



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

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CIN No.: L65990MH1994PLC077482

Date: May 15th, 2017

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

Dear Sir,

Sub: Outcome of the Board Meeting (Scrip Code No. 511593)

The Board of Directors at its meeting held on 15th May, 2017 at the Registered Office of the Company have considered the following:

1. The Board considered & approved, issue up to 29,50,000 Equity Shares @ Rs 10/- each having face value of Rs 10/- each on preferential basis to the Promoter Group, and up to 10,50,000 Equity Shares @ Rs 10/- each having face value of Rs 10/- each on preferential basis to the Non-Promoters aggregating upto 40,00,000 Equity Shares in accordance with Section 42 and 62 (1) (c) of the Companies Act, 2013 and the Rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, and other applicable statutes and the Listing Agreement with the Stock Exchange where the shares of the Company are listed and other appropriate authorities, if any and enabling provisions of the Memorandum & Articles of Association of the Company and subject to approval of the shareholders of the Company in the 23rd AGM of the Company and other necessary approvals, if any.

The Board has constituted a Committee comprising of Mr. Lalit Kumar Dangi, Director & Chairman of the Committee, Mrs. Vandna Dangi, Managing Director and Mr. Nawal Agrawal, Director & CFO for the purposes of Preferential Issue of Equity Shares.

The "Relevant Date" for the purpose of determination of the price of the Equity Shares to be issued and allotted as above is May 15, 2017 being 30 (thirty) days prior to the date of the 23rd Annual General Meeting.

2. The Board considered & approved the adoption of the new set of Articles of Association pursuant to the Companies Act, 2013 in substitution of the existing Articles of Association of the Company subject to approval of the shareholders in the 23rd AGM of the Company.
3. M/s. Mehul Chhajer & Associates, Practicing Company Secretary (Membership No. A36517 & COP No. 13546) have been appointed to act as a Scrutinizer for the purposes of E-voting and Ballots at the 23rd AGM of the Company.
4. The Board proposed to ratify appointment of M/s Amar Bafna and Associates, Chartered Accountants, as the Statutory Auditors of the Company for remaining term of two years subject to approval by members in the 23rd AGM, as per the applicable provisions of the Companies Act, 2013.
5. The Board of Directors have fixed the date of 23rd AGM of the Company as Wednesday, 14th June, 2017.

6. In terms of the applicable provisions of the Companies Act, 2013 and the SEBI (LODR), 2015, the Book Closure date for the Members has been fixed from Friday June 9th, 2017 to Tuesday, June 13th, 2017 (both the days inclusive) for the 23rd Annual General Meeting to be held on Wednesday, 14th June, 2017.
7. Director's Report with the statement and explanation to be given thereon along with the Secretarial Audit Report pursuant to Section 134(3) of the Companies Act, 2013 for the Financial Year 2016-17 were approved and adopted.
8. The Board has approved draft notice with explanatory statement for calling 23rd Annual General Meeting on 14th June, 2017.

This is for your kind information and necessary records

Thanking You,

Yours Faithfully,

For Libord Finance Limited,

Mayank Lashkari

Mayank Lashkari
Company Secretary & Compliance Officer

