



MOIL LIMITED

(A Government of India Enterprise)
Regd. Off.: MOIL Bhawan, 1A Katol Road,
NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/NSE-BSE/2017-18/ 97

Date: 30.05.2017

To,
**The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053**

To,
**Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

Dear Sir,

Sub : Audited Financial Results for the quarter and year ended on 31/03/2017 and recommendation of Final Dividend.

**Stock NSE: MOIL
Code: BSE: 533286
ISIN: INE490G01020**

This is further to our letter no. CS/NSE-BSE/2017-18/89 dated 22.05.2017, wherein the Exchange was informed about the date of Board meeting to consider and approve the audited financial results of the Company for the quarter and year ended on 31st March, 2017 and to consider and recommend Final Dividend, if any, for the financial year ended on 31st March, 2017.

Pursuant to listing regulations it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

1. Approved the Audited Financial results of the Company for the quarter and year ended on 31st March, 2017. We are attaching herewith a copy of the approved result along with the Auditor's Report. Form 'A' has also been attached.

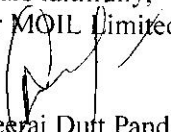
We are also arranging publication of results in news papers, as per Listing Regulations.

2. Recommended Final Dividend of Rs.6.00 per Equity Share of Face Value of Rs.10 each, for the Financial Year ended on 31st March, 2017 subject to approval of shareholders.

3. Meeting over at 3:40PM.

Thanking you,

Yours faithfully,
For MOIL Limited


(Neeraj Dutt Pandey)
Company Secretary

Encl.: As above

MOIL LIMITED

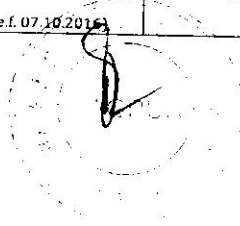
CIN : L99999MH1962GO1012398

Statement of Standalone audited financial results for the quarter and year ended on 31st March, 2017 (Ind AS compliant)

₹ in lakhs

Sr No	Particulars	For three months ended on ..			For financial year ended on ..		
		31-03-2017 Unaudited	31-12-2016 Unaudited	31-03-2016 Unaudited	31-03-2017 Audited	31-03-2016 Audited	
1	Revenue from operations						
	(a) Gross Sales	25129.59	35448.19	20975.71	98201.10	62548.34	
	(b) Other operating income	142.33	82.16	126.41	783.39	911.66	
	Total income	25271.92	35530.35	21102.12	98984.49	63460.00	
2	Expenses						
	(a) Cost of materials consumed	1139.44	323.73	304.57	2800.23	1733.97	
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	-3964.83	3937.60	3472.03	4841.62	-1389.59	
	(d) Employee benefits expense	8107.16	7594.95	8824.97	30766.21	30123.07	
	(e) Depreciation and amortisation expense	1651.63	1333.51	1435.01	5471.17	5246.68	
	(f) Other expenses	7813.62	10585.47	9075.13	31028.04	25935.87	
	Total expenses	14747.02	23775.26	23111.71	74907.27	61650.00	
3	Profit/-loss from operations before other income, finance cost and exceptional items	[1 - 2]	10524.90	11755.09	-2009.59	24077.22	1810.00
4	Other income		6604.11	3985.76	5850.95	22112.74	25215.59
5	Profit from ordinary activities before finance costs and exceptional items	[3 + 4]	17129.01	15740.85	3841.36	46189.96	27025.59
6	Finance cost		0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance costs but before exceptional items	[5 - 6]	17129.01	15740.85	3841.36	46189.96	27025.59
8	Exceptional items		0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	[7 - 8]	17129.01	15740.85	3841.36	46189.96	27025.59
10	Tax expense		5549.36	5598.97	1703.74	15606.77	9727.34
11	Net profit from ordinary activities after tax	[9 - 10]	11579.65	10141.88	2137.62	30583.19	17298.25
12	Extraordinary items (Net of tax expense)		0.00	0.00	0.00	0.00	0.00
13	Net profit for the period	[11 - 12]	11579.65	10141.88	2137.62	30583.19	17298.25
14	Other comprehensive income		-655.61	0.00	0.00	-655.61	0.00
15	Total Comprehensive Income for the period after taxes	[13 + 14]	10924.04	10141.88	2137.62	29927.58	17298.25
16	Paid-up equity share capital (Shares of ₹ 10 each)		13318.78	13318.78	16800.00	13318.78	16800.00
17	Reserves excluding revaluation reserves					267216.28	328537.00
18	Earnings per share before/after extraordinary items *						
	(a) Basic (₹ 10 each)		8.69	7.47	1.27	20.21	10.30
	(b) Diluted (₹ 10 each)		8.69	7.47	1.27	20.21	10.30


