

## Securities and Exchange Board of India

### Annexure A

### Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

1. Name of the Target Company (TC)	Asian Paints Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India Central Office, "Yogakshema", Investment Department, 6 <sup>th</sup> Floor, Mumbai- 400021. 022-66598626/ 8851		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE / BSE		
5. Details of the acquisition of shares/ voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	47,552,838	4.958%	NA
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a + b + c)	47,552,838	4.958%	
Details of acquisition			
a) Shares carrying voting rights acquired	474,581	0.049%	
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a + b + c)	474,581	0.049%	

After the acquisition/sale, holding of:			
a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition.	48,027,419 ✓	5.007% ✓	
Total (a + b + c)	48,027,419 ✓	5.007% ✓	
6. Mode of acquisition (e.g. open Market / public issue / rights issue / preferential allotment / Inter-se transfer etc).	Open Market Purchase ✓		
7. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	19.05.2017 ✓		
8. Equity share capital / total voting capital of the TC before the said acquisition	959197790 shares of FV Rs. 1 ✓		
9. Equity share capital / total voting capital of the TC after the said acquisition	959197790 shares of FV Rs. 1 ✓		
Total diluted share/voting capital of The TC after the said acquisition	959197790 shares of FV Rs. 1 ✓		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
**Signature of the acquirer / Authorized Signatory**

Place: Mumbai

Date: 23/05/2017