the year to date results is based solely on such unaudited financial statements and other financial information.

P. Murali & Co.




P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
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Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

1. Include the quarterly and year to date financial results of the following entities;
(A) Eaicom India Private Limited
(B) Kavveri Telecom Infrastructure Limited
(C) Kavveri Technologies Inc.
(D) Kavveri Technologies America Inc.
2. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
3. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017, as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For P. Murali & Co.,

Chartered Accountants

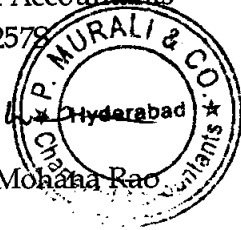
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P. M.

P.Murali Mohana Rao

Partner

M No. 023412



Place: Hyderabad

Date: 30th May 2017



P. MURALI & CO.,

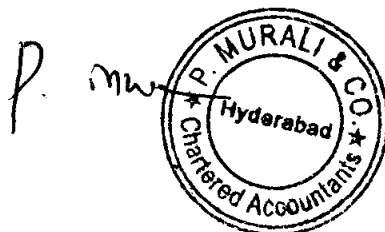
CHARTERED ACCOUNTANTS
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Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of KAVVERI TELECOM PRODUCTS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
KAVVERI TELECOM PRODUCTS LIMITED

1. We have audited the quarterly financial results of M/s KAVVERI TELECOM PRODUCTS LIMITED for the quarter ended March 31, 2017 and to the year to date financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
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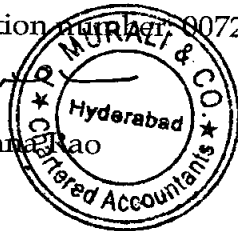
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the Net Loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,

Chartered Accountants

Firm's Registration No. 007257S

P. Murali Mohan Rao
Partner
M.No. 023412



Place: Hyderabad

Date: 30th May 2017.

Date: 30/05/2017

To
The Manager
The National Stock Exchange of India Limited
Bandra Kurla Complex
Mumbai

Sub.: Declaration – reg

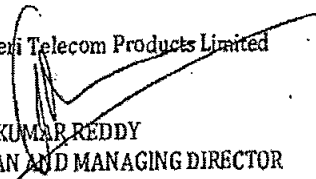
Ref: Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016


Pursuant to the requirement as specified under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI ((Listing Obligations and Disclosure Requirements) (amendment) Regulations 2016, it is hereby declared that the Auditors Report for the financial year ended as on March 31, 2017 contains unmodified opinion as provided under the independent Auditors Report which is attached herewith for your reference.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Kavveri Telecom Products Limited

SHIVAKUMAR REDDY
CHAIRMAN AND MANAGING DIRECTOR



FORM A

(For audit report on consolidated financial results with unmodified opinion)

1	Name of the Company	KAVVERI TELECOM PRODUCTS LIMITED
2	Annual financial statements for the year ended	31 st March, 2017
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

For Kavveri Telecom Products Limited

For

C Shiva Kumar Reddy
 Managing Director

Chief Financial Officer

Chairman Audit Committee

For

P. Murali
 Registration No. 007257S
 Chartered Accountants

Partner

Passion to Innovate.