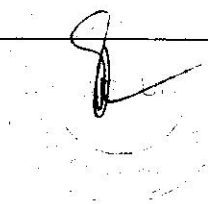
* Calculated on weighted average paid-up capital (due to buy-back of shares w.e.f. 07.10.2016)



MOIL LIMITED

Select information for the year ended 31.03.2017

Sr No	Particulars	As on ..	
		31-03-2017	31-03-2016
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	(a) Number of shares	45845382	33600000
	(b) Percentage of shareholding	34.42%	20.00%
2	Promoters and promoter group shareholding		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	87342422	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	65.58%	80.00%



MOIL LIMITED

Statement of assets and liabilities

₹ in lakhs

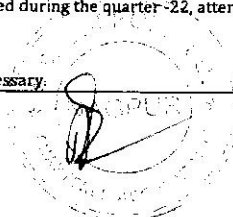
Sr No	Particulars	As at		As at date of transition
		31-03-2017	31-03-2016	01-04-2015
		Audited	Audited	Audited
1	ASSETS			
	Non-current assets			
	(a) Property, Plant and Equipment	30532.28	30345.66	28527.69
	(b) Capital work-in-progress	11616.14	6762.97	5255.04
	(c) Investment Property	0.00	0.00	0.00
	(d) Other Intangible assets	2087.28	743.76	863.38
	(e) Intangible assets under development	0.00	1276.73	35.15
	(f) Financial Assets	0.00	0.00	0.00
	(i) Investments	21.29	21.29	21.29
	(ii) Trade receivables	0.00	0.00	0.00
	(iii) Loans	123.03	121.23	93.61
	(iv) Others	0.00	0.00	0.00
	(g) Deferred tax assets (Net)	0.00	0.00	0.00
	(h) Other non-current assets	4554.60	6546.04	8284.84
	Sub-total - Non-current assets	48934.62	45817.68	43081.00
2	Current assets			
	(a) Inventories	12217.44	16298.91	14422.45
	(b) Financial Assets			
	(i) Investments	0.00	0.00	0.00
	(ii) Trade receivables	24125.09	14204.64	10724.02
	(iii) Cash and cash equivalents	209112.76	285009.92	282989.09
	(iv) Bank balances other than (iii) above	0.00	0.00	0.00
	(v) Loans	1718.72	1650.75	2174.33
	(vi) Others	0.00	0.00	0.00
	(c) Current tax assets (Net)	0.00	0.00	0.00
	(d) Other current assets	11227.60	9818.20	11399.84
	Sub-total - Current assets	258401.61	326982.42	321709.73
	TOTAL - ASSETS (1+2)	307336.23	372800.10	364790.73
	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share capital	13318.78	16800.00	16800.00
	(b) Other Equity	267216.28	328537.00	321371.90
	Sub-total - Equity	280535.06	345337.00	338171.90
	Liabilities			
2	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	0.00	0.00	0.00
	(ii) Trade payables	0.00	0.00	0.00
	(iii) Other financial liabilities (other than those specified)	0.00	0.00	0.00
	(b) Provisions	934.57	861.81	779.75
	(c) Deferred tax liabilities (Net)	603.07	1047.32	1100.64
	(d) Other non-current liabilities	378.54	96.91	240.48
	Sub-total - Non-current liabilities	1916.18	2006.04	2120.87
3	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	0.00	0.00	0.00
	(ii) Trade payables	4170.17	2533.32	2341.97
	(iii) Other financial liabilities (other than those specified)	0.00	0.00	0.00
	(b) Other current liabilities	16625.20	15459.77	13403.27
	(c) Provisions	4089.62	7463.97	8752.72
	(d) Current Tax Liabilities (Net)	0.00	0.00	0.00
	Sub-total - Current liabilities	24884.99	25457.06	24497.96
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	307336.23	372800.10	364790.73

MOIL LIMITED
Segment-wise revenue, results, asset and liabilities for the quarter and year ended on 31st March'2017
₹ in lakhs

