

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

To,
Board of Directors of
VOLTAIRE LEASING AND FINANCE LIMITED
Mumbai

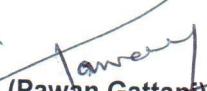
We have audited the standalone quarterly financial results of **Voltaire Leasing and Finance Limited (L74110MH1984PLC033920)** for the quarter ended March 31, 2017 and the year to date results for the period from April 01, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these standalone quarterly financial results as well as the standalone year to date results:

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For Maheshwari & Co.
Chartered Accountants
FRN No. 105834W


(Pawan Gattani)
Partner
M. No. 144734



Place: Mumbai
Date: 30-05-2017

Auditor's Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
VOLTAIRE LEASING AND FINANCE LIMITED
Mumbai

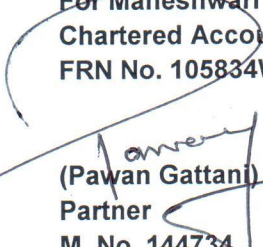
We have audited the consolidated quarterly financial results of **Voltaire Leasing and Finance Limited (L74110MH1984PLC033920)** for the quarter ended March 31, 2017 and the consolidated year to date results for the period from April 01, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

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In our opinion and to the best of our information and according to the explanation given to us these consolidated quarterly financial results as well as the consolidated year to date results:

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For Maheshwari & Co.
Chartered Accountants
FRN No. 105834W


(Pawan Gattani)
Partner
M. No. 144734



Place: Mumbai
Date: 30-05-2017

Voltaire Leasing & Finance Limited

Regd. Office: 602, Raheja Centre, 214-Free Press Journal Marg Nariman Point Mumbai - 400 021
CIN - L74110MH1984PLC033920, Email : voltaire.leafin@gmail.com, Website : www.volfintd.com
Statement of Consolidated Audited Financial Results for the Quarter & Year ended 31st March 2017

Rs. in Lakhs

Sr. No.	Particulars	3 months ended (31/03/2017)	3 months ended (31/12/2016)	Corresponding 3 Months ended (31/03/2016)	Year to date figures as on (31/03/2017)	Previous year ended (31/03/2016)
		Audited	Unaudited	Audited	Audited	Audited
		**Consolidated	**Standalone	**Standalone	**Consolidated	**Standalone
1	Income From Operations					
	a) Net Sales/ Income from Operations	247.87	-	343.15	247.87	476.28
	b) Other Income	(4.31)	10.07	0.02	5.76	0.02
	Total Income from Operations (Net)	243.56	10.07	343.17	253.63	476.30
2	Expenses					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	7.17	-	339.10	7.17	577.41
	c) Change in Inventories of stock-in-trade.	150.40	(4.21)	31.50	146.19	(146.19)
	e) Employees Benefit Expenses	73.58	17.62	4.49	91.20	20.95
	f) Finance Cost	-	-	-	-	-
	g) Depreciation & Amortization Expenses	8.60	2.71	0.27	11.31	0.53
	h) Other Expenses	53.83	8.25	5.99	62.08	17.73
	Total Expenses	293.59	24.37	381.35	317.96	470.44
3	Profit/(Loss) from operations before other income, finance cost and exceptional expenses (1-2)	(50.03)	(14.30)	(38.18)	(64.33)	5.86
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(50.03)	(14.30)	(38.18)	(64.33)	5.86
	Extra Ordinary Items	-	-	-	-	-
	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(50.03)	(14.30)	(38.18)	(64.33)	5.86
10	Tax Expenses - Corporate	-	-	1.68	-	1.76
	Deffered	-	-	-	2.24	(0.09)
11	Net Profit(+)/Loss(-) after Tax (9-10)	(50.03)	(14.30)	(39.86)	(66.56)	4.19
15	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	411.80	411.80	411.80	411.80	411.80
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,483.82	1,550.38
17	Earning Per Share (before extra-ordinary items) of Rs. 10/- (i) each (not annualized)					
	Basic and Diluted	(1.21)	(0.35)	(0.97)	(1.62)	0.10

**please refer note 6

Notes :

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 30.05.2017.
- Segment Report for the period as per AS-17 is not applicable for the half year.
- The Figures of previous Half Year are the Balancing figures between Audited figures in respect of full financial year and the published year to date figure upto the 1st half of the previous financial year.
- The Auditors of the Company have carried out "Limited Audit" of the above financial Results.
- Figures of Previous Year/ Quarter have been re-grouped/re-casted wherever necessary.
- Figures of previous year and upto last quarter i.e 31.12.2016 is on standalone basis as financial year and Quarter ending 31.03.2017 is first year of consolidation read with note 3.

