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\* PREMIER POLYFILM LTD. \*  
\* 305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE, \*  
\* KAILASH COLONY EXT. (ZAMROODPUR) \*  
\* NEW DELHI 110 048 \*  
\* CIN NO. L25209DL1992PLC049590 \*  
\* Phone 011-29246481 \*  
\* Email : compliance.officer@premierpoly.com, Website :www.premierpoly.com \*  
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PPL/SECT/2017-18

Date : 29/05/2017

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD.

SUBJECT:

- A) SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017 ALONGWITH AUDIT REPORT .
- B) AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31<sup>ST</sup> MARCH, 2017.
- C) SUBMISSION OF FORM NO. "A" UNDER THE PROVISIONS OF LISTING AGREEMENT AS ON 31<sup>ST</sup> MARCH,2017

REGARDING COMPANY CODE : NSE : PREMIERPOLY, BSE 514354

Dear Sir,

In compliance of Clauses of the Listing Agreement, we enclose the followings :-

1. A copy of Audited Financial Results of our company for the quarter and year ended on 31/03/2017 alongwith Audit Report duly issued and signed by Statutory Auditors of the Company i.e. M/s De & Bose, Chartered Accountants. Please note Listed Capital of the Company is less than Issued Capital because the Company forfeited 4,63,325 shares and Rights Cum Public Issue of the Company was under subscribed by 3,180 equity shares. This fact is explained in the reconciliation of Share Capital Audit Report from time to time.
2. A copy of Audited consolidated statement of Assets and Liabilities of the company as on 31<sup>st</sup> March,2017.
3. A copy of Form No. "A" under the provisions of Listing Agreement as on 31<sup>st</sup> March,2017 duly signed by Directors & Auditor of the company.

The above Audited Financial Results and Audited consolidated statement of Assets and Liabilities were approved by the Board of Directors of the Company in their Meeting held on 29/05/2017. The Meeting was terminated at 2.00 P.M. This is for your records.

Thanking you,

Yours faithfully,  
For PREMIER POLYFILM LTD.,

  
N. K. BHANDARI  
COMPANY SECRETARY

Enclosed : As above

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**PREMIER POLYFILM LTD.**

Regd. Office: 305, III Floor, Elite House, 36, Community Centre, Kalibah Colony Extn., Zamroodpur, New Delhi -110048.  
CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

