

To,

Date: 22nd May, 2017

BSE Limited
Corporate Relations Department
P J Towers, Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Ref: Scrip Code - BSE: 517536 NSE: ONWARDTEC

Dear Sir,

Subject: Outcome of Board meeting held on May 22, 2017.

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on 22nd May, 2017 have approved and taken on record, inter alia, following:

1. Re-appointment of Mr. Pranay Vakil and Mr. Nandkumar Pradhan as Independent Directors of the Company, subject to approval of the shareholders at their meeting to be held hereinafter.
2. Appointment of Mr. Rahul Rathi and Mr. Parish Meghani as Independent Directors of the Company, subject to approval of the shareholders at their meeting to be held hereinafter.

Kindly acknowledge receipt of the same.

For Onward Technologies Limited



Jigar Mehta
Managing Director



ISO 9001 : 2008 Certified

Registered Office : Sterling Centre, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018.
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Please visit our website www.onwardgroup.com