

# SURYALAKSHMI & COTTON MILLS LTD



(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

May 19, 2017.

To

Department of Corporate Services,  
BSE Limited,  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal street, Fort,  
MUMBAI 400 001.

**KIND ATTN : MR.RAKESH PAREKH**

Dear Sir,

**Scrip Code : 521200**

**Sub.: Audited Financial Results as per Schedule III of the Companies Act, 2013 for the quarter and year ended 31<sup>st</sup> March, 2017 - Resubmitted**

This is with reference to your mail dated 17<sup>th</sup> May, 2017 requesting us to resubmit the Audited Financial Results of the Company as per Schedule III of the Companies Act, 2013 for the quarter and year ended 31<sup>st</sup> March, 2017.

Accordingly, we hereby upload the revised Standalone Audited Financial Results of the Company as per the Schedule III of the Companies Act, 2013 for the quarter and year ended 31<sup>st</sup> March, 2017 along with relevant documents uploaded earlier on 13<sup>th</sup> May, 2017.

We would like to inform you that the change is with reference to the presentation of financial results as per Schedule III of the Companies Act, 2013 and there has been no change in any figures of the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 submitted earlier on 13<sup>th</sup> May, 2017.

The Company has already filed the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 in the XBRL mode on 13<sup>th</sup> May, 2017 through reference no.1305201706370333 in the format prescribed under Schedule III of the Companies Act, 2013.

Thanking you,

Yours faithfully,  
for SURYALAKSHMI COTTON MILLS LIMITED

  
E.V.S.V.SARMA  
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. Telangana, INDIA

CIN Number : L17120TG1962PLC000923

Phone : +91-40-30571600, 27819856 / 857, Fax : +91-40-27846854

E-MAIL : [slcmtd@suryalakshmi.com](mailto:slcmtd@suryalakshmi.com) WEBSITE : [www.suryalakshmi.com](http://www.suryalakshmi.com)

**SURYALAKSHMI COTTON MILLS LIMITED**

Registered Office :Surya towers, 8th Floor,105 S.P Road, Secunderabad -500 003. Ph.:040-27819856 / 30571600  
email : slcmltd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120AP1962PLC000923

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2017**

PART I

(Rs in lakhs)

Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Current Year ended	Previous Year ended
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
				UNAUDITED	AUDITED	AUDITED
I	Revenue from Operations	23270.20	14342.00	21714.60	76191.59	75979.80
II	Other Income	616.30	175.02	512.43	1336.95	1335.04
III	<b>Total Revenue (I+II)</b>	<b>23886.50</b>	<b>14517.02</b>	<b>22227.03</b>	<b>77528.54</b>	<b>77314.84</b>
IV	<b>Expenses :</b>					
	Cost of materials consumed	11329.33	9271.36	10772.27	42524.27	40308.80
	Purchases of stock-in-trade			1144.31		1144.31
	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	3571.79	(2881.51)	(61.87)	(2473.98)	(2569.06)
	Employees benefits expense	1756.74	1732.18	1663.71	7170.53	6715.17
	Finance costs	851.15	866.11	926.52	3,503.29	3431.37
	Depreciation and amortisation expense	732.18	804.51	847.74	3156.68	3132.07
	Other Expenses	5188.34	4703.96	5560.01	20617.90	20663.63
	<b>Total expenses :</b>	<b>23429.53</b>	<b>14496.60</b>	<b>20852.69</b>	<b>74498.70</b>	<b>72826.29</b>
V	<b>Profit before exceptional and extraordinary items and tax(III-IV)</b>	<b>456.96</b>	<b>20.41</b>	<b>1374.34</b>	<b>3029.85</b>	<b>4488.55</b>
VI	<b>Exceptional Items</b>					
	Workers Agreement Arrears	0.00	0.00	-		(7.80)
	Others	197.29	0.00	52.22	211.67	(36.60)
VII	<b>Profit before extraordinary Items and tax (V-VI)</b>	<b>654.25</b>	<b>20.41</b>	<b>1426.56</b>	<b>3241.52</b>	<b>4444.15</b>
VIII	<b>Extraordinary Items</b>					
IX	<b>Profit before tax (VII-VIII)</b>	<b>654.25</b>	<b>20.41</b>	<b>1426.56</b>	<b>3241.52</b>	<b>4444.15</b>
X	<b>Tax Expense :</b>					
	(1) Current tax	166.00	2.00	305.00	718.00	949.00
	(2) Deferred Tax	36.82	0.00	209.00	336.82	490.00
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>451.43</b>	<b>18.41</b>	<b>912.56</b>	<b>2186.70</b>	<b>3005.15</b>
XII	<b>Profit (Loss) from discontinuing operations</b>	-	-	-	-	-
XIII	<b>Tax expenses of discontinuing operations</b>	-	-	-	-	-
XIV	<b>Profit (Loss) from discontinuing operations(after tax) (XII-XIII)</b>	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>451.43</b>	<b>18.41</b>	<b>912.56</b>	<b>2,186.70</b>	<b>3,005.15</b>
XVI	<b>Earnings Per Share</b>					
	(1) Basic	2.71	0.11	5.04	13.12	17.59
	(2) Diluted	2.71	0.11	5.04	13.12	17.59

