



TAPARIA TOOLS LTD.



MUMBAI OFFICE : 423-424/A-2, SHAH & NAHAR, LOWER PAREL (W), MUMBAI-400 013. (INDIA).

☎: 022-61478646 / 24938646-50, FAX : 091-022-2495 3230 E.mail : htaparia@vsnl.com

TTL/SEC/BSE/16-177
26th May, 2017

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhai Towers,
Dalal Street, Mumbai - 400 023
Fax - 9122 2272 1919

Subject: Outcome of Board Meeting.

Dear Sir/Mam,

Pursuant to Regulation 30(2) read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on 26th May, 2017 and concluded at 14.50 inter-alia, discussed and approved the following:

1. Approved the Audited Standalone Financial Results of the Company for the Quarter and Financial Year Ended 31st March, 2017.
2. Auditors Report for the period under review.
3. Form A (for Audit Report with Unmodified Opinion).

Kindly take the above on record and oblige.

Yours faithfully
For Taparia Tools Limited

V.S. Datey
Company Secretary

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007
 E-Mail : nashik@tapariatools.com Web site : http://www.tapariatools.com CIN : L99999MH1965PLC013392

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Rupees in lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17 [Audited]	31-Dec-16 [Unaudited]	31-Mar-16 [Audited]	31-Mar-17 [Audited]	31-Mar-16 [Audited]
1.	Income From Operations					
	(a) Income From Operations					
	Gross Sales	9,879.67	9,053.56	9,553.62	38207.58	34673.33
	Less : Excise Duty	248.02	245.99	244.22	991.51	917.80
	Net Sales	9,631.65	8,807.57	9,309.40	37,216.07	33,755.53
	(b) Other Operating Income	51.89	8.55	26.93	93.98	55.18
	Total Income from Operations (Net)	9,683.54	8,816.12	9,336.33	37,310.05	33,810.71
	(c) Other Income	-	-	-	-	-
	Total Income	9,683.54	8,816.12	9,336.33	37,310.05	33,810.71
2.	Expenses					
	(a) Cost of Material consumed	361.52	306.56	362.85	1350.62	1422.26
	(b) Purchase of Stock -in-trade	3,907.85	5,475.16	6,319.26	21936.78	23399.81
	(c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	2,332.49	18.80	(456.03)	2,033.37	(2,776.67)
	(d) Employee benefits expense	569.34	607.34	630.28	2340.16	2406.23
	(e) Finance Costs	11.00	26.88	48.94	130.47	225.66
	(f) Depreciation and amortisation expense	9.40	11.10	11.08	42.32	44.47
	(g) Other expenses	2,106.13	1,819.06	1,965.26	7717.96	7155.48
	Total Expenses (a to g)	9,297.73	8,264.90	8,881.64	35,551.68	31,877.24
3.	Profit from operations before other income, finance costs & exceptional items (1 - 2)	385.81	551.22	454.69	1,758.37	1,933.47
4.	Exceptional Items	-	-	-	-	-
5.	Profit from ordinary activities before tax (3-4)	385.81	551.22	454.69	1,758.37	1,933.47
6.	Tax Expense (Net of Deferred Tax)	145.37	188.41	169.47	616.27	668.26
7.	Net Profit from ordinary activities after tax (5 - 6)	240.44	362.81	285.22	1,142.10	1,265.21
8.	Extraordinary items	-	-	-	-	-
9.	Net Profit for the period (7 - 8)	240.44	362.81	285.22	1,142.10	1,265.21
10.	Net Profit after taxes	240.44	362.81	285.22	1,142.10	1,265.21
11.	Paid-up equity share capital (Face Value Rs. 10/- each)	303.58	303.58	303.58	303.58	303.58
12.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	8,847.79	7705.69
13.	Earnings Per Share (Not annualised) (Face Value of Rs. 10/- each) :					
	i) before extraordinary items					
	a) Basic	7.92	11.95	9.40	37.62	41.68
	b) Diluted	7.92	11.95	9.40	37.62	41.68
	ii) after extraordinary items					
	a) Basic	7.92	11.95	9.40	37.62	41.68
	b) Diluted	7.92	11.95	9.40	37.62	41.68

STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)

