

TEL : +91-40-27898206 / 27892071
FAX : +91-40-27816171
E-MAIL : infohyd@balajiamines.com
unit2mktg@balajiamines.com
WEBSITE : www.balajiamines.com

Balaji



AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

Date: 11.05.2017

| | |
|--|--|
| To The Department of Corporate Services- CRD BSE Ltd. P.J Towers, Dalal Street Mumbai - 4000 001 | To National Stock Exchanges of India Limited 5 th Floor, Exchange Plaza, Bandra(E) Mumbai – 400 051 |
| Scrip Code : 530999/BALAMINES | Scrip Code : BALAMINES |

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 11th May, 2017 - Reg.,
Ref: Regulation 33, 42, 43 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015**

With reference to the above cited subject, we would like to inform that Directors in their Board Meeting held on 11-05-2017 have inter alia, transacted the following matters:

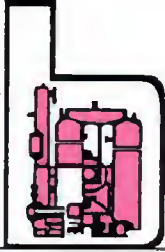
1. Approved the Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2017
2. Approved the Consolidated Audited Financial Results for the full Year Ended 31st March, 2017
3. Taken note of the Auditors Reports forming part of Quarterly Financials and full year Standalone and Consolidated financials ended 31st March, 2017
4. Recommended the payment of annual dividend of Re. 2.20/- per equity share i.e. 110% on face value of Rs. 2/- per share and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.

Regd. Office : "Balaji Towers", No. 9/1A/1, Hotg Road, Aasara Chowk, Solapur - 413 003.

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Unit II Works : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Medak Dist Telangana.

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5. The Key operating highlights of the Audited Annual Results for the year ended 31st March 2017 are as under:
 - a) Sales recorded at Rs.727.30 Crs. during the financial year of 2016-17 an increase of 5.51% over the previous year.
 - b) PAT recorded at Rs. 85.57 Crs. For the financial year 2016-17 an increase of 39.66% over the previous year.
 - c) Recorded the Exports Sales of Rs. 129.52 Crs for the year ended 31st March 2017 an increase of 10.91% over the previous year.
6. Fixed the date of 29th Annual General Meeting of the Company to be held on Monday, 31st July, 2017 at Hotel Balaji Sarovar Premier, Survey No. 9/1A/1, Asara Chowk, Hotgi Road, Solapur, Maharashtra – 413 224
7. Approved to close the register of members from 22.07.2017 to 31.07.2017 (both days inclusive), for the purposes of 29th Annual General Meeting and payment of dividend.
8. Pursuant to Clause 4.1 of the SEBI Circular no CIR/CFD/CMD/56/2016 dated May, 27, 2016 we hereby declare that, the Statutory Auditors of the Company M/s V Sridhar & Co., Chartered Accountants, (Firm Reg No.006206S) have issued an Audit Report with unmodified opinion on Standalone Financial Results for the quarter & year ended 31st March 2017 and Consolidated Financial Results for the year ended 31st March 2017 with unmodified opinion.

The Board Meeting commenced at 04.00 PM and concluded at 08:00 PM.

This is for your information and record.

For Balaji Amines Limited


G. Hemanth Reddy
Whole Time Director and CFO
DIN:00003868



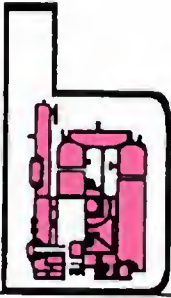
Encl:- As above

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CIN : L24132MH1988PLCO49387

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Balaji Amines Limited

(An ISO 9001:2008 Company)

Regd. Office : - "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224

CIN : L24132MH1988PLCO49387

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31, 2017

(Rs. In Lakhs)

| Sl. No. | Particulars | STANDALONE | | | | | CONSOLIDATED | |
|---------|---|----------------------------|----------------------------|----------------------------|-------------------------|-------------------------|----------------------------|----------------------------|
| | | Quarter ended (31.03.2017) | Quarter ended (31.12.2016) | Quarter ended (31.03.2016) | Year ended (31.03.2017) | Year ended (31.03.2016) | Year ended 31st March 2017 | Year ended 31st March 2016 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | | | | |
| | (a) Income from operations | 19314.08 | 18021.99 | 17993.52 | 72730.33 | 68900.29 | 73059.15 | 69820.66 |
| | (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total income from operations | 19314.08 | 18021.99 | 17993.52 | 72730.33 | 68900.29 | 73059.15 | 69820.66 |
| 2 | Expenses | | | | | | | |
| | (a) Cost of materials consumed | 9285.10 | 8443.79 | 7967.82 | 34594.28 | 32677.10 | 34732.58 | 33053.02 |
| | (b) Changes in inventories of finished goods & work-in-progress | -125.51 | -134.97 | 341.56 | -485.25 | 2208.62 | -495.81 | 2569.32 |
| | (c) Employee benefit expenses | 1249.65 | 967.46 | 1043.67 | 3873.34 | 3152.32 | 2447.19 | 3286.26 |
| | (d) Depreciation | 474.92 | 449.05 | 472.27 | 1822.07 | 1789.72 | 1971.19 | 1938.22 |
| | (e) Other expenses | 5087.13 | 5087.05 | 4553.46 | 19272.51 | 17972.99 | 21109.27 | 18240.05 |
| | Total expenses | 15971.29 | 14812.38 | 14378.78 | 59076.95 | 57800.75 | 59764.42 | 59086.87 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 3342.79 | 3209.61 | 3614.74 | 13653.38 | 11099.54 | 13294.73 | 10733.79 |
| 4 | Other income | 85.06 | 59.40 | 66.67 | 305.20 | 224.39 | 310.08 | 277.46 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 3427.85 | 3269.01 | 3681.41 | 13958.58 | 11323.93 | 13604.81 | 11011.25 |
| 6 | Finance costs | 247.88 | 271.10 | 398.13 | 1168.61 | 2008.49 | 1293.65 | 2215.38 |

