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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell.01.2017

IRC/ 25 /2017-18

17.05.2017

The General Manager,
Department of Corporate Services
BSE Limited
Floor 1, P.J. Towers, Dalal Street
Mumbai 400 001

The Vice President
National Stock Exchange Ltd
"Exchange Plaza", C-1 Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Intimation under Regulation 30 Of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

We wish to inform that,

1. The Board at its meeting held on 17.05.2017 has not recommended any dividend for the Financial Year 2016-17, based on net loss of Rs. 3416.74 crore for the year 2016-17, subject to Government of India approval.
2. The Board at its meeting held on 17.05.2017 has approved
 - a. To issue equity shares to a maximum extent of 130.11 crore shares by way of Follow on public offer/Rights issue/QIP/ Shares to Employees /issue of shares on preferential basis to QIBs without diluting the GOI holding below 52%.
 - b. to raise Tier I/Tier II capital by issue of Additional Tier I Perpetual/Tier II BASEL III Compliant Bonds of Rs.1500 crore and Rs.1000 crore respectively.

The Meeting of the Board of Directors commenced at _____ pm and concluded at _____

Please take the above on record.

Thanking you,
Yours faithfully,


Y C Jain
General Manager & CFO

