

# piccadily

Ref: PSAIL/106/2017

Date: 27<sup>th</sup> May 2017

To  
BSE limited  
P J Towers, Dalal Street, Fort  
Mumbai – 400 001

Dear Sirs

Regd:- Company Code – 507498

Sub: Intimation of Audited Financial Results for the Quarter & year ended 31<sup>st</sup> March 2017 in compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

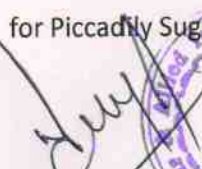
We are herewith submitting the Audited financial results of our company, for the Quarter & year ended 31<sup>st</sup> March 2017, which were duly reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 27th May, 2017. Also, please find enclosed the Limited Review Report of the statutory auditors of the Company on above said results.

You are requested to take record and acknowledge the receipt of the same.

Thanking you

Yours faithfully

for Piccadily Sugar & Allied Industries Limited

  
Group Secretary



## Piccadily Sugar & Allied Industries Ltd.

Regd. Office : Jakhal Road, Patran, Distt. Patiala (Punjab) - 147 001

& Factory Phone : 91+01764+242500, 242027, 242020, Fax : 91+01764+242500, 242501

# Jain & Associates

Chartered Accountants

SCO 819-20, Sector 22-A, Chandigarh

Phone: 2705761, 2705967, 2701629 Fax: 2705021

Dated 27/05/2017

To  
Board of Directors of  
Piccadilly Sugar & Allied Industries Limited  
Jakhal Road, Patiala  
Punjab

Sir(s)

We have reviewed the accompanying statement of audited Standalone Financial Results of Piccadilly Sugar & Allied Industries Limited ("the Company") for the Quarter & Year ended March 31, 2017 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates.  
Chartered Accountants



*Krishan Mangawa*  
Krishan Mangawa

Partner  
M.NO.513236

Security Code : 507498		Company Name : Piccadilly Sugar & Allied Industries Limited Regd. Office : Jakhai Road , Patran. Distt. : Patiala (Punjab)				
PART I : Statement of Audited Financial Result for the Quarter and Year Ended on 31st March 2017		(In Lacs except shares & EPS data)				
S.No.	Type Period Ending	Quarter Ended			Twelve Months Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	UnAudited	Audited	Audited	Audited
1.	<b>Income from Operations</b>					
	(a) Net Sales /income from operations	293.12	214.03	351.67	787.93	1056.05
	(b) Other Operating Income	45.18	36.35	120.85	260.93	145.07
	<b>Total Income from Operations (net)</b>	<b>338.30</b>	<b>250.38</b>	<b>472.52</b>	<b>1048.86</b>	<b>1201.12</b>
2.	<b>Expenses</b>					
	(a) Cost of Materials consumed	1.15	0.00	347.59	1.15	579.56
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	117.37	63.71	(368.88)	274.07	(371.18)
	(d) Employee benefits expense	11.37	12.96	34.75	57.80	89.42
	(e) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	138.98	103.62	270.08	430.66	624.56
	<b>Total Expenses</b>	<b>268.87</b>	<b>180.29</b>	<b>283.55</b>	<b>763.68</b>	<b>922.36</b>
3.	<b>Profit/(loss) from Operations before Depreciation, Other Income, Financecosts and exceptional Items (1-2)</b>	<b>69.43</b>	<b>70.09</b>	<b>188.97</b>	<b>285.18</b>	<b>278.76</b>
4.	Depreciation and amortisation expense	62.40	63.84	61.62	253.21	248.37
5.	<b>Profit/(loss) from Operations before Other Income,finance costs and exceptional Items (3-4)</b>	<b>7.03</b>	<b>6.25</b>	<b>127.35</b>	<b>31.97</b>	<b>30.39</b>
6.	Other Income	1.84	0.20	0.22	4.52	0.88
7.	<b>Profit/(loss) before finance costs and exceptional Items (5+6)</b>	<b>8.87</b>	<b>6.45</b>	<b>127.57</b>	<b>36.49</b>	<b>31.27</b>
8.	Finance costs	4.50	6.39	7.84	26.36	30.50
9.	<b>Profit/(loss) after finance costs but before exceptional Items (7-8)</b>	<b>4.17</b>	<b>0.06</b>	<b>119.73</b>	<b>10.13</b>	<b>0.77</b>
10.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
11.	<b>Profit/(loss)from ordinary activities before tax (9-10)</b>	<b>4.17</b>	<b>0.06</b>	<b>119.73</b>	<b>10.13</b>	<b>0.77</b>
12.	<b>Tax Expense</b>					
12.1	- Current Tax & Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00
12.2	- Deferred Tax	1.74	(0.48)	(37.50)	0.79	(1.48)
13.	<b>Net Profit/(loss)from ordinary activities after tax (11-12)</b>	<b>2.43</b>	<b>0.54</b>	<b>82.23</b>	<b>9.34</b>	<b>2.25</b>
14.	Extraordinary Item (net of tax expense)					
15.	<b>Net Profit/(loss)for the period (13-14)</b>	<b>2.43</b>	<b>0.54</b>	<b>82.23</b>	<b>9.34</b>	<b>2.25</b>
16.	Share of profit/loss of associates*					
17.	Minority Interest					
18.	<b>Net Profit/(loss)after taxes,minority interest and Share of Profit/Loss of associates</b>	<b>2.43</b>	<b>0.54</b>	<b>82.23</b>	<b>9.34</b>	<b>2.25</b>
19.	Paid up Equity Share Capital ( Face Value per share : Re.10/-)	2322.10	2322.10	2322.10	2322.10	2322.10
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					
20i	<b>Earnings per Share (EPS) (before extraordinary items) of each(not annualised)</b>					
	a) Basic	0.01	0.00	0.35	0.04	0.01
	b) Diluted	0.01	0.00	0.35	0.04	0.01
20ii	<b>Earnings per Share (EPS) after extraordinary items) of each(not annualised)</b>					
	a) Basic	0.01	0.00	0.35	0.04	0.01
	b) Diluted	0.01	0.00	0.35	0.04	0.01
<b>Part II Select Information for the Quarter Ended 31.03.2017</b>						
<b>A Particulars of shareholding</b>						
1.	<b>Public Shareholding</b>					
	- Number of Shares (in Lacs)	58.19	58.19	58.19	58.19	58.19
	- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02
2.	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
	- Number of Shares	--	--	--	--	--
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--
	- Percentage of Shares ( as a % of the total share capital of the company)	--	--	--	--	--
b)	<b>Non-encumbered</b>					
	- Number of Shares (in Million)	174.36	174.36	174.36	174.36	174.36
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98
<b>Particulars</b>						
<b>B Investor Complaints</b>						
	Pending at the beginning of Quarter		0			
	Received During the Quarter		5			
	Disposed Off During the Quarter		5			
	Pending at the end of Quarter		0			

