

May 22, 2017

Corporate Relations
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 01
(SCRIP 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
(Symbol: NECCLTD)

The Manager (Listing Department)
Delhi Stock Exchange Limited
DSE House, 3/1, Asaf Ali Road
New Delhi – 110002

Subject: Press Release

Dear Sir,

Please find enclosed herewith Press Release issued by the Company with the Title “**NECC PROPOSES TO EXPAND ITS WAREHOUSING BUSINESS ACROSS 50 CITIES**”.

This is for your Information and record.

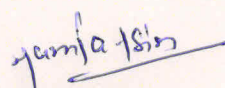
Kindly acknowledge the receipt.


Thanking You,

Yours faithfully,

For NORTH EASTERN CARRYING CORPORATION LIMITED

For North Eastern Carrying Corporation Ltd.




Company Secretary

(Mamta Bisht)
Company Secretary & Compliance Officer

NECC proposes to expand its warehousing business across 50 cities

New Delhi, May 22, 2017: North Eastern Carrying Corporation Limited (NECC), an integrated logistics solutions provider with presence across India and Nepal and having an established operational set up in Bhutan and Bangladesh, is looking to expand its existing 1.5 mn sq. ft. warehousing capabilities over the next two years across 50 major Indian cities.

The Company is gearing up its overall capabilities with a special focus towards warehousing given the opportunity it expects to unfold in this segment post GST. It plans to expand its footprint from the current 1.5 mn sq. ft, across 50 major cities over two years throughout India with its asset light approach. The warehousing and distribution segment is to be headed by Mr. Ramesh Krishnan, an industry veteran.

Commenting on the occasion, **Mr. Utkarsh Jain, Whole time Director of North Eastern Carrying Corporation Limited**, *“Given the imminent implementation of GST, we see a lot of opportunity in the logistics segment with an increasing demand for warehousing. Larger companies, both domestic and MNC’s would like to partner with an established and reliable player like us to cater to their requirement from transportation to warehousing and distribution across the country in the most cost effective and efficient manner. We are confident of tapping this potential and towards this propose to make necessary investments to further upgrade and expand our servicing capabilities.”*

Added Mr. Ramesh Krishnan, “Efficient supply chain management is a critical component of all businesses and within this, warehousing plays a key role.” NECC has performed consistently over several years and I am delighted to be part of the team that takes it to its next level of growth. An enabling macro environments offers significant opportunity for a logistics company that has both scale and efficiency and our focus is on both these attributes”

The current road transportation services provided by the Company are small consignments retail booking, bulk movements, full truck load services, storage facility, PTL/parcel load movement, Over Dimensional Consignment (ODC), containerized movement of cargo, freight management.

Cautionary Statement: Except for historical information, all of the statements, expectations and assumptions, including expectations and assumptions, contained in this presentation may be forward-looking statements that involve a number of risks and uncertainties. Although NECC attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are

based. Other important factors which could cause these statements to differ materially including economic conditions, Government policies, dependence on partnerships, retention of key personnel, technological advances that may make our service offerings less competitive; NECC does not undertake to update any forward-looking statements that may be made from time to time.