		(Rupees in Lakhs)				
Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	
<b>1 Revenue from Operations</b>						
Sales / Income from Operations (Inclusive of Excise Duty)	3,290	2,621	2,967	11,364	10,410	
Other Operating Income	36	41	42	160	167	
<b>Total Income from operations</b>	<b>3,326</b>	<b>2,662</b>	<b>2,909</b>	<b>11,524</b>	<b>10,577</b>	
Other Income	-	-	-	-	-	
<b>TOTAL INCOME</b>	<b>3,326</b>	<b>2,662</b>	<b>2,909</b>	<b>11,524</b>	<b>10,577</b>	
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	1,826	1,504	1,702	6,648	6,354	
(b) Purchases of stock-in-trade	5	1	1	46	4	
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	67	-22	86	-137	-163	
(d) Employee benefits expense	328	289	213	1043	790	
(e) Finance Costs	58	59	60	222	173	
(f) Depreciation and amortisation expense	55	48	70	219	267	
(g) Excise Duty	286	204	247	889	896	
(g) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	524	491	429	1929	1706	
<b>TOTAL EXPENSES</b>	<b>3,149</b>	<b>2,574</b>	<b>2,778</b>	<b>10,959</b>	<b>10,027</b>	
<b>3 Profit before Exceptional Items &amp; Tax</b>	<b>177</b>	<b>88</b>	<b>131</b>	<b>565</b>	<b>550</b>	
<b>4 Exceptional Items</b>	-	-	-	-	-	
<b>5 Profit before Tax</b>	<b>177</b>	<b>88</b>	<b>131</b>	<b>565</b>	<b>550</b>	
<b>6 Tax Expenses</b>	<b>83</b>	<b>52</b>	<b>88</b>	<b>204</b>	<b>183</b>	
<b>7 Profit for the period from continuing Operations</b>	<b>94</b>	<b>36</b>	<b>33</b>	<b>361</b>	<b>367</b>	
<b>8 Profit for the period from discontinued Operations</b>	-	-	-	-	-	
<b>9 Tax expenses of discontinued Operations</b>	-	-	-	-	-	
<b>10 Profit from Discontinued operations (after Tax)</b>	-	-	-	-	-	
<b>11 Profit for the period</b>	<b>94</b>	<b>36</b>	<b>33</b>	<b>361</b>	<b>367</b>	
<b>12 Share of profit/Loss of associates</b>	-	-	-	-	-	
<b>13 Minority interest</b>	-	-	-	-	-	
<b>14 Consolidated Net Profit for the period</b>	<b>94</b>	<b>36</b>	<b>33</b>	<b>361</b>	<b>367</b>	
<b>15 Other comprehensive Income</b>	<b>-3</b>	<b>-2</b>	<b>4</b>	<b>10</b>	<b>21</b>	
<b>16 Total comprehensive Income</b>	<b>91</b>	<b>34</b>	<b>37</b>	<b>371</b>	<b>388</b>	
<b>17 Face Value</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	
<b>18 Paid-up Equity Share capital (in Lakhs)</b>	<b>1,059</b>	<b>1,059</b>	<b>1,059</b>	<b>1,059</b>	<b>1,059</b>	
<b>19 Reserve excluding revaluation Reserves as per balance sheet of previous</b>	<b>2,133</b>	<b>2,133</b>	<b>1,746</b>	<b>1,746</b>	<b>1,746</b>	
<b>20 (a) Basic EPS for continuing Operations</b>	<b>0.45</b>	<b>0.17</b>	<b>0.16</b>	<b>1.72</b>	<b>1.75</b>	
<b>(b) Dilutes EPS for continuing Operations</b>	<b>0.45</b>	<b>0.17</b>	<b>0.16</b>	<b>1.72</b>	<b>1.75</b>	
<b>(c) Basic EPS for discontinued Operations</b>	-	-	-	-	-	
<b>(d) Dilutes EPS for discontinued Operations</b>	-	-	-	-	-	
<b>(e) Basic EPS for continued and discontinued Operations</b>	<b>0.45</b>	<b>0.17</b>	<b>0.16</b>	<b>1.72</b>	<b>1.75</b>	
<b>(f) Dilutes EPS for continued and discontinued Operations</b>	<b>0.45</b>	<b>0.17</b>	<b>0.16</b>	<b>1.72</b>	<b>1.75</b>	

**Notes :**

- The above Standalone Unaudited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29-05-2017 and Auditor's Report of the same was carried out by the Statutory Auditors of the Company.
- Regrouping has been done wherever considered necessary.

*Amrakash*

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The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.

- 4 The company has adopted Indian Accounting Standards (Ind AS) from 1st April 1,2016 and accordingly, these financial results have been prepared in accordance with Ind AS notified by MCA under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with the requirements of SEBI's circulars dated 05th July,2016,20th September,2016 and Ind AS and Schedule III to the Companies Act,2013.
- 7 The reconciliation of net profit reported under Indian GAAP for the for the Quarter and year ended 31st March,2016 with Ind AS is given below :

Particulars	(Rupees in Lakhs)	
	Quarter ended 31st March, 2016	Year ended 31st March, 2016
Net Profit as per Indan GAAP	33	367
Impact of financial assets at fair value through Profit and Loss	4	11
Impact on account of provision for expected credit Loss	-	-
Reclassification of net actuarial gain/loss to other comprehensive	-	15
Others	-	-
Tax adjustments	-	5
Net profit for the period under Ind AS	33	367
Other comprehensive Income	4	21
Total Comprehensive Income Ind AS	37	388

- 7 Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

Place : New Delhi  
Date : 29-05-2017

For Premier Polyfilm Ltd.

*Amar Nath Goenka*

(Amar Nath Goenka)  
Managing Director  
DIN : 00061051



**DE & BOSE**

In association with ASH Associates UK

8/2, Kiran Sankar Roy Road, 2nd Floor  
Room No. 1 & 18, Kolkata - 700 001  
Ph. : 2248 5039 ● Fax : 91-33-2243-4864  
E-mail : durgadas@cal3.vsnl.net.in

1, Garstin Place, Unit 1E, ORBIT  
Kolkata - 700 001 ● Phone : 2248 7424

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

The Board of Directors  
Premier Polyfilm Ltd.  
New Delhi 110048

We have audited the Quarterly Financial Results of M/s Premier Polyfilm Ltd. For the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; or by the Institute of chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Quarterly Financial Results as well as the year to date results :

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Company" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- I. are presented in terms of requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Place : New Delhi  
Date : 29.05.2017



For DE & BOSE  
Chartered Accountants  
Firm Registration No. 302175E

*Subrata De*

Subrata De  
Partner.

