



Sundaram-Clayton Limited

Regd. & Corporate Office :
"Jayalakshmi Estates", 5th Floor
P.O. Box : 732,
29, Haddows Road,
Chennai - 600 006. India.
Telephone : (044) 28272233
Fax : (044) 28257121

12th May 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 520056

Dear Sir,

Reg: Compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our letter dated 3rd May 2017

With reference to the audited standalone and consolidated financial results of the Company for the year ended 31st March 2017 under Ind AS, we furnish herewith the reconciliation of equity for the previous year ended 31st March 2016.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully
For SUNDARAM-CLAYTON LIMITED


R Raja Prakash
Company Secretary

Encl: a/a

SUNDARAM - CLAYTON LIMITED
CHENNAI - 600006

Reconciliation of total equity as at 31st March 2016

(Rs. In Cr)

Particulars	Standalone 31-03-2016	Consolidated 31-03-2016
Total equity (shareholder's funds) as per previous GAAP (A)	431.20	1979.56
<u>Adjustments:</u>		
Valuation of Investments at Fair Value	71.32	338.14
Proposed Dividend	-	-
Impact of Derivatives	3.78	-
Measurement of Financial assets / Liabilities at Amortised Cost	0.52	(24.66)
Reversal of Revaluation Gains	-	(1.43)
Fair valuation of Security Deposits	-	(0.10)
Lease hold land amortisation	-	(0.19)
Other adjustments	-	5.49
Reversal of amortisation of goodwill	-	0.28
Transition differences of an Associate	-	(0.83)
Tax adjustments	(3.71)	(4.22)
Total adjustments (B)	71.91	312.48
Total equity as per Ind AS (A+B)	503.11	2292.04