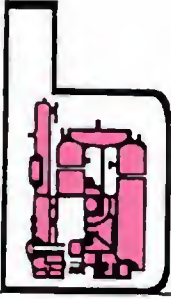


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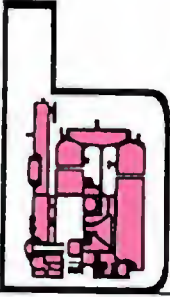
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AMINES LTD.

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| | | | | | | | | |
|----|--|----------|----------|----------|----------|----------|----------|----------|
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 3179.97 | 2997.91 | 3283.28 | 12789.97 | 9315.44 | 12311.16 | 8795.87 |
| 8 | Exceptional items * | 72.15 | 23.76 | 0.00 | 258.49 | 0.00 | 258.42 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 3252.12 | 3021.67 | 3283.28 | 13048.46 | 9315.44 | 12569.58 | 8795.87 |
| 10 | Tax expense | 1464.87 | 1058.74 | 949.72 | 4491.13 | 3188.38 | 4334.41 | 3034.52 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 1787.25 | 1962.93 | 2333.56 | 8557.33 | 6127.06 | 8235.17 | 5761.35 |
| 12 | Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 1787.25 | 1962.93 | 2333.56 | 8557.33 | 6127.06 | 8235.17 | 5761.35 |
| 14 | Share of Profit / (loss) of associates | - | - | - | - | - | - | - |
| 15 | Minority Interest in the loss of subsidiary | - | - | - | - | - | - | - |
| 17 | Paid-up equity share capital (Face Value of each Share Rs. 2/-) | 648.02 | 648.02 | 648.02 | 648.02 | 648.02 | 648.02 | 648.02 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 28521.23 | 28521.23 | 23124.54 | 28521.23 | 23124.54 | 27372.80 | 22143.30 |
| 19 | Earnings per share (Rs.) | | | | | | | |
| i | Basic and diluted EPS before extraordinary item for the period, for the year to date, and for the previous year (not to be annualised) | 5.52 | 6.05 | 7.20 | 26.41 | 18.91 | 25.42 | 17.78 |
| ii | Basic and diluted EPS after extraordinary item for the period, for the year to date, and for the previous year (not to be annualised) | 5.52 | 6.05 | 7.20 | 26.41 | 18.91 | 25.42 | 17.78 |





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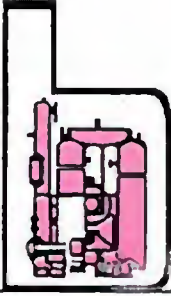
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Segmentwise Revenue, Results and Capital Employed

(Rs.In Lakhs)