Sr No	Particulars	For three months ended on ..			For financial year ended on ..	
		31-03-2017 Unaudited	31-12-2016 Unaudited	31-03-2016 Unaudited	31-03-2017 Audited	31-03-2016 Audited
1	Segment revenue					
	(a) Mining products	24645.06	32691.70	19836.34	92023.32	58031.32
	(b) Manufactured products	860.01	3095.10	1285.10	7666.73	5369.34
	(c) Power	273.14	160.68	272.27	1464.62	1518.03
	Sub-total	25778.21	35947.48	21393.71	101154.67	64918.69
	(-) Inter-segment revenue	506.29	417.13	291.59	2170.18	1458.69
	Gross sales/income from operations	25271.92	35530.35	21102.12	98984.49	63460.00
2	Segment results [Profit/(-)loss before tax and interest]					
	(a) Mining products	10189.17	11219.95	-1843.31	22187.26	889.01
	(b) Manufactured products	144.83	460.79	-354.26	771.80	-260.51
	(c) Power	190.90	74.35	187.98	1118.16	1181.50
	Sub-total	10524.90	11755.09	-2009.59	24077.22	1810.00
	(+) Other unallocable income (net of unallocable expenditure)	6604.11	3985.76	5850.95	22112.74	25215.59
	Profit from ordinary activities before exceptional items and tax	17129.01	15740.85	3841.36	46189.96	27025.59
3(i)	Segment assets					
	(a) Mining products	74146.86	67779.55	63784.79	74146.86	63784.79
	(b) Manufactured products	2603.66	2751.08	2683.29	2603.66	2683.29
	(c) Power	2897.22	2829.34	3059.38	2897.22	3059.38
	(d) Unallocated	227688.50	231438.35	303272.64	227688.50	303272.64
	Total	307336.24	304798.32	372800.10	307336.24	372800.10
3(ii)	Segment liabilities					
	(a) Mining products	12322.57	14970.58	10567.83	12322.57	10567.83
	(b) Manufactured products	852.78	168.60	195.39	852.78	195.39
	(c) Power	115.63	354.60	389.57	115.63	389.57
	(d) Unallocated	13510.20	11678.46	16310.31	13510.20	16310.31
	Total	26801.18	27172.24	27463.10	26801.18	27463.10

Notes :

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 30th May, 2017 and have been audited by statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with the transition date of April 1, 2015.
- The audited accounts are subject to supplementary audit by Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013.
- Board of Directors of the company in its meeting held on 07.06.2016 approved buyback of 34812196 equity shares at ₹ 248 for an aggregate consideration of ₹ 86334.25 lakhs. The buyback offer shares has been closed on 30th September, 2016 and the settlement date for buyback was on 7th October, 2016. Consequently the equity share capital stands reduced to ₹ 13318.78 lakhs from ₹ 16800.00 lakhs. Accordingly the earnings per share (EPS) have been adjusted on account of buyback.
- The format of un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- The figures for the quarter ended 31st Mar, 2017 are the balancing figures between the audited financial results for the year ended 31st March, 2017 and the published financial results for the nine months ended 31st December, 2016.
- Final dividend at the rate of ₹ 6.00 per equity share of ₹ 10.00 each has been recommended subject to approval of shareholders in the annual general meeting. This is in addition to interim dividend at the rate of ₹ 5.00 already paid. Total of interim and recommended final dividend is ₹ 11.00 per equity share.
- The company has formed joint venture companies with Steel Authority of India Limited and Rashtriya Ispat Nigam Limited. The joint venture companies are unlisted entities. Their accounts have not yet been audited. The financials of these joint venture companies have not been consolidated. Since both the joint ventures have not yet commenced project/operations, consolidated results shall not be materially different than the standalone results.
- Information about investor complaints for the quarter : Opening - 2, received during the quarter -22, attended/resolved during the quarter 23 and pending as at 31st March, 2017 - 1.
- EPS for the year are annualised and for the quarter are not annualised.
- Previous period's figures have been regrouped/reclassified, wherever necessary.



12 The reconciliation of the net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with the Ind AS is given below :

Particulars		Note No.	₹ in lakhs		
			For the year ended 31 March, 2016		
			IGAAP	Effects of transition to Ind-AS	Ind-AS
I	Revenue from operations	11.1	63460.00		63460.00
II	Other income	11.2	25215.59		25215.59
III	Total income (I+II)		88675.59	0.00	88675.59
IV	Expenses				
	(a) Cost of materials consumed	12.1	1733.97		1733.97
	(b) Purchases of stock-in-trade		0.00		0.00
	(c) Changes in inventories of finished goods, stock-in-trade and	13.1	-3473.61		-3473.61
	(d) Employee benefits expense	14.1	30123.07	-1223.60	28899.47
	(e) Finance costs		0.00		0.00
	(f) Depreciation and amortization expense	2.1	5246.68		5246.68
	(g) Other expenses	14.2	26788.20		26788.20
	Less: Inter unit transfer		60418.31	-1223.60	59194.71
	Total expenses (IV)		852.33	-1223.60	852.33
V	Profit / (Loss) before exceptional items and tax (III-IV)		59565.98	-1223.60	58342.38
VI	Exceptional items		29109.61	1223.60	30333.21
VII	Profit / (Loss) before tax (V-VI)		2084.02	0.00	2084.02
VIII	Tax expense:				
	(a) Current tax		9780.67	0.00	9780.67
	(b) Deferred tax		-53.33	0.00	-53.33
IX	Profit / (Loss) from continuing operations (VII-VIII)		9727.34	0.00	9727.34
X	Other Comprehensive Income		17298.25	1223.60	18521.85
A	(i) Items that will not be reclassified to profit or loss		0.00	-1223.92	-1223.92
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
B	(i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XI	Total Comprehensive Income for the period (IX + X)		17298.25	-0.32	17297.93
XII	Earnings per share of ₹ 10/- each (for continuing operation):				
	(1) Basic (₹)		10.30	0.00	10.30
	(2) Diluted (₹)		10.30	0.00	10.30

