

May 11, 2017

To,
Department of Corporate Services
BSE Limited
 Floor 25, Phiroze Jeejeebhoy Tower,
 Dalal Street,
 Mumbai – 400 001

Scrip Code : 523648

To,
Corporate Relation Department
National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G- Block,
 Bandra Kurla Complex,
 Bandra (East), Mumbai- 400 051
 Scrip Symbol : PLASTIBLEN

Sub: 1. Outcome of Board Meeting
2. Press Release

Dear Sir/ Madam,

At the meeting of the Board of the Company held today, the Board has :

1. Taken on record the Audited Financial Results for the year ended March 31, 2017. The said results are enclosed herewith
2. Recommended dividend of Rs. 2.50 per share.
3. Increase in Authorised Share Capital of the Company from Rs. 10,00,00,000/- to Rs. 25,00,00,000/- by creation of additional 3,00,00,000 equity shares of Rs. 5 each and consequent amendment to Memorandum and Articles of Association of the Company subject to shareholders' approval.
4. Issue of Bonus shares in the proportion of 1:1 i.e One equity share of Rs. 5/- each for every One fully paid up equity share held as on the record date, subject to approval of members of the Company. The record date for reckoning eligible shareholders entitled to receive bonus shares will be fixed in due course.
5. Approved the appointment of Mrs. Jyoti V. Kabra as Additional Director on the Board of the Company.

As per regulation 30 of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015, please find below disclosure regarding issue of Bonus shares :

Whether bonus is out of free reserves created out of profits or securities premium account	The Bonus will be issued out of free reserves of the Company available as at March 31, 2017
Bonus ratio	1:1 i.e 1 (One) bonus equity share of Rs. 5 each for every 1 (One) fully paid –up equity share held as on the record date to be decided.
Details of share capital – pre and post bonus issue	The pre issue bonus capital as on the date of this letter is Rs. 6,49,73,000 consisting of 129,94,600 equity shares of Rs. 5 each The post bonus share capital will be Rs. 12,99,46,000 consisting of 2,59,89,200 equity shares of Rs. 5 each.

Merging Ideas

Free reserves required for implementing the bonus issue	Rs. 6,49,73,000.
Free reserves available for capitalisation and the date as on which such balance is available	Free reserves of Rs. 20688.07 Lacs as at March 31, 2017
Whether the aforesaid figures are audited	Yes
Estimated date by which such bonus shares will be credited /dispatched	Within 2 months from the date of Board approval.

We would like to inform you that the issuance of bonus shares was not part of the agenda circulated for the Board Meeting. At this meeting, the Board, with a view to increasing the liquidity of the equity shares, encourage participation of small investors by making equity share of the Company affordable, and thus, expand the retail shareholder base, considered, deliberated and approved the aforesaid bonus issue.

The Press release is attached herewith.

The meeting of the Board of Directors concluded at 9:15 p.m.

This is for your information & records.

Thanking You,

Yours truly,
For **Plastiblends India Limited**



Himanshu Mhatre
Company Secretary

Encl : as above



Merging Ideas

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2017

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operation (Net of Excise)	15,543.04	13,775.77	14,585.47	57,198.19	51,987.02
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	15,543.04	13,775.77	14,585.47	57,198.19	51,987.02
2	Expenses					
	a) Cost of Materials consumed	11,196.17	9,750.09	9,917.74	40,972.09	36,452.29
	b) Purchases of stock-in-trade	11.63	-	3.37	14.09	21.15
	c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(81.80)	(347.35)	353.04	(1,201.29)	(161.49)
	d) Employees benefits expense	592.33	608.30	589.15	2,422.90	2,044.56
	e) Other expenses	2,146.90	2,239.38	1,949.14	8,633.22	7,704.17
	Total Expenses	13,865.23	12,250.42	12,812.44	50,841.01	46,060.68
3	Earning before Interest, Depreciation and Tax (EBIDTA)	(1-2)	1,677.81	1,525.35	1,773.03	6,357.18
4	Depreciation and amortisation expense		261.89	263.20	1,035.04	623.50
5	Profit from Operations before other income, finance costs	(3-4)	1,415.92	1,262.15	1,602.70	5,302.84
6	Other Income		63.90	30.86	89.22	238.78
7	Profit from ordinary activities before finance costs	(5 + 6)	1,479.82	1,293.01	1,691.92	5,541.62
8	Finance Costs		174.53	201.11	90.63	354.88
9	Profit from ordinary activities before exceptional Items	(7 - 8)	1,305.29	1,091.90	1,601.29	5,186.74
10	Exceptional Items		-	-	-	-
11	Profit from Ordinary Activities before tax	(9 + 10)	1,305.29	1,091.90	1,601.29	5,186.74
12	Tax Expense		397.88	320.29	659.74	1,419.74
13	Net Profit from Ordinary Activities after tax	(11 - 12)	907.41	771.61	941.55	3,767.00
14	Extra-Ordinary Items (Net of tax expense Rs. Nil)		5.40	-	-	(43.11)
15	Net Profit for the period	(13 - 14)	902.01	771.61	941.55	3,767.08
16	Paid-up Equity Share Capital (Rs. 5/- each)		649.73	649.73	649.73	649.73
17	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year				20,688.07	17,776.44
18	Earning Per Share (before extra-ordinary items) (of Rs. 5/- each) (not annualised) :					
	a) Basic & Diluted		6.94	5.94	7.25	28.99

