

May 23, 2017

To,  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip code: 522287**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051.  
**Scrip code: KALPATPOWR**

**Sub: Disclosure pursuant to regulation 29 (1) of SEBI**  
**(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

With reference to the above subject, we are enclosing herewith disclosure pursuant to Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for creation of encumbrance on Equity Shares of Kalpataru Power Transmission Limited.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,  
For **Axis Finance Limited**



**Authorised Signatory**

Encl.: as above

**AXIS FINANCE LIMITED**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	KALPATARU POWER TRANSMISSION LTD		
2. Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Finance Limited (AFL) acting as Pledgee for the shares pledged to it as security for the Term Loan aggregating to Rs. 100 Crores		
3. Whether the acquirer/pledgee belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
5. Details of the acquisition (Pledge) as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b><u>Before the acquisition (Pledge) under consideration, holding of acquirer/ Pledgee along with PACs of:</u></b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	Nil	Nil	Nil

**AXIS FINANCE LIMITED**

Regd. Office : Axis House, C-2 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel: 022 - 2425 2525 ; Fax: 022 - 4325 5732 ; Email: info@axisfinance.in ; Website: www.axisfinance.co.in ; CIN: U65921MH1995PLC212675

<b>Details of acquisition/Sale (Pledge)</b>			
a) Shares carrying voting rights acquired/ <del>held</del>	Nil	Nil	Nil
b) VRs acquired/ <del>held</del> otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/ <del>held</del> by the acquirer /Pledgee	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	Nil	Nil	Nil
<b>After the acquisition/sale (Pledge), holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer pledgee	80,00,000	5.21%	5.21%
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	80,00,000	5.21%	5.21%
6. Mode of acquisition/sale/Pledge	<p><b>Axis Finance Ltd as Lender</b> M/s. Kalpataru Constructions Private Limited the promoter has pledged 80,00,000 shares of Kalpataru Power Transmission Limited in favour Axis Finance Limited vide Pledge Agreement dated August 04<sup>th</sup> , 2016 to secure the Term Loan of Rs. 100 crs sanctioned to M/s. Kalpataru Land Private Limited</p> <p><b>Note:</b> Axis Finance Limited (as Lender) has not acquired the shares, but has taken Pledge of the above mentioned as a security against loan granted by Axis finance. Further, Regulation 29</p>		

**AXIS FINANCE LIMITED**

Regd. Office : Axis House, C-2 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel: 022 - 2425 2525 ; Fax: 022 - 4325 5732 ; Email: info@axisfinance.in ; Website: www.axisfinance.co.in ; CIN: U65921MH1995PLC212675

	<p>(1) of the SEBI (Substantial Acquisition of Shares and Takeovers)) Regulations, 2011 provides as follows:</p> <p>Any acquirer who acquires shares or voting rights in a target company which taken together with shares or voting rights, if any, held by him and by persons acting in concert with him in such target company, aggregating to five per cent or more of the shares of such target company, shall disclose their aggregate shareholding and voting rights in such target company in such form as may be Specified.</p> <p>In the present case, acquisition of 2.85,00,000 shares in the form of Pledge aggregates to 10.56% which is more than 5 %, hence, we are hereby making the disclosure as a Pledgee.</p>
7. Date of acquisition/sale of shares/pledge of Shares	05 August, 2016
8. Equity share capital / total voting capital of the TC before the said acquisition/Pledge	15,34,60,570
9. Equity share capital/ total voting capital of the TC after the said acquisition/Pledge	15,34,60,570
10. Total diluted share/voting capital of the TC after the said acquisition	15,34,60,570

**AXIS FINANCE LIMITED**

Regd. Office : Axis House, C-2 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel: 022 - 2425 2525 ; Fax: 022 - 4325 5732 ; Email: info@axisfinance.in ; Website: www.axisfinance.co.in ; CIN: U65921MH1995PLC212675