

Regd. Office : P.B. No. 20
VITHAL UDYOGNAGAR
388 121
Vai. ANAND
Gujarat, India
CIN : L29259GJ1961PLC001439



Certi. No. : 04 100 067292

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PAN No. : AAA CR8759 G

SEC/BM / /2017-18

May 12, 2017

CORPORATE COMPLIANCE CELL
BOMBAY STOCK EXCHANGE LIMITED
PHEROZA JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
BOMBAY-1.
E-Mail: corp.relations@bseindia.com

Dear Sirs,

SUB.: Outcomes of The Board Meeting Dated May 12, 2017.

REF.: Script Code. : BSE -505807.

In Compliance with Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we have enclosed herewith the outcomes of the Board Meeting held on 12th May, 2017.

- 1) The Board has Approved Audited Financial Results for the quarter & Year ended 31st March, 2017 along with Auditor's Report - attached herewith.
- 2) The Board has not recommended a dividend for the F.Y. 2016-17 due to Adverse Financial Result.
- 3) The Board has recommended a Re-appointment of Shri Suresh H. Amin, as Chairman & WTD and Shri Ashish S. Amin, as a Managing Director of the company subject to the approval of the Board Meeting at ensuing Annual General Meeting.
- 4) The said Meeting started at 4:30 p.m. and concluded at 5:15 p.m. of the same date.

Kindly, take the same on your record.

Thanking You.

Yours faithfully,

For, ROLCON ENGINEERING CO. LTD.,

(CS KIRAN VAGHELA)

Company Secretary & Compliance Officer.

Encl.: As above.

ROLCON ENGINEERING CO. LTD. (CIN:L29259GJ1961PLC001439)

REGD. OFFICE: ANAND SOJITRA ROAD VITTHAL UDYOGNAGAR - 388121 (Gujarat)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017

(Rs. in Lakhs)

SR. NO.	PARTICULARS	FOR THE THREE MONTH ENDED			FOR THE YEAR ENDED	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
Part-I						
1	Income from Operation					
	(a) Gross Sales/ Income from operations	792.16	666.74	659.19	2888.70	2965.85
	Less : Excise Duty	76.94	72.75	72.94	307.97	315.64
	Net Sales/ Income from operations	715.22	593.99	586.25	2580.73	2650.21
	(b) Other Operating Income	22.15	20.33	19.27	74.07	76.24
	Total Income from Operations (Net) (a+b)	737.37	614.32	605.52	2654.80	2726.45
2	Expenses					
	(a) Cost of Materials Consumed	379.24	354.67	320.63	1374.08	1349.22
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes In Inventories Of Finished Goods, Work In Progress And Stock In Trade	-76.59	20.76	31.74	-83.17	19.69
	(d) Other Operating Expenses	178.25	157.96	134.71	607.86	534.67
	(e) Employee Benefit Expenses	131.46	141.06	119.30	555.70	546.53
	(f) Depreciation & Amortisation Expenses	22.45	23.39	25.26	88.62	100.46
	(g) Other Expenses	94.97	86.98	64.36	335.02	362.32
	Total Expenses (a+b+c+d+e+f+g)	729.78	784.82	696.01	2878.11	2912.90
3	Profit / (Loss) From Operations before Other Income , Finance Costs & Exceptional Items (1-2)	7.59	-170.50	-90.49	-223.31	-186.45
4	Other Income	10.37	16.60	18.21	53.53	45.78
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	17.96	-153.90	-72.29	-169.78	-140.68
6	Finance Costs	-1.56	-1.61	0.46	1.01	3.55
7	Profit from Ordinary Activities After Finance Costs but before Exceptional Items (5+6)	19.52	-152.29	-72.75	-170.79	-144.23
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	19.52	-152.29	-72.75	-170.79	-144.23
10	Tax Expense (Incl. Short / Excess Provision of Taxation)	0.82	-0.56	-2.56	-0.43	-2.60
11	Net Profit/ (Loss) from Ordinary Activities after Tax(9 +10)	18.70	-151.73	-70.19	-170.36	-141.63
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 +12)	18.70	-151.73	-70.19	-170.36	-141.63
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	941.95	-	1112.63	941.95	1112.63
16 I	Earning per Share (before Extraordinary items (of Rs10/- Each) (not annualised)					
	(a) Basic	2.47	-20.07	-9.32	-22.53	-18.73
	(b) Diluted	2.47	-20.07	-9.32	-22.53	-18.73
16 II	Earning per Share (after Extraordinary items (of Rs10/- Each) (not annualised)					
	(a) Basic	2.47	-20.07	-9.32	-22.53	-18.73
	(b) Diluted	2.47	-20.07	-9.32	-22.53	-18.73