Explanation for reconciliation of statement of Profit and Loss previously reported under IGAAP to Ind AS

(a) As per Ind-AS 19 actuarial gains and losses related to employee benefits are recognised in other comprehensive income and not classified into profit and loss.

The Reconciliation of Net profit or loss reported in accordance with IGAAP and as per Ind AS is given below

Particulars		₹ in lakhs
Net profit before tax as per Indian GAAP		27025.59
Add:		
Increase in other income towards interest on sales invoices treated as per Ind AS-18		542.88
Less:		
Decrease in net sales towards interest on sales invoices treated as per Ind AS-18		542.88
Net profit before tax as per Ind AS		27025.59

For MOIL Limited,

(M. P. Chaudhari)
Chairman-cum-Managing Director
DIN: 05339308

Place: New Delhi
Date: 30th May, 2017



For M/s J.S. Uberoi & Co.,
Chartered Accountants
Firm's Registration Number: 111107 W

(CA Amarjeet Singh Sandhu)
Partner
Membership Number: 108665



MOIL LIMITED

(A Government of India Enterprise)
Regd. Off.: MOIL Bhawan, 1A Katol Road,
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DECLARATION RELATED TO AUDIT REPORT FOR F.Y. 2016-17

This is declared that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31st March, 2017 does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company.

For MOIL Limited

M.P. Chaudhari

Chairman-cum-Managing Director

Place: New Delhi

Date: 30th May, 2017


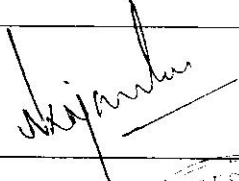

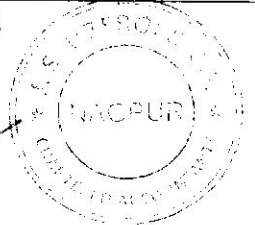



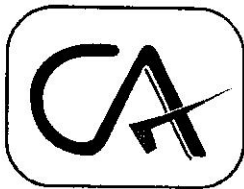
MOIL LIMITED

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Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712-2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

Declaration for Annual Financial Statements for the year ended 31st March, 2017

1.	Name of the company	MOIL Limited
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	1. Shri Mukund P. Chaudhari Chief Executive Officer/ Chairman-cum-Managing Director	
	2. Shri N.P. Kajarekar Chief Finance Officer	
	3. CA Amarjeet Singh Sandhu Partner M/s J. S. Uberoi & Co. Chartered Accountants Firms Registration No. 111107W	 
	4. Smt. Sangita Gairola Audit Committee Chairperson	



J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

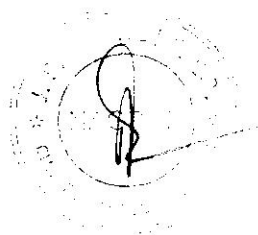
Auditor's Report on Quarterly and Year to Date Standalone Financial Results of MOIL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015

To,
The Board of Directors of MOIL Limited,
Nagpur.

We have audited the quarterly standalone financial results of MOIL Limited ('the Company') for the quarter ended 31st March 2017, and the year to date standalone financial results for the period from 01st April'2016 to 31st March'2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

These standalone quarterly as well as year to date financial results have been prepared on the basis of the standalone Ind AS Interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS interim financial statements, which have been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS- 34), prescribed under section 133 of the Companies Act'2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion & to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results :-

- i. have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations' 2015 and SEBI circular dtd. 5th July'2016 in this regard and
- ii. give a true and fair view of the financial performance including other comprehensive and other financial information for the quarter ended 31st March'2017 as well as the year to date results for the period from 01st April'2016 to 31st March'2017.

The Statement includes the results for the quarter ended 31st March'2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to audit by us.

For M/s. J. S. Uberoi & Co.

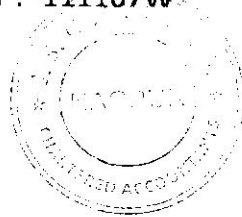
Chartered Accountants

Firm's Registration Number :- 111107W

CA Amarjeet Singh Sandhu

Partner

Membership Number :- 108665



Date :- 30th May'2017

Place :- New Delhi