



## RACL Geartech Ltd.

Formerly Raunaq Automotive Components Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Saturday, May 27, 2017

REF. NO. RACL/ BSE/ 2017-18

The Manager - Listing  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code No. 520073

**SUB : Approval of Annual Accounts for the year ended on March 31, 2017**

Dear Sir,

The Board of Directors of the company at its meeting held on May 27, 2017, has approved the Annual Audited Accounts of the company for the financial year ended on March 31, 2017 and for the quarter ended on that date. In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the following:

1. Statement of Audited Financial Results for the quarter and financial year ended on March 31, 2017.
2. Auditors Report on Financial Results for the quarter and financial year ended on March 31, 2017.
3. Declaration under SEBI Circular No. CIR/CFD/CMD/56/2016 Dated: May 27, 2016, in respect of Audit Report with unmodified opinion for financial results, for the financial year ended on March 31, 2017.

This is for your information and records.

Thanking you,

For RACL Geartech Limited  
(Formerly Raunaq Automotive Components Limited)

  
  
HITESH KUMAR  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

Encl.: As above

~~Registered Office Address: [Redacted]~~  
~~15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, India~~  
~~Phone: +91-11-26101111 Fax: +91-11-26101112~~  
CIN: L34300DL1983PLC016136  
D-U-N-S Number: 65-013-7086

**New Regd. Office Address :**  
15th Floor, Eros Corporate Tower,  
Nehru Place, New Delhi-110019  
INDIA



TS 16949 : 2009  
TS 518901 - 000



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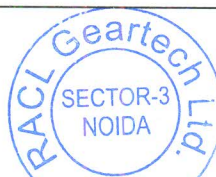
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I.	<b>Income</b>					
	A) Revenue from operations(Inclusive of Excise Duty)	3121.00	3203.00	2935.00	12370.00	12534.00
	B) Less : Excise Duty Paid	190.00	172.00	171.00	763.00	759.00
	<b>Total (A-B)</b>	<b>2931.00</b>	<b>3031.00</b>	<b>2764.00</b>	<b>11607.00</b>	<b>11775.00</b>
II.	Other income	36.00	13.00	17.00	71.00	41.00
III.	<b>Total Revenue (I + II)</b>	<b>2967.00</b>	<b>3044.00</b>	<b>2781.00</b>	<b>11678.00</b>	<b>11816.00</b>
IV.	<b>Expenses:</b>					
	Cost of materials consumed	716.00	1136.00	946.00	4032.00	4463.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	164.00	(39.00)	(112.00)	187.00	(28.00)
	Employee benefits expense	459.00	548.00	561.00	1898.00	1756.00
	Finance costs	111.00	133.00	122.00	507.00	556.00
	Depreciation and amortization expense	82.00	106.00	81.00	400.00	396.00
	Other expenses	1147.00	1018.00	1019.00	4064.00	4104.00
	<b>Total expenses</b>	<b>2679.00</b>	<b>2902.00</b>	<b>2617.00</b>	<b>11088.00</b>	<b>11247.00</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>288.00</b>	<b>142.00</b>	<b>164.00</b>	<b>590.00</b>	<b>569.00</b>
VI.	Exceptional items					
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>288.00</b>	<b>142.00</b>	<b>164.00</b>	<b>590.00</b>	<b>569.00</b>
VIII.	Extraordinary Items					
IX.	<b>Profit before tax (VII- VIII)</b>	<b>288.00</b>	<b>142.00</b>	<b>164.00</b>	<b>590.00</b>	<b>569.00</b>
X.	<b>Tax expense:</b>					
	(1) Current Tax					
	Previous year Tax paid	(17.00)	-	-	-	-
	Tax payable	22.00	27.00	124.00	103.00	165.00
	Less: Mat credit entitlement	41.00	-	-	-	-
		242.00	115.00	40.00	487.00	404.00
	(2) Deferred tax Assets/(Liabilities)	41.00	-	-	41.00	34.00
XI.	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>201.00</b>	<b>115.00</b>	<b>40.00</b>	<b>446.00</b>	<b>370.00</b>
XII.	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV.	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>201.00</b>	<b>115.00</b>	<b>40.00</b>	<b>446.00</b>	<b>370.00</b>
XVI.	<b>Earnings per equity share:</b>					
	(1) Basic	2.02	1.15	0.40	4.50	3.73
	(2) Diluted	2.02	1.15	0.40	4.50	3.73



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D-U-N-S Number: 65-013-7086

(Rs. In lakhs)

particulars	As at 31st March ,2017	As at 31st March ,2016
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	993	993
Reserves and surplus	4583	3482
<b>Non-current liabilities</b>		
Long-term borrowings	954	765
Deferred tax liabilities (Net)	611	570
Other long terms liabilities	0	0
Long-term provisions	500	402
<b>Current liabilities</b>		
Short-term borrowings	1732	1585
Trade payables	1566	1406
Other current liabilities	683	1296
Short-term provisions	229	188
<b>TOTAL</b>	<b>11852</b>	<b>10688</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	7001	6182
Tangible assets	4	0
Intangible assets		0
Capital work-in-progress	7	0
Intangible assets under development	0	0
Non-current investments	0	0
Deferred tax assets (net)	0	
Long-term loans and advances	32	32
Other non-current assets	0	0
Misc Expenditure (to the extent not w/o)	265	263
<b>Current assets</b>		
Current investments		
Inventories	2662	2657
Trade receivables	1083	855
Cash and cash equivalents	121	129
Short-term loans and advances	405	376
Other current assets	273	195
<b>TOTAL</b>	<b>11852</b>	<b>10688</b>

**NOTES:**

1. The above results for the quarter and year ended 31st March, 2017 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on **May 27, 2017**.
2. The operations of the company relate to only one segment viz. Manufacturing of Automotive Components.
3. The figures for the quarters ended 31st March, 2017 and 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year, respectively.
4. The figures for the previous year/ period have been regrouped/ reclassified wherever considered necessary.

For and on behalf of Board of Directors  
**RACL Geartech Limited**  
 (Formerly Raunaq Automotive Components Limited)

Gursharan Singh  
 Chairman & Managing Director



Place: Noida  
 Date : May 27, 2017



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Saturday, May 27, 2017

REF. NO. RACL/ BSE/ 2017 - 18

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BSE Limited  
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Scrip Code No. 520073

**DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION FOR THE  
FINANCIAL YEAR ENDED ON MARCH 31, 2017**

**[Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

Pursuant to Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 Dated: May 27, 2016, this is hereby declared that the Statutory Auditors of the Company M/s A. SACHDEV & CO., Chartered Accountants, Firm Registration Number 001307C, has issued the Audit Report for Financial Results, for the financial year ended on March 31, 2017 with unmodified opinion.

This is for your information and records.

Thanking you,

**For RACL Geartech Limited**  
(Formerly Raunaq Automotive Components Limited)

**Gursharan Singh**  
Chairman & Managing Director

Registered Office

15<sup>th</sup> Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

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# A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

105, Chowdhary Complex, 9, V.S. Block,  
Madhuvan Road, Shakarapur, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of RACL Geartech Limited (formerly Raunaq Automotive Components Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
**RACL Geartech Limited**  
(Formerly Raunaq Automotive Components Limited)

We have audited the quarterly financial results of RACL Geartech Limited (formerly Raunaq Automotive Components Limited) for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date financial results for the period from April 1, 2016 to March 31, 2017.

Place: Noida  
Date: 27<sup>th</sup> May, 2016

For A. SACHDEV & CO.  
Chartered Accountants  
FRN 001307C  
  
B.K. AGARWAL  
Partner  
M. No. 090771