Membership No. 054962

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**PREMIER POLYFILM LTD.**

Regd. Office: 305, Elite House, III Floor, Community Centre, Kailash Colony Extension,  
Zamroodpur, New Delhi 110048

CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Fax : 011-29236482,

Email : [premierpoly@premierpoly.com](mailto:premierpoly@premierpoly.com)

**AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017**

(Rupees in Lakhs)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,059	1,059
(b) Reserves and surplus	2,377	2,133
(c) Money received against share warrants	-	-
<b>Total Shareholders' funds</b>	<b>3,436</b>	<b>3,192</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Deferred Government Grants</b>	-	-
<b>4. Minority Interest</b>	-	-
<b>5. Non-current liabilities</b>		
(a) Long-term borrowings	587	827
(b) Deferred tax liabilities (net)	-	-
(c) Foreign Currency monetary item translation Difference liability account	-	-
(d) Other long-term liabilities	-	-
(e) Long-term provisions	244	204
<b>Total Non-current liabilities</b>	<b>831</b>	<b>1,031</b>
<b>6. Current liabilities</b>		
(a) Short-term borrowings	1,508	571
(b) Trade payables	1,277	969
(c) Other current liabilities	906	670
(d) Short-term provisions	61	117
<b>Sub-total - Current liabilities</b>	<b>3,752</b>	<b>2,327</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,019</b>	<b>6,550</b>
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(i) <b>Fixed assets</b>		
<b>Tangible Assets</b>	<b>2,870</b>	<b>2,162</b>
Producing properties	-	-
Intangible assets	5	6
Pre-producing properties	-	-
Tangible assets capital work-in-progress	-	-
Intangible assets under development or work-in progress	-	-
<b>Total fixed Assets</b>	<b>2,875</b>	<b>2,168</b>
(ii) Non Current investment	50	56
(iii) Goodwill on consolidation	4	-
(iv) Deferred tax assets (net)	-	15
(v) Foreign Currency monetary item translation Difference asset account	-	-
(vi) Long-term loans and advances	-	-
(vii) Other non-current assets	80	74
<b>Total non current assets</b>	<b>3,009</b>	<b>2,313</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1,890	1,424
(c) Trade receivables	1,918	1,520
(d) Cash and cash equivalents	912	994
(e) Short-term loans and advances	-	-
(f) Other current assets	290	299
<b>Sub-total - Current assets</b>	<b>5,010</b>	<b>4,237</b>
<b>Total -Assets</b>	<b>8,019</b>	<b>6,550</b>

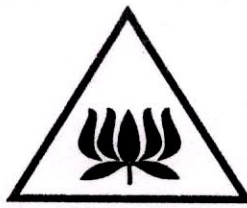
Regrouping has been done wherever considered necessary.

Place : New Delhi  
Date : 29.05.2017

For PREMIER POLYFILM LTD.

*Amar Nath Goenka*  
(AMAR NATH GOENKA)  
MANAGING DIRECTOR

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# PREMIER POLYFILM LTD.

Mfrs. of : Vinyl Floor Covering, PVC Sheetings, PVC Geomembranes & Artificial Leather,  
H.O. & Works : 40/1A, Site IV, Industrial Area, Sahibabad, Ghaziabad, U.P., INDIA.

Phone : 0120-3364500, Fax : 91-120-2896982

CIN No. L25209DL1992PLC049590

FORM A  
(Under provisions of the listing Agreement)

1.	Name of the Company	Premier Polyfilm Ltd
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2017
3	Type of Audit Observation	Un-qualified
4	Frequency of observation	Not Applicable

For Premier Polyfilm Ltd

(Managing Director & CFO)

For Premier Polyfilm Ltd

(Chairman Audit Committee)

For DE & Bose  
Chartered Accountants

(Auditor of the Company)



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