**NOTES:**

1	The above audited results were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 13th May, 2017.
2	The Board recommended a Dividend of 10% (Rs.1/- Per Equity Share) (Previous year Rs.1.80 per Equity Share) subject to the approval of the members in the ensuing Annual General Meeting.
3	Tax Expense represents provision for Income Tax & Deferred Tax for the financial year, under Income Tax Act,1981.
4	The figures of the Current quarter and quarter ended 31st March, 2016 are the balancing figures between the audited figures of the full financial year ended 31st March, 2017 and 31st March, 2016, respectively and the published year to date figures upto third quarter ended 31st December, 2016 and 31st December, 2015, respectively.
5	Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.
6	In terms of SEBI Circular CIR/CFD/CMD58/2016 dated May 27, 2016, the Company hereby declares that the Auditors have issued Audit Report with unmodified opinion on annual audited financial results for the financial year ended 31st March, 2017.

For SURYALAKSHMI COTTON MILLS LIMITED



*L N Agarwal*

L N AGARWAL  
CHAIRMAN & MANAGING DIRECTOR

Secunderabad  
13th May, 2017

**SURYALAKSHMI COTTON MILLS LIMITED**

**Segment wise Revenue, Results and Capital Employed**

Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Current Year ended	Previous Year ended
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	<b>Segment Revenue</b>					
	a) Spinning	10512.44	8567.67	9900.18	38657.80	31356.29
	b) Denim manufacturing	13677.03	7712.03	12435.98	42282.04	44030.72
	c) Power Plant	1122.00	933.25	1254.77	4281.93	4804.78
	d) Garment	1703.24	1257.11	1728.19	6492.92	6826.40
	Total	27014.71	18470.06	25319.12	91714.69	87018.19
	Less: Inter Segment revenue	3744.51	4128.06	3604.52	15523.10	11038.39
	Net Sales/Income from Operations	23270.20	14342.00	21714.60	76191.59	75979.80
		(0.00)	0.00	0.00	0.00	0.00
2	<b>Segment Results</b>					
	(Profit+)/Loss(-) before tax and Interest from each segment					
	a) Spinning	183.67	305.91	434.10	1483.96	1186.47
	b) Denim manufacturing	1199.37	594.38	1573.02	4443.24	5628.91
	c) Power Plant	62.00	56.28	149.20	437.37	612.79
	d) Garment	60.36	(70.05)	196.75	380.24	447.35
	Total	1505.40	886.52	2353.07	6744.81	7875.52
	Less: (i) Interest	851.15	866.11	926.52	3503.29	3431.37
	(ii) Other Un-allocable Expenditure net off Un-allocable income					
	Total Profit/(Loss) before tax	654.24	20.41	1426.55	3241.52	4444.15
3	<b>Capital Employed :</b>	(0.01)	0.00	(0.00)	(0.00)	0.00
	<b>Segment Assets</b>					
	a) Spinning	31014.61	30571.18	32534.71	31014.61	32534.71
	b) Denim manufacturing	36523.69	35640.94	34249.20	36523.69	34249.20
	c) Power Plant	12708.88	12845.56	14205.34	12708.66	14205.34
	d) Garment	6128.52	5752.59	4812.87	6128.52	4812.67
	Total Segment Assets :	86373.70	84810.29	85802.12	86373.70	85802.12
	<b>Segment Liabilities</b>					
	a) Spinning	4728.01	4732.23	4679.33	4728.01	4679.33
	b) Denim manufacturing	6712.66	5366.10	5278.24	6712.66	5278.24
	c) Power Plant	624.76	293.47	675.16	624.76	675.16
	d) Garment	835.14	519.91	491.13	835.14	491.13
	Total Segment Liabilities :	13000.60	10931.71	11523.86	13000.60	11523.86
	<b>Capital employed :</b>					
	a) Spinning	26288.59	25838.95	27655.36	26288.59	27655.36
	b) Denim manufacturing	29611.00	30254.85	28970.96	29611.00	28970.96
	c) Power Plant	12082.12	12552.11	13330.18	12082.12	13330.16
	d) Garment	5193.36	5232.68	4321.74	5193.36	4321.74
	Total Capital employed :	73373.10	73878.58	74278.26	73373.10	74278.26



