

Dated: May 11, 2017

1. **Listing Department**
National Stock Exchange of India Limited
Plot No. C/1, 'G' Block, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), MUMBAI – 400 051.
Scrip: NECLIFE
2. **BSE Limited**
Corporate Communications Department
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.
Scrip Code: 532649

Subject: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith necessary disclosure in prescribed format for release of pledge on 55555600 equity shares in Nectar Lifesciences Limited.

You are requested to kindly take the above on record and acknowledge.

Thanking you,
Yours faithfully,


(Sanjiv Goyal)

Encl. as above

CC: Company Secretary
Nectar Lifesciences Limited
Regd. Office: Village Saidpura,
Tehsil Derabassi, Distt. S.A.S. Nagar, Punjab

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)						NECTAR LIFESCIENCES LIMITED							
Names of the Stock Exchanges where the shares of the Target Company are listed						1. National Stock Exchange of India Limited 2. BSE Limited							
Date of reporting						11-May-17							
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked						Sanjiv Goyal							
Details of creation/ release/ invocation of encumbrance:													
Name of the Promoter(s) or PACs with him(*)	Promoter holding in the Target Company (1)		Promoter Holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)- (3)]/ invocation [(1)-(3)]}	
	Number	% of total share Capital	Number	% of total share Capital	Type of event (Creation /release/ invocation)	Date of Creation/- release/ invocation of encumbrance	Type of encumbrance (pledge / lien/non disposal undertaking /others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Sanjiv Goyal	55,555,600	24.77	55,555,600	24.77	Release	08-05-2017	Pledge	Collateral released on repayment of loan by the TC	55,555,600	24.77	IFCI Limited	Nil	0
Mrs. Raman Goyal	Nil	0	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0
Mr. Aryan Goyal	290,000	0.13	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0
Mr. Saurabh Goyal	243,000	0.11	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0
Mr. Sanjiv (HUF)	43,379,400	19.34	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0

Signature of the Authorised Signatory: **SANJIV GOYAL**

Place: Chandigarh

Date: May 11, 2017

Note: 1. N.A. = Not Applicable

(*) the names of all promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of lender.