SEGMENTWISE REVENUE RESULTS & CAPITAL EMPLOYED

(Rs. in Lakhs)

PARTICULARS	FOR THE THREE MONTH ENDED			FOR THE YEAR ENDED	
	31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
(1) Segment Revenue					
(A) Industrial Chain	571.53	641.30	502.58	2230.05	2262.95
(B) Sprocket Wheel	108.84	61.61	102.94	424.75	463.50
TOTAL	680.37	702.91	605.52	2654.80	2726.45
Less : Inter Segment Revenue	-	-	-	-	-
NET SALES/INCOME FROM OPERATION	680.37	702.91	605.52	2654.80	2726.45
(2) Segment Results, Profit & Loss Before Tax & Finance Costs					
(A) Industrial Chain	59.08	-127.79	-22.37	-95.78	-79.13
(B) Sprocket Wheel	-43.15	-26.11	-49.92	-76.03	-61.55
TOTAL	15.93	-153.90	-72.29	-171.81	-140.68
Less:					
(A) Finance Costs	-3.59	-1.61	0.46	-1.02	3.55
(B) Other un-allocable	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	19.52	-152.29	-72.75	-170.79	-144.23
(3) Capital Employed					
(A) Industrial Chain	1005.55	986.85	1175.91	1005.55	1175.91
(B) Sprocket Wheel	12.00	12.00	12.00	12.00	12.00
(C) Un-allocable Corporate Assets Less- Liabilities	-	-	-	-	-
TOTAL CAPITAL EMPLOYED	1017.55	998.85	1187.91	1017.55	1187.91

NOTE :

- 1.The Aforesaid financial Results for quarter and year ended on March 31, 2017 were reviewed by the Audit Committee at its meeting held on 12th May, 2017 and taken on record and approved by the Board of Directors at its meeting held on the same date
2. The above financial Result have been audited by statutory auditors
3. The previous period figures have been regrouped / recast whenever necessary to make it appropriate for the comparison purpose.
4. The Board of Director has not recommended dividend for F.Y. 2016-17 due to adverse financial result.
5. The statement of Asset & liability is attached.
- 6.The figures of the Quarter ended March 31, 2017 and March 31, 2016 are the Balancing figures between Audited Figures in respect of full financial year ended March 31, 2017 and March 31, 2016 and the unaudited published year to date figures up to the third quarter of the respective financial year

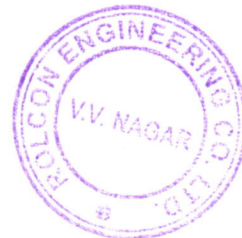
For Rolcon Engineering Co. Ltd.

A.S.Amin
A. S. Amin

(Managing Director -DIN:01130354)

PLACE : V.U.NAGAR

DATE : 12.05.2017



Assest & Liability Statement as at 31st March, 2017

(Rs. in Lakhs)

PARTICULARS	As at March 31,	
	2017	2016
	Amount	Amount
I. EQUITY AND LIABILITIES :		
(1) Shareholders' Funds		
(a) Share Capital	75.60	75.60
(b) Reserves and Surplus	941.95	1112.31
	1017.55	1187.91
(2) Non-Current Liabilities		
(a) Long-term borrowings	2.36	2.73
(b) Deferred tax liabilities (Net)	0.00	0.00
(b) Other Long term liabilities	0.00	0.00
(c) Long term provisions	0.00	0.00
	2.36	2.73
(3) Current Liabilities		
(a) Short-term borrowings	46.86	14.28
(b) Trade payables	847.31	587.94
(c) Other current liabilities	245.15	178.36
(d) Short-term provisions	10.80	10.80
	1150.12	791.38
Total	217003.00	1982.02
II. ASSETS :		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	476.46	517.80
(ii) Intangible assets	0.00	0.00
(b) Non-current investments	0.07	0.07
(c) Deferred Tax Assets (Net)	40.40	40.86
(d) Other Non Current Assets	18.88	17.45
	535.81	576.18
(2) Current assets		
(a) Inventories	397.61	291.30
(b) Trade receivables	828.80	569.54
(c) Cash and Bank Balances	367.09	480.72
(d) Short-term loans and advances	20.43	35.07
(e) Other Current Assets	20.29	29.21
	1634.22	1405.84
Total	217003.00	1982.02

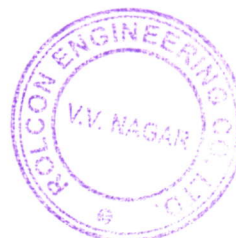
For Rolcon Engineering Co. Ltd.