Particulars	As at 31- Mar-17	As at 31- Mar-16
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	303.58	303.58
(b) Reserves and Surplus	8947.06	7,804.96
Total Shareholders' Funds	9,250.64	8,108.54
2. Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	-	-
(d) Long-Term Provisions	253.70	275.95
Total Non-Current Liabilities	253.70	275.95
3. Current Liabilities		
(a) Short-Term Borrowings	802.64	2,746.45
(b) Trade Payables	1250.89	3,087.89
(c) Other Current Liabilities	393.99	359.47
(d) Short-Term Provisions	69.11	141.72
Total Current Liabilities	2,516.63	6,335.53
TOTAL - EQUITY AND LIABILITIES	12,020.97	14,720.02
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	578.87	580.65
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	61.57	59.44
(d) Long-Term Loans and Advances	1744.49	2,389.04
(e) Other Non-Current Assets	-	-
Total Non-Current Assets	2,384.93	3,029.13
2. Current Assets		
(a) Inventories	7120.49	9,166.19
(b) Trade Receivables	2297.73	2,281.68
(c) Cash and Cash Equivalents	23.44	23.43
(d) Short-term Loans and Advances	174.71	214.93
(e) Other Current Assets	19.67	4.66
Total Current Assets	9,636.04	11,690.89
TOTAL - ASSETS	12,020.97	14,720.02

NOTES :

- 1) The aforesaid Audited results have been reviewed by Audit Committee of the Board and approved by the Board of Directors at its Meeting held on 26th May, 2017. The financial results have been audited by the Statutory Auditors of the Company.
- 2) The Company is exclusively in the Handtools business segment, hence no segment reporting is made as per AS-17
- 3) Figures of the quarter March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full year and published year to date figures upto 3rd quarter of the relevant financial year.
- 4) The Company submitted a Consent Application on 02, November, 2016 to SEBI to seek settlement in the matter of Interim Order dated 20th May 2015. The same was informed to the BSE. However, no further communication has been received from SEBI Authorities.
- 5) Figures have been regrouped wherever necessary.

Mumbai,
26th May, 2017

By Order of the Board,
For TAPARIA TOOLS LTD.

H. N. TAPARIA
CHAIRMAN & MANAGING DIRECTOR:
(DIN : 00126774)

BATLIBOI & PUROHIT
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF TAPARIA TOOLS LIMITED

1. We have audited the quarterly standalone financial results of **Taparia Tools Ltd. ("the Company")** for the quarter ended 31st March, 2017 and financial results for the year ended March 31, 2017 ('the Statement'), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results :
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017.

The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of full financial year and the published results up to the third quarter of the current year which were subject to limited review by us.

Place : Mumbai
Dated : May 26, 2017



For BATLIBOI & PUROHIT
Chartered Accountants

Firm Reg No. 101048W

K. A. Mehta

KAUSHAL MEHTA

Partner

Membership No. 111749



TAPARIA TOOLS LTD.

REGD. OFFICE & WORKS : 52 & 52B, MIDC AREA, SATPUR, NASHIK - 422 007.
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CIN : L99999MH1965PLC013392.



FORM A

(For Audit Report with Unmodified Opinion) alongwith Financial Results

1	Name of the company	Taparia Tools Limited
2	Annual financial statements for the year ended	31 st March 2017
3	Type of Audit observation	Un-Modified
4	Frequency of observation	Not applicable
5	To be signed by-	
	For Taparia Tools Ltd. H.N. Taparia Chairman & Managing Director	
	For Taparia Tools Ltd. S.R. Bagad Chief Financial Officer	
	For Taparia Tools Ltd. G.S. Manasawala Audit Committee Chairman	
	Auditor of the company For Batliboi & Purohit, Chartered Accountants (Firm Regn. No.101048W) Kaushal Mehta Partner (Membership No. 111749)	

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

E-Mail : nashik@tapariatools.com Web site : <http://www.tapariatools.com>

CIN : L99999MH11965PLC013392

Extract of Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31/03/2017 (Audited)	Quarter ended 31/03/2016 (Audited)	Year ended 31/03/2017 (Audited)	Year ended 31/03/2016 (Audited)
1	Total Income from operations (Inclusive of Excise Duty)	9931.56	9580.55	38301.56	34728.51
2	Net Profit for the period (before Tax , Exceptional and/or Extraordinary Items)	385.81	454.69	1,758.37	1,933.47
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	385.81	454.69	1,758.37	1,933.47
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items)	240.44	285.22	1,142.10	1,265.21
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	N.A.	N.A.	N.A.	N.A.
6	Equity Share Capital(Face Value Rs.10/- per share)	303.58	303.58	303.58	303.58
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	8,847.79	7,705.69
8	Earnings Per Share (Face value of Rs.10/- each) (for continuing and discontinued operations)				
	- Basic & Diluted :	7.92	9.41	37.62	41.68

NOTE : The above is an extract of the detailed format of the standalone Audited Financial Results for the quarter and year ended on March 31, 2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone Audited Financial Results for the quarter and year ended March 31, 2017 are available on the Stock Exchange website (www.bseindia.com) and Company's website www.tapariatools.com

Mumbai,
26th May, 2017

By Order of the Board
For TAPARIA TOOLS LTD.
Sd/-
H. N. TAPARIA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00126774