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th May, 2017;
- 2) The figures for the quarter ended March 31, 2017 and for the corresponding quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of current financial year;
- 3) The Board of Directors have approved issue of bonus shares in the proportion of 1:1 i.e. 1(one) bonus equity share for every 1(one) fully paid-up equity share held as on record date subject to approval of shareholders.
- 4) The Board of Directors have recommended a dividend of Rs. 2.50 per share;
- 5) The Company has successfully commenced commercial production in the new manufacturing unit at Palsana, Surat (Gujarat) w.e.f. 25th March, 2016. The depreciation and Interest expenses are correspondingly higher due to same.
- 6) The Company is operating only in one segment;
- 7) The figures for the previous period are re-classified/ re-arranged / re-grouped, whenever necessary;

Place : Mumbai
Date : 11th May, 2017

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED

S. V. Kabra
S. V. Kabra

Chairman & Managing Director

Merging Ideas

PLASTIBLENDS INDIA LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	As At 31.03.2017	As At 31.03.2016
A	EQUITY & LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	649.73	649.73
	b) Reserves & Surplus	20,688.07	17,776.44
	SUB - TOTAL OF SHAREHOLDERS FUNDS	21,337.80	18,426.17
2	NON-CURRENT LIABILITIES		
	a) Long Term Borrowings	4,125.97	3,409.56
	b) Deferred Tax Liabilities (Net)	1,270.93	1,108.05
	c) Other Long Term Liability	1,830.92	1,952.65
	SUB - TOTAL NON-CURRENT LIABILITIES	7,227.82	6,470.26
3	CURRENT LIABILITIES		
	a) Short-Term Borrowings	4,973.05	4,839.76
	b) Trade Payables	3,641.08	4,965.29
	c) Other current Liabilities	825.89	798.97
	d) Short-Term Provisions	1,354.45	612.36
	SUB - TOTAL CURRENT LIABILITIES	10,794.47	11,216.38
	TOTAL - EQUITY & LIABILITIES	39,360.09	36,112.81
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Fixed Assets	16,811.84	15,240.44
	b) Non Current Investments	247.50	310.68
	c) Other Non-Current Assets	374.21	368.04
	SUB-TOTAL NON-CURRENT ASSETS	17,433.55	15,919.16
2	CURRENT ASSETS		
	a) Inventories	7,185.79	5,687.76
	b) Trade Receivables	11,307.82	10,805.30
	c) Cash & Cash Equivalents	195.38	268.39
	d) Short Term Loans & Advances	2,721.35	3,020.55
	e) Other Current Assets	516.20	411.65
	SUB-TOTAL CURRENT ASSETS	21,926.54	20,193.65
	TOTAL - ASSETS	39,360.09	36,112.81

PLASTIBLENDS INDIA LIMITED


Chairman & Managing Director

Date :- 11/05/2017

Merging Ideas

5/9

A.G. OGALE & CO.
Chartered Accountants,
365/38, Ganesh Prasad,
Ekbote Colony, Shankar Sheth Road,
Pune 411 042. Tel : (020) 24321826

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To, The Board of Directors
Plastiblends India Ltd.
Mumbai

We have audited the quarterly financial results of **Plastiblends India Limited** for the quarter ended **31st March, 2017** and the year to date results for the period **1st April, 2016 to 31st March, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

FOR **A.G. OGALE & CO.**
Chartered accountants



Place: Mumbai
Date: 11/05/2017


CA. Pramod K. Gugale
Partner
M. No. 113775
Firm Regn. No.
114115W

May 11, 2017

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code : 523648


To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Scrip Symbol : PLASTIBLEN

Sub: Declaration with respect to financial results for year ended March 31, 2017

We hereby declare that in the Audited Financial results for the financial year ended 31st March, 2017 which have been approved by the Board of Directors at the meeting held today, i.e. May 11, 2017, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and disclosure requirements) Regulations, 2015.

