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Rakshit M. Shah

42/D, Sri Hari Park, Near Gopi Vallabh Tower, Times Of India Road, Satellite,
Ahmedabad-380015

Date: 09.05.2017

To,
The Compliance Department
BSE Limited
P.J. Towers
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the above mentioned subject, we are enclosing herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 relating to Purchase of 21,000 equity shares of M/s Veeram Ornaments Limited.

Please take the same on your record.

Thanking You,

Yours faithfully,



Rakshit M. Shah

CC: Veeram Ornaments Limited

Ahmedabad

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Veeram Ornaments Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rakshit M. Shah		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/disposal/holding of rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition under consideration, holding of :			
a) Shares carrying voting rights	724111	16.80	N.A.
(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	---	---	---
(c) Voting rights (VR) otherwise than by equity shares	---	---	---
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
Total (a+b+c)	724111	16.80	NA
Details of acquire			
(a) Shares carrying voting rights acquired/sold	21000	0.49	N.A.
(b) VRs acquired/sold otherwise than by shares	---	---	---
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
(d) Shares encumbered/invoked/released by the acquirer	---	---	---
Total (a+b+c)	21000	0.49	NA
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	745111 -	17.29	NA
(b) Shares encumbered with the acquirer	--	---	
(c) VRs otherwise than by shares			
(d) Warrants/convertible securities/any other			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	---	---	
Total (a+b+c)	745111	17.29	NA
6. Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter settransfer etc).	Open Market		
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Acquisition : 08.05.2017 Intimation Date : 09.05.2017		
8. Equity share capital/total voting capital of the TC before the said acquisition/sale	Rs.4,31,00,150/- consisting of 43,10,015 equity shares of Rs. 10/- each		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale	Rs.4,31,00,150/- consisting of 43,10,015 equity shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	NA		

(*) Total Share capital/ voting Capital to be taken as per the latest filing done by the company to the stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



For Rakshit M. Shah

Place: Ahmedabad

Date: 09.05.2017