| Sl. No | Particulars | STANDALONE | | | | CONSOLIDATED | | |
|----------|--|----------------------------|----------------------------|----------------------------|-------------------------|-------------------------|----------------------------|----------------------------|
| | | Quarter ended (31.03.2017) | Quarter ended (31.12.2016) | Quarter ended (31.03.2016) | Year ended (31.03.2017) | Year ended (31.03.2016) | Year ended 31st March 2017 | Year ended 31st March 2016 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | | | |
| | Amines Division | 18890.62 | 17593.96 | 17612.06 | 71138.13 | 67419.68 | 71138.13 | 67419.68 |
| | Hotel Division | 427.59 | 431.19 | 384.65 | 1608.51 | 1495.43 | 1608.51 | 1495.43 |
| | CFL Lamps & Capsules | | | | | | 329.13 | 920.37 |
| | Sub Total : | 19318.21 | 18025.15 | 17996.71 | 72746.64 | 68915.11 | 73075.77 | 69835.48 |
| | Less: Inter-segment revenue | 4.13 | 3.16 | 3.19 | 16.31 | 14.82 | 16.62 | 14.82 |
| | Revenue from operations | 19314.08 | 18021.99 | 17993.52 | 72730.33 | 68900.29 | 73059.15 | 69820.66 |
| 2 | Segment Results before Tax & Interest | | | | | | | |
| | Amines Division | 3442.25 | 3306.66 | 3709.81 | 14274.49 | 11493.94 | 14274.49 | 11493.94 |
| | Hotel Division | -14.39 | -13.89 | -28.40 | -129.57 | -170.01 | -129.57 | -170.01 |
| | CFL Lamps & Capsules | | | | | | -352.98 | -312.69 |
| | Total : | 3427.86 | 3292.77 | 3681.41 | 14144.92 | 11323.93 | 13791.94 | 11011.24 |
| | Less : Interest | | | | | | | |
| | Amines Division | 207.13 | 229.50 | 344.83 | 996.82 | 1758.35 | 996.82 | 1758.35 |
| | Hotel Division | 40.76 | 41.60 | 53.30 | 171.79 | 250.14 | 171.79 | 250.14 |
| | CFL Lamps & Capsules | | | | | | 125.04 | 206.88 |
| | Total : | 247.89 | 271.10 | 398.13 | 1168.61 | 2008.49 | 1293.65 | 2215.37 |
| | Segment Profit/Loss (-) before tax | | | | | | | |
| | Amines Division | 3235.12 | 3077.16 | 3364.98 | 13277.67 | 9735.59 | 13277.67 | 9735.59 |
| | Hotel Division | -55.15 | -55.49 | -81.70 | -301.36 | -420.15 | -301.36 | -420.15 |





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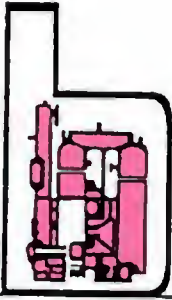
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| | | | | | | | | |
|----------|----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | CFL Lamps & Capsules | | | | | | -178.02 | -519.57 |
| | Total : | 3179.97 | 3021.67 | 3283.28 | 12976.31 | 9315.44 | 12498.29 | 8795.87 |
| 3 | Capital Employed | | | | | | | |
| a | Segment Assets | | | | | | | |
| | Amines Division | 56609.92 | 52396.31 | 51223.18 | 56609.92 | 51223.18 | 56609.92 | 51223.18 |
| | Hotel Division | 8929.01 | 9092.68 | 9464.74 | 8929.01 | 9464.74 | 8929.01 | 9464.74 |
| | BGPL | | | | | | 3748.23 | 4874.01 |
| | Total : | 65538.93 | 61488.99 | 60687.92 | 65538.93 | 60687.92 | 69287.16 | 65561.93 |
| b | Segment Liabilities | | | | | | | |
| | Amines Division | 25924.21 | 22829.89 | 28530.19 | 25924.21 | 28530.19 | 25924.21 | 28530.19 |
| | Hotel Division | 2668.07 | 2725.50 | 2965.52 | 2668.07 | 2965.52 | 2668.07 | 2965.52 |
| | BGPL | | | | | | 2152.97 | 2957.46 |
| | Total : | 28592.28 | 25555.39 | 31495.71 | 28592.28 | 31495.71 | 33648.68 | 34453.17 |





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Statement of Assets and Liabilities

(Rs. in Lakhs)

