



May 3, 2017

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051.

BSE Ltd,
1st Floor,
New Trading Ring, Rotunda Building,
P J Towers, Dalal Street,
Fort,
Mumbai- 400 001.

Stock Code: SHANTIGEAR
Through NEAPS

Stock Code: 522034
Through BSE Listing Centre

Dear Sir,

Sub: Outcome of Board Meeting

Further to our letter dated 17th April, 2017, we write to inform that at the meeting held today (3rd May, 2017), the Board of Directors of the Company have approved the following:

1) Audited Financial Results for the financial year ended 31st March, 2017

The Board of Directors of the Company, at their meeting held today (3rd May, 2017), approved the audited financial results for the financial year ended 31st March, 2017.

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we enclose the following:

- i) The detailed format of the Audited Financial Results for the quarter and year ended 31st March, 2017. This is for your records and for uploading in your website. A copy of the same will be uploaded in the Company's website www.shanthigears.com. An extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in English and Tamil newspapers within time stipulated.
- ii) Auditor's Report from the Statutory Auditors, M/s. Deloitte Haskins & Sells on the above financial results;
- iii) Declaration under Regulation 33(3)(d) of the SEBI Listing Regulations and Form A; and

A copy of the press release made with regard to the audited financial results for the quarter and year ended 31st March, 2017 is further enclosed.

**2) Recommendation of dividend**

The Board of Directors have recommended a dividend of Rs 0.75 (Paise Seventy Five only) per equity share of Re. 1/- each for the financial year ended 31st March, 2017. The Dividend, if approved by the members at the ensuing 44th Annual General Meeting, will be paid after 31st July, 2017.

3) Closure of Register of Members

Please note that the share transfer books of the Company will remain closed from Saturday, 15th July, 2017 to Wednesday, 26th July, 2017 (both days inclusive) for the purpose of determining the Members eligible to receive the dividend, if declared by the Shareholders at the ensuing 44th Annual General Meeting.

4) 44th Annual General Meeting

The 44th Annual General Meeting of Members of the Company will be held on **Wednesday, 26th July, 2017.**

For your information, the Board Meeting commenced at 11.30 A.M. and concluded at 2.45 P.M.

Please take the above on your record.

Thanking you,

Yours faithfully,
For **SHANTHI GEARS LIMITED**

C. Subramaniam
Company Secretary

Encl: As above



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Mumbai- 400 001.**Stock Code: SHANTIGEAR**
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Through BSE Listing Centre**Kind Attn: Listing Department**

Sub: Book Closure intimation

| Security Code | Types of Security & Paid-up Value | Book Closure | Purpose |
|--------------------------------|-----------------------------------|---|---|
| NSE- SHANTIGEAR BSE- 522034 | Equity Shares of Re.1/- each | 15 th July, 2017 to 26 th July, 2017 (both days inclusive) | To Comply with SEBI Listing Regulations- Closure of Register of Members for the purpose of Annual General Meeting and for recommendation of dividend of Rs- 0.75/- per equity share for the year ended 31 st March, 2017 |

For **SHANTHI GEARS LIMITED****C. Subramaniam**
Company Secretary