

May 4, 2017

| | |
|--|--|
| Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/8238 Scrp Symbol: MEP | Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126 |
|--|--|

Dear Sir/Madam,

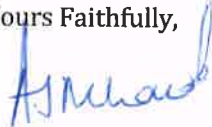
Sub: **Disclosure for Release of Pledge ~~and Pledge~~ of shares, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the Disclosure regarding Release of Pledge of 25,80,000 of MEP Infrastructure Developers Limited from Sunidhi Capital Pvt. Ltd.

Kindly take the same on record.

Thanking You.

Yours Faithfully,



Anuya J. Mhaiskar

Encl.: a/a

Copy to: **Company Secretary**
MEP Infrastructure Developers Ltd.
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)
 MEP INFRASTRUCTURE DEVELOPERS LIMITED
 National Stock Exchange of India Limited & BSE Limited
 Date of reporting
 04/05/2017
 Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked
 ANUYA JAYANT MHAISKAR

| Name of the promoter (s) or PACs with him* | | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|--|--|--|--------------------------|----------|---|---|--|---|----------------------------|---------|--------------------|---|--------|---|--|
| | | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge / lien / non disposal undertaking / others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital | |
| IDEAL TOLL AND INFRASTRUCTURE PVT LTD | | 23962497 | 14.74 | NIL | NIL | - | - | - | - | - | - | - | - | - | |
| IDEAL TOLL AND INFRASTRUCTURE PVT LTD | | 5000000 | 3.08 | NIL | NIL | - | - | - | - | - | - | - | - | - | |
| IDEAL TOLL AND INFRASTRUCTURE PVT LTD | | 977910 | 0.60 | NIL | NIL | - | - | - | - | - | - | - | - | - | |
| AJ TOLLS PRIVATE LIMITED | | 17500000 | 10.76 | 17500000 | 10.76 | - | - | - | - | - | - | - | - | - | |
| AJ TOLLS PRIVATE LIMITED | | 12500000 | 7.69 | NIL | NIL | - | - | - | - | - | - | - | - | - | |
| DATTATRAY P MHAISKAR JOINTLY WITH SUDHA DATTATRAY MHAISKAR | | 8550189 | 5.26 | NIL | NIL | - | - | - | - | - | - | - | - | - | |
| DATTATRAY P MHAISKAR JOINTLY WITH SUDHA DATTATRAY MHAISKAR | | 1670000 | 1.03 | NIL | NIL | - | - | - | - | - | - | - | - | - | |
| DATTATRAY PANDURANG MHAISKAR | | 1025000 | 0.63 | NIL | NIL | - | - | - | - | - | - | - | - | - | |
| DATTATRAY PANDURANG MHAISKAR | | 203400 | 0.13 | NIL | NIL | - | - | - | - | - | - | - | - | - | |
| SUDHA DATTATRAY MHAISKAR | | 14148591 | 8.70 | 5500000 | 3.38 | - | - | - | - | - | - | - | - | - | |
| SUDHA DATTATRAY MHAISKAR | | 850000 | 0.52 | 700000 | 0.43 | - | - | - | - | - | - | - | - | - | |
| JAYANT DATTATRAY MHAISKAR JOINTLY WITH ANUYA JAYANT MHAISKAR | | 11227920 | 6.91 | 11227920 | 6.91 | - | - | - | - | - | - | - | - | - | |
| JAYANT DATTATRAY MHAISKAR | | 2001300 | 1.23 | 2000000 | 1.23 | - | - | - | - | - | - | - | - | - | |
| JAYANT DATTATRAY MHAISKAR | | 77048 | 0.05 | NIL | NIL | - | - | - | - | - | - | - | - | - | |
| JAYANT DATTATRAY MHAISKAR | | 2952278 | 1.82 | 2952278 | 1.82 | - | - | - | - | - | - | - | - | - | |
| ANUYA JAYANT MHAISKAR | | 3797300 | 2.34 | 2850000 | 1.75 | - | - | - | - | - | - | - | - | - | |
| ANUYA JAYANT MHAISKAR | | 3492000 | 2.15 | 2800000 | 1.72 | - | - | - | - | - | - | - | - | - | |
| ANUYA JAYANT MHAISKAR | | 2580000 | 1.59 | 2580000 | 1.59 | Release | 03/05/2017 | - | - | 2580000 | 1.59 | - | NIL | NIL | |
| VIDYALAXMI VIJAY KSHIRSAGAR / VIDYALAXMI VIJAY KSHIRSAGAR | | 441134 | 0.27 | 441134 | 0.27 | - | - | - | - | - | - | - | - | - | |
| VIDYALAXMI VIJAY KSHIRSAGAR | | 55294 | 0.03 | NIL | NIL | - | - | - | - | - | - | - | - | - | |

A. J. Mhaikar
 ANUYA J. MHAISKAR
 Place : MUMBAI
 Date : 04/05/2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.