



May 12, 2017

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir/ Madam,

Sub: Board Meeting of S H Kelkar and Company Limited – Intimation of material outcome

A meeting of the Board of Directors (“the Board”) of S H Kelkar and Company Limited (“the Company”) was held today at its corporate office. Following is a material outcome of the Board Meeting:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2017 under Ind AS and took on record Report issued by Statutory Auditors in this regard.
2. The Board considered the proposal for buyback of equity shares of the Company and decided not to opt for share buyback at this point in time.
3. The Board recommended a final dividend of Rs. 1.75 per equity share on 14,46,20,801 fully paid-up equity shares of face value of Rs.10/- each for the financial year 2016-17 which shall be subject to approval by the shareholders of the Company at the ensuing Annual General Meeting of the Company. The book closure/record date for final dividend shall be intimated by the Company in due course.
4. The Board approved the proposal to make an equity investment to the tune of Rs. 4 Crores in Keva Chemicals Pvt. Ltd., subsidiary to revive business activities through the said subsidiary.
5. The Board considered the request from Mr. Tapas Majumdar – EVP & Group CFO to pursue career opportunity outside Keva group. He would be relieved from his role on May 31, 2017. The Board placed on record the considerable contribution made by Mr. Tapas Majumdar during his 5 year stint in the Company and while accepting his request, wished him all the best for his future endeavours.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For S H Kelkar and Company Limited


Deepti Chandratre
Company Secretary & Compliance Officer



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