

REF: SEC/BM/BSE/NSE/ 2017-18

19th May, 2017

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523574 / 570002

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code : FEL / FELDVR

Re: BSE Debt Scrip Codes: 952008-9-10-45-46-53-54-74-75-89-90-97-98 / 952715-717-718-721-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69

Dear Sir/Madam,

Ref.: **Regulation 30 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, has taken the following decision:

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of the Company at its meeting held on May 19, 2017, has recommended the appointment of M/s. DMKH & Co., Chartered Accountants, (Firm Reg. 116886W), as the Statutory Auditors of the Company subject to approval of the members at the ensuing Annual General Meeting ("AGM"), in place of retiring Statutory Auditors, M/s. NGS & Co. LLP, Chartered Accountants, (Firm Reg. 119850W), whose term ends at the conclusion of the ensuing AGM of the Company.

The term of appointment of Statutory Auditors will be for a period of five years, subject to the condition that their appointment as the Statutory Auditors shall be placed for ratification at every AGM.

2. On the recommendation of the Nomination and Remuneration Committee of the Board & subject to the approval of the Members at the ensuing Annual General Meeting, the Board of Directors have re-appointed Mr. Vijay Biyani, Managing Director of the Company for a period of 3 (Three) years with effect from 26th September, 2017.

Kindly take the above information on your records

Thanking you,

Yours truly

for **Future Enterprises Limited**
(Formerly known as Future Retail Limited)



Deepak Tanna
Company Secretary