



THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date: 26th May, 2017

To,
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sirs,

CODE NO.: 504180

Sub: Audited Financial Result For Year Ended 31st March, 2017.

Enclosed pl. finds here with the Annual Audited Financial result for year ended 31st March, 2017 duly adopted at the Meeting of the Board of Directors held today. The meeting started on 4.00 p.m. and concluded at 5.00 p.m.

We also enclose **FORM A (for Audit Report with unmodified opinion)** as per Regulation 33 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed by Whole-time Director, CFO, Auditors of the Company and Audit Committee Chairman.

Kindly, acknowledge receipt of the same.

For THE STANDARD BATTERIES LIMITED

FAROK J. GUZDAR
(Whole-time Director)
DIN: 00205930




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FORM A

(for Audit Report with unmodified opinion)

1.	Name of the Company Script Code No.	THE STANDARD BATTERIES LIMITED 504180
2.	Annual Financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Nil
5.	To be signed by – <ul style="list-style-type: none">• Whole-time Director (Farok Jimi Guzdar)• CFO of the Company (Shamrao Ramkisan Landge)• Auditor of the Company (B. K. Khare & Company)• Audit Committee Chairman (Tippirajapuram Ramamirda Swaminathan)	<p><i>Buzdar</i></p> <p><i>R. Landge</i></p> <p><i>B. K. Khare</i></p> <p><i>T. Swaminathan</i></p> 

THE STANDARD BATTERIES LTD.

TELEPHONE NO.: 022-24919571 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in
CIN # L65990MH1945PLC004452

PART I

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2017 [Rs. in lakhs, except per share data]

Sr.No.	Particulars	Quarter ended			Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited
1	Income from operations					
2	Other income	9.20	-	-		
3	Total Revenue (1+2)	17.66	18.03	17.17	24.36	15.95
4	Expenses	26.86	18.03	17.17	70.76	69.40
	(a) Cost of materials consumed		18.03	17.17	95.12	85.35
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.91	-	-	23.33	14.78
	(d) Employee benefits expense					
	(e) Depreciation and amortisation expense	4.02	3.92	3.60	15.40	15.50
	(f) Finance Cost	0.11	0.12	0.18	0.48	0.73
	(g) Legal & Professional Fees -					
	(h) Rental Charges	1.15	3.77	5.07	11.85	17.03
	(i) Other expenses	2.46	1.84	2.04	7.93	7.18
5	Total expenses	3.57	3.86	3.59	20.25	21.41
		20.22	13.51	14.48	79.24	76.61
6	Profit / (Loss) from ordinary activities but before exceptional, items (5-6)					
7	Exceptional items	6.64	4.52	2.69	15.88	8.74
8	Profit / (Loss) from ordinary activities before tax (6-7)					
9	Tax expenses	6.64	4.52	7.94	15.88	5.25
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	5.20	5.46	5.32	21.03	13.99
11	Extraordinary items	1.44	(0.94)	2.62	(5.15)	(7.03)
12	Net Profit / (Loss) for the period (10-11)					
13	Paid-up equity share capital	1.44	(0.94)	2.62	(5.15)	(7.03)
14	Reserve excluding Revaluation Reserves	51.71	51.71	51.71	51.71	51.71
15.i	Earnings per share (before extraordinary items) of Rupee 1/- (not annualised)				452.08	457.24
	(a) Basic					
	(b) Diluted	0.03	(0.02)	0.05	(0.10)	(0.14)
15.ii	Earnings per share (after extraordinary items) of Rupee 1/- (not annualised)	0.03	(0.02)	0.05	(0.10)	(0.14)
	(a) Basic					
	(b) Diluted	0.03	(0.02)	0.05	(0.10)	(0.14)

Place: Kolkata
Date: 26/05/2017

For THE STANDARD BATTERIES LTD.

F. J. Guzdar
F. J. GUZDAR
WHOLE-TIME DIRECTOR
DIN # 00205930



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs.)

Particulars		As at	As at
		31/03/2017	31/03/2016
		AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	51.71	51.71
	(b) Reserves and Surplus	452.08	457.24
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	503.79	508.95
2	Share application money pending allotment		-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	165.01	170.48
	(d) Short-term provisions	148.40	127.69
	Sub-total - Current liabilities	313.41	298.17
	TOTAL - EQUITY AND LIABILITIES	817.20	807.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.87	1.35
	(b) Non-current investments	16.00	16.00
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	51.00	238.42
	Sub-total - Non-current assets	67.87	255.77
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	39.93	29.68
	(d) Cash and cash equivalents	404.24	266.05
	(e) Short-term loans and advances	301.89	252.27
	(f) Other current assets	3.27	3.35
	Sub-total - Current assets	749.33	551.35
	TOTAL ASSETS	817.20	807.12

NOTES:

- The figures for the corresponding previous period have been restated /regrouped where necessary, to make them comparable. The figures of the last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figure up to the third quarter of the respective financial years.
- The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at the meeting held on 26th May, 2017. The statutory auditors have expressed an unqualified audit opinion.
- There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading activities.
- The Company did not have any investor complaints pending at the beginning of the Quarter, and did not receive any complaints during the quarter and hence there are no complaints lying unresolved at the end of the quarter on March 31, 2017.
- Figures for the period, wherever necessary, have been regrouped and re-classified to confirm with those of the current period.
- The results for the year ended March 31, 2017 are available on the BSE Ltd. Website (URL:www.bseindia.com/corporates) and the Company's website (URL: www.standardbatteries.co.in).
- In the previous year 2015-16 the company sold 3.5 lakhs shares of COSEPA FISCAL INDUSTRIES PVT LTD @ 5.50 per share. There was a loss of Rs.15.75 lakhs in the transaction. Excess provision towards diminution in value of shares amounting to Rs.21 lakhs was written back in Profit & Loss Account.

For THE STANDARD BATTERIES LTD.



Buzdar
(E. I. GUZDAR)

Auditor's Report on Financial Results of the Company for the quarter and year ended 31st March 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
The Standard Batteries Limited

1. (a) We have audited the financial results of The Standard Batteries Limited ("the Company") for the quarter and year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures for the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the end of the previous quarter of the current financial year, which were subjected to limited review.
 - (b) The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2016, the audited financial statements for the year ended March 31, 2017, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial statements for the nine-month period ended December 31, 2016 and the audited financial statements for the year ended March 31, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 - Interim Financial Reporting and the accounting standards specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively and other accounting principles generally accepted in India.
 - (c) Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Pune

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107, Siddharth Chambers,

Near IIT Gate,



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit for the quarter and loss for the year ended March 31, 2017 and other financial information for the quarter as well as the year ended March 31, 2017.

For **B.K.Khare & Co.**
Chartered Accountants
Firm Registration Number 105102W

Shirish Rahalkar

Shirish Rahalkar
Partner

Membership No. 111212
Place: Mumbai
Date: May 26, 2017