Place : Mumbai
Date : 30/05/2017



For Voltaire Leasing & Finance Limited
Sd/-
Saurabh Vijay
Managing Director

Voltaire Leasing & Finance Limited
Consolidated Statement of Assets & Liabilities as at 31st March 2017

(Rs. In lakhs)

Particulars	For the Year Ended	
	31st Mar 2017	31st Mar 2016
	Audited	Audited
	**Consolidated	**Standalone
A	EQUITY & LIABILITIES	
1	Share Holders Fund	
	(a) Share Capital	411.80
	(b) Reserves & Surplus	1,483.82
	(c) Money Received against Share Warrants	-
	Sub-Total- Share Holders Fund	1,895.62
2	Share Capital Money (Pending Allotment)	-
3	Minority Interest	-
4	Non Current Liabilities	
	(a) Long Term Borrowings	-
	(b) Deferred Tax Liabilities (Net)	2.12
	(C) Other Long Term Liabilities	-
	(d) Long Term Provision	-
	Sub Total - Long Term Liabilities	2.12
5	Current Liabilities	
	(a) Short Term Borrowings	0.58
	(b) Trade Paybles	76.53
	(c) Other Current Liabilities	9.00
	(d) Short Term Provisions	-
	Sub Total - Current Liabilities	86.11
	Total Equity & Liabilities	1,983.84
B	ASSETS	
1	Non-Current Assets	
	(a) Fixed Assets	44.39
	(b)Goodwill on Consolidation*	-
	(C) Non-Current Investments	-
	(d) Deferred Tax Assets (Net)	-
	(e) Long Term Loans & Advances	1,653.10
	Sub Total - Non Current Assets	1,697.48
2	Current Assets	
	(a) Current Investments	225.00
	(b) Inventories	-
	(c) Trade Receivables	7.28
	(d) Cash & Cash Equivalants	53.73
	(e) Short Term Loans & advances	0.35
	(f) Short Term Provisions	-
	(g) Other Curretn Assets	-
	Sub Total -Current Assets	286.36
	Total Assets	1,983.84

** Figures of previous year and upto last quarter i.e 31.12.2016 is on standalone basis as financial year and Quarter ending 31.03.2017 is first year of consolidation read with note 3 mentioned in Financial Result.



Voltaire Leasing & Finance Limited

Regd. Office: 602, Raheja Centre, 214-Free Press Journal Marg Nariman Point Mumbai - 400 021

CIN - L74110MH1984PLC033920, Email : voltaire.leafin@gmail.com, Website : www.volf ltd.com

Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2017

RS in Lakhs

Sr. No.	Particulars	3 months ended (31/03/2017)	3 months ended (31/12/2016)	Corresponding 3 Months ended (31.03.2016)	Year to date figures as on (31.03.2017)	Previous year ended (31/03/2016)
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a) Net Sales/ Income from Operations	216.62	-	343.15	216.62	476.28
	b) Other Income	(4.31)	10.07	0.02	5.76	0.02
	Total Income from Operations (Net)	212.31	10.07	343.17	222.38	476.30
2	Expenses					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	7.17	-	339.10	7.17	577.41
	c) Change in Inventories of stock-in-trade.	150.40	(4.21)	31.50	146.19	(146.19)
	e) Employees Benefit Expenses	42.83	17.62	4.49	60.45	20.95
	f) Finance Cost	-	-	-	-	-
	g) Depreciation & Amortization Expenses	8.25	2.71	0.27	10.96	0.53
	h) Other Expenses	34.19	8.25	5.99	42.44	17.73
	Total Expenses	242.85	24.37	381.35	267.22	470.44
3	Profit/(Loss) from operations before other income, finance cost and exceptional expenses (1-2)	(30.54)	(14.30)	(38.18)	(44.84)	5.86
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(30.54)	(14.30)	(38.18)	(44.84)	5.86
	Extra Ordinary Items	-	-	-	-	-
	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(30.54)	(14.30)	(38.18)	(44.84)	5.86
10	Tax Expenses - Corporate	-	-	1.68	-	1.76
	Deffered	-	-	-	1.95	(0.09)
11	Net Profit(+)/Loss(-) after Tax (9-10)	(30.54)	(14.30)	(39.86)	(46.78)	4.19
15	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	411.80	411.80	411.80	411.80	411.80
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,503.60	1,550.38
17	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)					
	(i) Basic and Diluted	(0.74)	(0.35)	(0.97)	(1.14)	0.10