| Sl.No. | Particulars | STANDALONE | | CONSOLIDATED | |
|----------|--|----------------------------|----------------------------|-------------------------------------|----------------------------------|
| | | Year ended (31.03.2017) | Year ended (31.03.2016) | Year ended 31st March 2017 | Year ended 31st March 2016 |
| | | (Audited) | (Audited) | (Audited) | (Audited) |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders' funds | | | | |
| | (a) Share capital | | | | |
| | (b) Reserves and surplus | 648.02 | 648.02 | 648.02 | 648.02 |
| | (c) Money received against share warrants | 36220.60 | 28521.23 | 34740.23 | 27372.80 |
| | Sub-total - Shareholders' funds | 36868.62 | 29169.25 | 35388.25 | 28020.82 |
| 2 | Share application money pending allotment | | | | |
| 3 | Minority Interest | | | | |
| 4 | Non-current liabilities | | | | |
| | (a) Long-term borrowings | 1500.67 | 4458.38 | 1681.50 | 4639.22 |
| | (b) Deferred tax liabilities (net) | 5826.27 | 5635.14 | 5081.59 | 5047.18 |
| | (c) Other long-term liabilities | 582.86 | 1202.83 | 582.86 | 1202.83 |
| | (d) Long-term provisions | | | | |
| | Sub-total - Non-current liabilities | 7909.80 | 11296.35 | 7345.95 | 10889.23 |
| 4 | Current liabilities | | | | |
| | (a) Short-term borrowings | 6620.75 | 8948.65 | 6620.75 | 10116.62 |
| | (b) Trade payables | 6767.36 | 4777.88 | 6774.15 | 4933.68 |
| | (c) Other current liabilities | 2214.45 | 3066.40 | 2214.45 | 3073.30 |
| | (d) Short-term provisions | 5157.95 | 3429.39 | 5157.95 | 3439.94 |
| | Sub-total - Current liabilities | 20760.51 | 20222.32 | 20767.30 | 21563.54 |
| | TOTAL - EQUITY AND LIABILITIES | 65538.93 | 60687.92 | 63501.50 | 60473.59 |
| B | ASSETS | | | | |
| 1 | Non-current assets | | | | |
| | (a) Fixed assets | 30854.39 | 32228.96 | 32548.01 | 34081.50 |
| | (b) Capital work in progress | 2508.34 | 1626.12 | 2508.34 | 1626.12 |
| | (c) Non Current Investments | 3015.28 | 3015.28 | 1.50 | 1.50 |
| | (d) Deferred tax assets (net) | - | - | - | - |
| | (e) Long-term loans and advances | 2782.37 | 1508.36 | - | - |
| | (f) Other non-current assets | 245.63 | 221.47 | 253.91 | 231.92 |
| | Sub-total - Non-current assets | 39406.01 | 38600.19 | 35311.76 | 35941.04 |

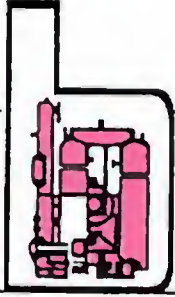


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|---|-----------------------------------|-----------------|-----------------|-----------------|-----------------|
| 2 | Current assets | | | | |
| | (a) Current investments | - | - | - | - |
| | (b) Inventories | 8197.35 | 5921.20 | 9898.08 | 7803.13 |
| | (c) Trade receivables | 12179.88 | 12007.57 | 12428.78 | 12434.28 |
| | (d) Cash and cash equivalents | 345.45 | 848.02 | 349.01 | 856.82 |
| | (e) Short-term loans and advances | 5410.24 | 3310.94 | 5513.87 | 3438.32 |
| | (f) Other current assets | - | - | - | - |
| | Sub-total - Current assets | 26132.92 | 22087.73 | 28189.74 | 24532.55 |
| | TOTAL - ASSETS | 65538.93 | 60687.92 | 63501.50 | 60473.59 |

Notes:

1. The above unaudited results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 11.05.2017.
2. Segment wise reporting as applicable under AS-17 for the quarter and year ended 31st March 2017, given separately.
3. Income from operations are disclosed inclusive of excise duty as per clarification issued by SEBI Dated 20.09.2016.
4. Corresponding figures in previous period have been regrouped wherever considered necessary.
5. The figures of the last quarter ended 31st March-2017 are balancing figures between audited figures in respect of full financial year and published year to date figures up the third quarter of the current financial year

* Includes profit arising on account of Land acquisition by NHAI Govt. of India.

By order of the Board
For Balaji Amines Limited

Date : 11.05.2017
Place : Secunderabad

A.Prathap Reddy
Chairman and Managing Director



Page 6 of 6

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Balaji Amines Limited

We have audited the quarterly financial results of **Balaji Amines Limited** (the company) for the quarter ended 31st March, 2017 and financial results for the year ended 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the relevant financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended

31st March 2017 and for the year ended 31st March, 2017

**For V Sridhar & Co.,
Chartered Accountants
FRN 006206S**



**Vemulapati Sridhar
Proprietor
Membership No 202337
Secunderabad May 11, 2017**

Auditor's Report On Consolidated Financial Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Balaji Amines Limited

We have audited the quarterly consolidated financial results of **Balaji Amines Limited** (the company)for the year to date results for the period ending 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated relevant financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

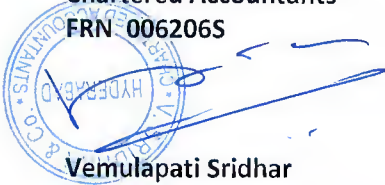
We have audited the financial statements of two subsidiaries included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 3748.23 as at 31.03.2017 (year to date) as well as the total revenue of Rs. 329.13 as at 31.03.2017 (year to date). The financial statements of subsidiaries and other financial information have been audited by us, and our opinion on year to date results, to the extent they have been derived from such financial statements is based solely on the audit report given by us.



In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include the financial results , year to date of the following entities
 - I. Bhagyanagar Chemical Limited
 - II. Balaji Greentech Products Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2017.

**For V Sridhar & Co.,
Chartered Accountants
FRN 006206S**



**Vemulapati Sridhar
Proprietor
Membership No 202337
Secunderabad May 11, 2017**