Yours truly,
For **Plastiblends India Limited**



Himanshu Mhatre
Company Secretary



Merging Ideas

Press Release

- **Plastiblends FY 16-17 Revenue at Rs. 57198 Lacs; Net Profit at Rs. 3302 Lacs.**
- **Q4 Revenue Rs. 15543 Lacs; Net Profit Rs. 902 Lacs.**
- **Board of Directors approved Bonus shares in the ratio of 1:1 (One Bonus equity share for every one share held).**
- **Board of Directors Recommends Dividend of Rs. 2.50 Per Share.**

Mumbai, India: May 11, 2017

Plastiblend India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing company, announced today its Financial Results for the fourth quarter and full year FY 16-17.

HIGHLIGHTS OF YEARLY PERFORMANCE

- Revenue from operations of Rs. 57198 Lacs as against Rs. 51987 Lacs, an increase of Rs. 5211 Lacs, growth of approximately 10.02%.
- This is highest ever revenue in history of Company.
- EBITDA (Earnings before Depreciation, Interest, Tax and Amortization) increased by Rs. 376 Lacs to Rs.6541 Lacs from Rs. 6165 Lacs, an increase of 6.10%.
- Successfully completed the first year of new manufacturing unit at Palsana, Surat which commenced Commercial Production on 25th Mar, 2016. In addition further CAPEX was done during the year.
- As compared with previous year, the Interest & Depreciation cumulatively increased by Rs. 855 Lacs, mainly due to new unit at Palsana, resulting into lower Profit before Tax (PBT) of Rs. 479 Lacs and lower Profit after Tax (PAT) of Rs. 464 Lacs as compared with previous year.
- Cash Profit is maintained at similar level of Rs.5742 Lacs as against Rs.5810 Lacs in previous year.
- **Plastiblends board recommends the issue of Bonus Shares in the ratio of 1:1(One bonus equity share for every one fully paid-up equity share).**
- **Plastiblends board have recommended Dividend of Rs. 2.50 per share.**
- Company is committed to create long term value for its Stakeholder in sustainable manner. Since last 2 years Company has done CAPEX of more than Rs. 100 Crores, which was funded mainly through internal accrual.

Contd.....2/-

Merging Ideas

:: 2 ::

Commenting on the performance, Mr. S. N. Kabra, Vice Chairman & Managing Director said, "We are delighted to share that during FY 2016-17, Company achieved several milestones in terms of Revenue, Sales Volume, Production etc."

"Post demonetisation, Company exhibited resilience by achieving highest ever domestic monthly sales, surpassing the previous months' sales, in 3 months out of 4 months between Dec 2016 to Mar 2017."

"We believe, like post demonetization, we may be again benefited, Post GST, due to our leadership in organised segment and our agility to adapt to such situation."

"We are penetrating into newer geographies / new customers and always looking at new segments. "Proximity to Customers" is a paramount factor in Masterbatch Industry and we are taking several steps in this direction by increasing the number of sales locations".

With regard to new manufacturing unit at Palsana, Surat, which has successfully completed the first year of Commercial production, he added that -

"Palsana Plant has a state-of-art production technology which has the ability to reduce the operational cost significantly".

"Gujarat Government accorded Special status to Plastic Sector by announcing Scheme for Assistance to newly set-up Plastic Industry in Gujarat in terms of Interest Subsidy and VAT related incentive."

"The manufacturing capacity of the Company with plant of Daman & Roorkee unit was fully operational at 80,000 M.T. p.a. Considering the future market demand and growth potential it was decided to set-up Palsana plant with capacity upto 1,20,000 M.T. having possibility of multiple expansion, taking the total capacity of Company to 2,00,000 M.T. , increasing it multifold."

"In March, 2016 Palsana commenced with capacity of 36,000 M.T. and by March, 2017, its capacity has reached up to 45,000 M.T. "

"Majority of the infrastructure at Palsana is ready, which has been capitalized. Going Forward most of the incremental CAPEX will be for Plant & Machinery, as rest of the things are already in place."

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, Shopping Bags, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Contd.....3/-

:: 3 ::

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Rorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :	
Secretarial Department	
Himanshu Mhatre Company Secretary	Call :- 022-67205200 Email :- hmhatre@kolsitegroup.com

Safe Harbor Statement

Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the company's operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and /or other incidental factors.