**NOTES**

- The above results have been taken on record by the Board of Directors in their meeting held on 27.05.2017.
- Figures of the previous year are regrouped & rearrange wherever necessary.

PLACE : Patran  
DATED : 27.05.2017



For and on Behalf of the Board

Devinder Sharma  
Whole Time Director  
DIN No : 03254719



**Piccadilly Sugar & Allied Industries Ltd.**  
**SUMMARISED BALANCE SHEET**

(Rs. In Lacs)

Particulars	Twelve Months ended 31.03.2017	Twelve Months ended 31.03.2016
	Audited	Audited

**EQUITY AND LIABILITIES**

<b>(1) Shareholder's funds</b>	2,322.10	2,322.10
(a) Share Capital	(815.80)	(825.15)
(b) Reserves & Surplus		
<b>(2) Non- current liabilities</b>	18.38	398.02
(a) Long- term borrowings	26.38	26.15
(b) Long- term provisions		
<b>(3) Current Liabilities</b>		448.95
(a) Short term borrowings	-	1,680.19
(a) Trade Payables	1,431.12	260.96
(b) Other current liabilities	1,228.86	4.55
(c) Short term provisions	4.83	
	<u>4,215.87</u>	<u>4,315.77</u>

**ASSETS**

<b>(1) Non-Current assets</b>		
(a) Fixed assets	2,849.70	3,092.45
(i) Tangible assets	733.52	320.24
(ii) Capital work-in-progress	113.46	114.24
(b) Deferred tax assets (net)	59.04	59.04
(c) Long term loans and advances		
<b>(2) Current assets</b>	285.46	557.63
(a) Inventories	2.22	1.77
(b) Trade receivables	23.56	37.32
(c) Cash & cash equivalents	148.91	133.08
(d) Other current assets		
	<u>4,215.87</u>	<u>4,315.77</u>

For and on Behalf of the Board

Devinder Sharma  
Whole Time Director  
DIN No : 03264719

PLACE : Patran  
DATED : 27.05.2017