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**SURYALAKSHMI COTTON MILLS LIMITED**

Registered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lakhs)

Particulars	As at Current year end	As at Previous year end
	31-03-2017	31-03-2016
	AUDITED	AUDITED
<b>A EQUITY AND LIABILITIES :</b>		
<b>1 SHAREHOLDERS' FUNDS :</b>		
(a) Share Capital	2,544.53	2,544.53
(b) Reserves and Surplus	32,044.47	31,037.61
<b>Sub-Total - Shareholders' funds :</b>	<b>34,589.00</b>	<b>33,582.14</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	12,690.39	16,823.87
(b) Deferred tax liabilities (net)	4,079.93	3,743.11
(c) Long-term provisions	552.99	465.06
<b>Sub-Total - Non-current liabilities :</b>	<b>17,323.31</b>	<b>21,032.04</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	16,872.22	15,811.01
(b) Trade payables	7,641.35	7,266.04
(c) Other current liabilities	9,009.92	8,233.98
(d) Short-term provisions	937.90	1,650.66
<b>Sub-Total - Current liabilities :</b>	<b>34,461.39</b>	<b>32,961.69</b>
<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>86,373.70</b>	<b>87,575.87</b>
<b>B ASSETS :</b>		
<b>1 Non-current Assets :</b>		
(a) Fixed assets	48,422.85	49,455.78
(b) Long-term loans and advances	544.47	501.45
(c) Other non-current assets	-	169.26
<b>Sub-Total - Non-current assets :</b>	<b>48,967.32</b>	<b>50,126.49</b>
<b>2 Current Assets :</b>		
(a) Current investments	5.87	6.33
(b) Inventories	17,755.51	15,632.23
(c) Trade receivables	13,093.63	13,684.43
(d) Cash and cash equivalents	701.49	864.38
(e) Short-term loans and advances	2,153.73	2,689.35
(f) Other current assets	3,696.15	4,572.66
<b>Sub-Total - Current assets :</b>	<b>37,406.38</b>	<b>37,449.38</b>
<b>TOTAL - ASSETS :</b>	<b>86,373.70</b>	<b>87,575.87</b>





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

**Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of SURYALAKSHMI COTTON MILLS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
Board of Directors  
**SURYALAKSHMI COTTON MILLS LIMITED.**

We have audited the quarterly financial results of **SURYALAKSHMI COTTON MILLS LIMITED** ("Company") for the quarter ended 31<sup>st</sup> March, 2017 and the year to date financial results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date financial results for the period from 1st April, 2016 to 31st March, 2017.





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

The statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

for BRAHMAYYA & CO.  
Chartered Accountants  
Firm's Regn No. 000513S



*K. Shraavan*  
(K.SHRAVAN)  
Partner  
Membership No. 215798

Place : Hyderabad  
Date : 13.05.2017