Notes :

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 30.05.2017.
- Segment Report for the period as per AS-17 is not applicable for the half year.
- The Figures of previous Half Year are the Balancing figures between Audited figures in respect of full financial year and the published year to date figure upto the 1st half of the previous financial year.
- The Auditors of the Company have carried out "Limited Audit" of the above financial Results.
- Figures of Previous Year/ Quarter have been re-grouped/re-casted wherever necessary.

Place : Mumbai
Date : 30/05/2017



For Voltaire Leasing & Finance Limited

Sd/-

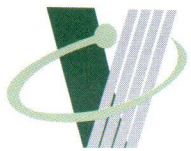
Sourabh Vijay
Managing Director

Voltaire Leasing & Finance Limited
Standalone Statement of Assets & Liabilities as on 31st March 2017

(Rs. In lakhs)

Particulars	For the Year Ended	
	31st Mar 2017	31st Mar 2016
	Audited	Audited
A	EQUITY & LIABILITIES	
1	Share Holders Fund	
	(a) Share Capital	411.80
	(b) Reserves & Surplus	1,503.60
	(c) Money Received against Share Warrants	-
	Sub-Total- Share Holders Fund	1,915.40
2	Share Capital Money (Pending Allotment)	-
3	Minority Interest	-
4	Non Current Liabilities	
	(a) Long Term Borrowings	-
	(b) Deferred Tax Liabilities (Net)	1.82
	(C) Other Long Term Liabilities	-
	(d) Long Term Provision	-
	Sub Total - Long Term Liabilities	1.82
5	Current Liabilities	
	(a) Short Term Borrowings	0.58
	(b) Trade Payables	76.00
	(c) Other Current Liabilities	5.38
	(d) Short Term Provisions	-
	Sub Total - Current Liabilities	81.97
	Total Equity & Liabilities	1,999.19
B	ASSETS	
1	Non-Current Assets	
	(a) Fixed Assets	38.84
	(b) Goodwill on Consolidation*	-
	(C) Non-Current Investments	40.00
	(d) Deferred Tax Assets (Net)	-
	(e) Long Term Loans & Advances	1,652.92
	Sub Total - Non Current Assets	1,731.76
2	Current Assets	
	(a) Current Investments	225.00
	(b) Inventories	-
	(c) Trade Receivables	2.30
	(d) Cash & Cash Equivalants	40.13
	(e) Short Term Loans & advances	-
	(f) Short Term Provisions	-
	(g) Other Current Assets	-
	Sub Total -Current Assets	267.43
	Total Assets	1,999.19





Voltaire leasing & Finance Limited

602,214-Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021

Tel: +91 22 30291565, Email: voltaire.leafin@gmail.com

May 30, 2017

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref: Scrip Code BSE- 509038

Sub: Declaration Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

It is hereby declared and confirmed that the Auditor Report on Audited Financial Results of the company for the year ended 31st March, 2017 is with Unmodified Opinion.

This declaration is furnished in reference to the provision of Regulation 33(3) (d) of SEBI (LODR) Regulations' 2015 as notified on 25th May, 2016.

This is for the information of members.

Thanking You

Yours Faithfully

For VOLTAIRE LEASING & FINANCE LIMITED

SAURABH VIJAY

MANAGING DIRECTOR