

To
The BSE/ NSE

17TH MAY 2017
Hyderabad

Dear Sir or Madam:

Sub: Declaration of results

The Board of Directors considered the results for the quarter and year ended 31st March 2017 and the following are the key highlights:

- The company has achieved a turnover of Rs 619.26 crores for the year 2016-17 on a consolidated basis.
- **The stand-alone Indian entity has achieved a turnover of Rs 275.09 crores during the year, a growth of about 35 % on comparison to previous financial year.**
- **The profit on standalone basis before exceptional item, taxes and prior period item stood at Rs 13.79 crores.**
- Detailed standalone and consolidated results along with explanatory note on exceptional item is enclosed herewith to this letter.
- One -time exceptional impairment charge of Rs 332.08 crores has been taken on a consolidated basis (Refer Annexure III).
- The Board has taken on record the separation of CEO Sudhakar Pennam and accepted his resignation as Director.
- The Board took note of the appointment of Srikanth Chakkilam as CEO of M/s Cigniti Technologies Inc.
- The Board recommended the appointment of M/s S R Batliboi & Associates LLP as statutory auditors of the company for the ensuing year subject to shareholder's approval.
- The Board appointed M/s Sarath & Associates as internal auditor of the Company.

Detailed outcome of the Board meeting is enclosed.


Krishnan Venkatachary
Chief Financial Officer



Cigniti Technologies Ltd

Suite 106, 107, MGR Estates
Dwarakapuri Colony
Punjagutta, Hyderabad 500 081
Andhra Pradesh, India
CIN: L72200TG1998PLC30081

+91 (40) 3070 2255
+91 (40) 3070 2299

USA

433 E Las Colinas Blvd, #1300
Irving, TX 75039

972.756.0622
972.767.0948/0644

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 17/05/2017

Dear Sir / Madam,

Sub: Outcome of Board Meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Unit: M/s. Cigniti Technologies Limited (Scrip Code: 534758)

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of M/s. Cigniti Technologies Limited in their meeting held on Wednesday, 17th day of May, 2017 at 10.00 A.M. at the corporate office of the company situated at 6th Floor, Orion Block, "The V" (Ascendas) Plot No#17, Software Units Layout, Madhapur, Hyderabad - 500081 Telangana, India have duly considered and approved the following:


1. Audited financial results on consolidated and standalone basis for the quarter and year ended 31.03.2017. **Annexure I**
2. Audit report for the year ended 31.03.2017. **Annexure II**
3. Directors Report for the year ended March 31, 2017.
4. Notice of 19th Annual General Meeting for the financial year 2016-17 scheduled to be held on Friday, 30th June 2017 at 10.00 A.M. at "The V (Ascendas) Auditorium", Plot No#17, Software Units Layout, Madhapur, Hyderabad-500081.




Cigniti Technologies Ltd

Suite 106, 107, MGR Estates
Dwarakapuri Colony
Punjabgutta, Hyderabad 500 081
Andhra Pradesh, India
CIN: L72200TG1998PLC30081

 +91 (40) 3070 2255

 +91 (40) 3070 2299

USA

433 E Las Colinas Blvd, #1300
Irving, TX 75039

 972.756.0622

 972.767.0948/0644

5. Closure of Register of Members & Share Transfer Books of the Company from June 24, 2017 to June 30, 2017 (both days inclusive) for the purpose of 19th Annual General Meeting (AGM) of the Company to be held on June 30, 2017.
6. Secretarial Audit Report for the year ended March 31, 2017.
7. Appointment of M/s. S.S.Reddy & Associates Practicing Company Secretaries, as Scrutinizer for scrutinizing the e-voting process on resolutions proposed at the ensuing Annual General Meeting of the Company.
8. Mr. C.V. Subramanyam, to retire by rotation and being eligible for re appointment as director at the ensuing Annual General meeting of the Company.
9. Recommendation of appointment of M/s. S.R. Batiliboii & Associates, LLP as Statutory Auditors of the Company in place of retiring Auditors M/s. P. Murali & Co for approval of shareholders.
10. Appointment of M/s. Sarath & Associates as Internal auditors of the Company.
11. Change in directorship status of Mr. C. Srikanth, from Whole-time Director to Non-Executive Director subsequent to his appointment as CEO-Global operations positioned at M/s Cigniti Technologies Inc, USA, overseas wholly owned subsidiary Company.
12. Appointment of Mr. C.V. Subramanyam, as Chairman & Managing Director for a period of 3 years and payment of remuneration in accordance with section 197, 198 read with the provisions of schedule V of Companies Act, 2013 subject to approval of members.
13. Conversion of unsecured loan from Directors amounting to Rs. 16,58,75,000 in to equity by preferential allotment subject to Shareholders approval.
14. Resignation of Mr. P. Sudhakar as Director of the Company.

C. V. Subramanyam



15. Resignation of Mr. Mani Subramanian as Director of the Company.
16. Reviewed and took note the completion of merger of US overseas subsidiaries in to a single entity namely M/s Cigniti Technologies Inc.
17. In pursuit of expanding the Board by appointment of Independent Directors, reviewed the profiles circulated in the Board meeting and decided to deliberate it further.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For Cigniti Technologies Limited

C.V. Subramanyam
Chairman & Managing Director
(DIN: 00071378)