A.S. Amin
A. S. Amin

(Managing Director -DIN:01130354)

PLACE : V.U.NAGAR

DATE : 12.05.2017



ROLCON ENGINEERING COMPANY LIMITED

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SEC/BM / /2017-18

May 12, 2017

CORPORATE COMPLIANCE CELL - LISTING
BOMBAY STOCK EXCHANGE LIMITED
PHEROZA JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
BOMBAY-1.

Dear Sir/Mam,

REF.: Script Code. : BSE - 505807

Sub.: DECLARATION UNDER SEBI CIRCULAR NO. CIR/CFD/CMD/56/2016.

Pursuant to the SEBI Circular No. CIR/CFD/CMD/56/2016 published on Official Gazette on 25.05.2016 and being effective from 01/04/2016, We/I Undersigned hereby declare that the Audit Report given by M/s. Thacker Butala Desai, Chartered Accountants, Nvasari, the Statutory Auditor of the Company for the Financial year 2016-17 contains no qualification or adverse remarks and the report is with unmodified opinion.

Kindly, take the same on your record.

Thanking You.

Yours faithfully,
For, ROLCON ENGINEERING CO. LTD.,


(CS KIRAN VAGHELA)
Company Secretary & Compliance Officer.

Phone : (O) 257207,

(R): 258616

Fax : O. (02637) 242802

Ref. No. NVS/

Date :

Thacker Butala Desai

CHARTERED ACCOUNTANTS

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari - 396 445

Auditor's Report On Quarterly Financial Results and Year to Date Results of ROLCON ENGINEERING CO. LTD. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
ROLCON ENGINEERING CO. LTD.**

We have audited the quarterly financial results of **ROLCON ENGINEERING CO. LTD.** for the quarter ended **March 31, 2017** and the year to date results for the period **April 1, 2016 to March 31, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and


(ii) give a true and fair view of the net **PROFIT** and other financial information for the quarter ended **March 31, 2017** as well as the year to date results for the period from **April 1, 2016 to March 31, 2017**.

The Statement includes the results for the Quarter ended **31st March, 2017** being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, THACKER BUTALA DESAI

Chartered Accountants

Firm Regn.No.110864W



Yatin N. Patel

Partner

M.No.122676

Place: Vallabh Vidyanagar

Date: 12-05-2017



Mumbai Office : 418 Dalamal Towers, Nariman Point, MUMBAI - 400 001.

Phone : 22042086, 22049473, 2204148, Fax : 2204148

Profile of the Directors recommended for the Re-appointment

1. Mr. Suresh H. Amin (Chairman & Whole Time Directors) DIN: 00525235.

Date of Birth: 13th August, 1936.

Mr. Suresh Basically Mechanical Engineer with additional qualification of Master degree "DIPLOM INGENIUR" (M. S.) from Brunschweig University of West Germany. He is associated with the Company since its incorporation in 1967. He has worked in well-known Companies of West Germany such as M/s Salzgitter Maschinen A. G., M/s Weserhutte and M/s KOBO KTB GmbH + Co. KG. Since 1997 discharging the duty as Managing Director of M/s. Rolcon Engineering Company Limited. Mr. Amin is also holding fellowship of Institute of Engineers of India & VDI of Germany (Institution of German Engineer). Mr. Amin serves as Director on the Board of M/s. Cyto Pvt. Ltd., M/s. Sudeep Rub-Chem Pvt. Ltd., M/s. Maruti Rubber Products Pvt. Ltd., M/s. Flexicon Bellows & Hoses Pvt. Ltd. Mr. Amin also associates with Education Society & Sports Association.

Nature of relationship with Company:

Shri Sureshbhai H Amin, is a promoter shareholder and Chairman-Whole-time Director of the Company. His Son Shri Ashish S. Amin is a Managing Director of the Company and his Wife Smt. Dakshaben S. Amin is a Woman Director of the Company.

2. Mr. Ashish S. Amin (Managing Director) DIN: 01130354.

Date of Birth: 19th June, 1973.

Mr. Ashish Amin is having Degree of B.S. (Manufacturing, Operation, Production, Planning, and Engineering) from Bradley University of USA. He has expertise in the area of Production, Planning, Marketing and General Administration. He has practical work experience at F.C.A. Manufacturing as a technical consultant in USA. He is associated with the Company since 1996.

Nature of relationship with Company:

Shri Ashish S. Amin, is a promoter shareholder and Managing Director of the Company. His Father Shri Suresh H. Amin is a Chairman-Whole-time Director of the Company and his mother Smt. Dakshaben S. Amin is a Woman Director of the Company.

For, Rolcon Engineering Company Ltd.


Kiran Vaghela
Company Secretary

